

FOR PROFESSIONAL INVESTORS - 07/27/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI slightly strengthened and closed at 6,948 (+31 points or +0.44%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 750Bn today and rupiah slightly weakened to IDR 15,018/USD.

Banking stocks were mostly positive as BBKA (+2.19%), BBRI (+0.44%), BMRI (+0.45%), and MEGA (+0.5%) all closed higher, except BBNI (-0.83%). Consumer names were negative as GGRM (-0.53%), SIDO (-1.44%), ICBP (-0.45%), UNVR (-1.98%), and KLBF (-1.53%) all closed lower. Mining stocks were positive as ADRO (+2.88%), ITMG (+2.18%), INDY (+4.78%), PTBA (+1.05%), and INCO (+0.75%) all in green. Cement names were negative as SMCB (-1.77%), SMBR (-0.52%), INTP (-1.2%), and SMGR (-2.5%) all down. Other movers were HRUM (+9.65%), STTP (+8.6%), TCPI (-9.09%), and TBIG (-3.19%).

Bank Indonesia maintains rate at 5.75% (prev/cons: 5.75%/5.75%) for the sixth time. BI also maintains FY23F GDP growth at 4.5 - 5.3% with possibility of 2Q23 economy performing better boosted by consumption and investment.

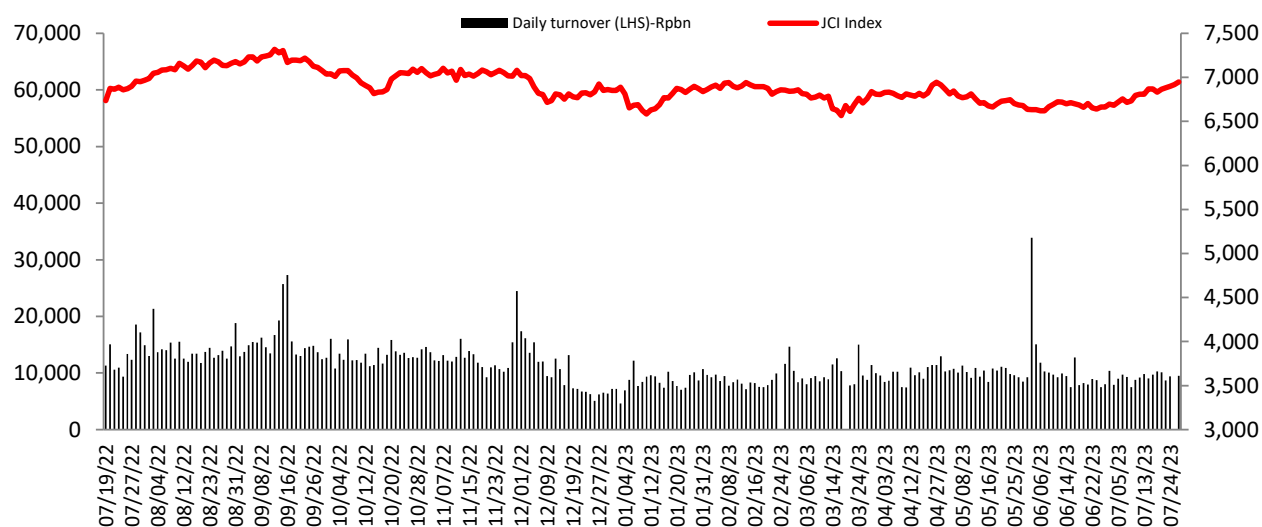
BOND MARKET

SOFTER

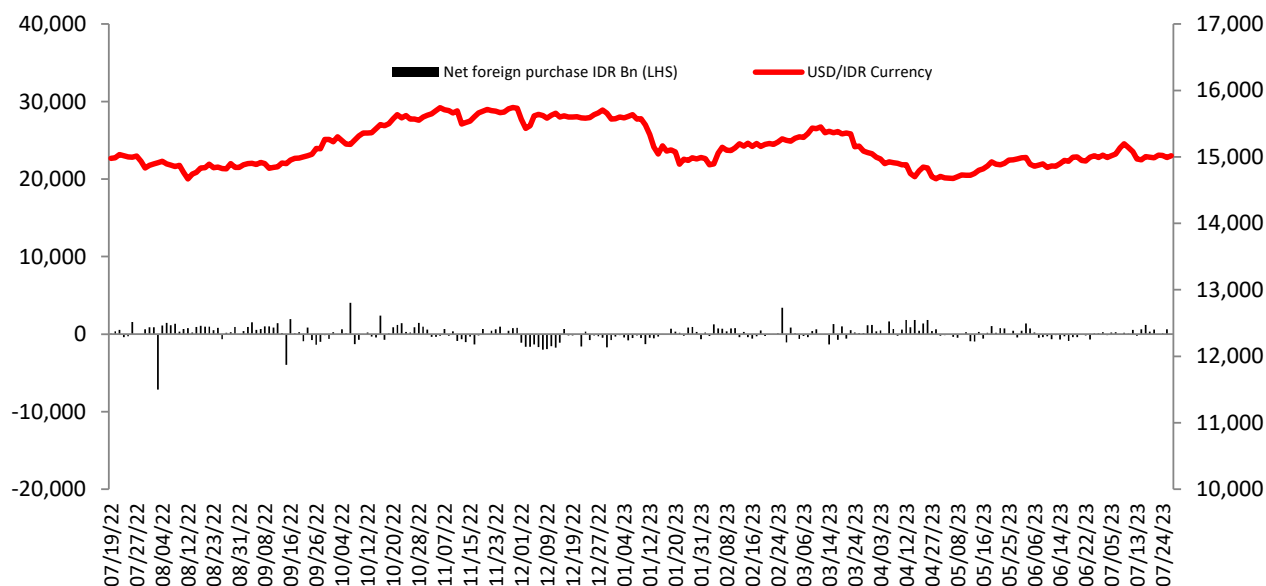
Indonesia bond market opened the day a bit weaker today with 10Y UST yield up to 3.88%. Market witnessed trading flow particularly in the front to belly part of the curve with onshore foreign banks were heard acting as the seller. Overall sentiment remains cautious ahead of FOMC. Bond pricing were slightly lower compare to yesterday closing and yield higher by 2 – 6 bps. