

FOR PROFESSIONAL INVESTORS - 06/03/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced and closed at 6,092 (+60 points or +0.99%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1,150Bn today and rupiah was stabilized at IDR 14,285/USD.

Banking stocks were mostly positive as BBCA (+2.09%), BBRI (+2.35%), BMRI (+2.46%), and BBNI (+3.6%) all advanced, except MEGA (-0.88%). Consumer names were mixed as ICBP (+5.78%), KLBF (+3.81%), and INDF (+3.49%) rose, while GGRM (-0.74%) and UNVR (-1.28%) corrected. Poultry stocks were positive as CPIN (+5.49%), JPFA (+4.83%), and MAIN (+2.25%) all in green. Pulp & paper names were positive as INKP (+5.17%) and TKIM (+4.2%) all advanced. Other movers were BABP (+26.04%), STTP (+12.33%), INPP (-6.94%), and IBST (-6.32%).

Indonesia's PMI rose to 55.3 in May 2021, beating the record high of 54.6 set in Apr 2021. Indonesia's PMI figure in May 2021 was the highest in SEA and was also higher than South Korea (53.7), Japan (53), China (52), and India (50.8). This PMI figure in May 2021 also marks 7 months of expansion in a row.

BOND MARKET

STILL BIDDISH

Indonesia bond market opened the day with lower yield around 4 – 6 bps across the curve. We heard buying actions from onshore foreign banks towards front to end tenor, with local banks as seller. The 10Y FR87 was traded to as low as 6.37%. However, profit takers soon emerged and lifted the yields slightly higher than the midday levels. Market still closed