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 5.95%/6.25%/6.37%/6.45%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	(0.0)	1.8	5Y
FR82	FR0082 Govt	100.6	(0.0)	4.4	10Y
FR80	FR0080 Govt	100.1	0.0	3.3	15Y
FR83	FR0083 Govt	105.6	0.0	5.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,948.3	0.4	1.4	
Thailand	SET Index	1,522.4	(0.3)	(8.8)	
Korean Stock Exch.	KOSPI Index	2,592.4	(1.7)	15.9	
Straight Times	FSSTI Index	3,302.0	0.5	1.6	
Kuala Lumpur	KLCI Index	1,449.3	0.9	(3.1)	
Philippines	PCOMP Index	6,679.1	0.3	1.7	
Nikkei	NKY Index	32,668.3	(0.0)	25.2	
Hang Seng	HSI Index	19,365.1	(0.4)	(2.1)	
MSCI-Asia pacific	MXAP Index	168.5	1.4	8.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,438.1	0.1	6.9	
S&P 500	SPX Index	4,567.5	0.3	19.0	
Nasdaq	CCMP Index	14,144.6	0.6	35.1	
FTSE 100	UKX Index	7,670.6	(0.3)	2.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,018.0	(0.2)	3.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,010.0	(0.1)	(4.5)
3 month	IDSWT3M Index	15,010.1	(0.1)	3.7
6 month	IDSWT6M Index	15,001.8	(0.2)	3.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,996.7	(0.2)	3.7
6 month	IDFWT6M Index	15,049.0	(0.0)	3.8

*price as of 7/25/2023


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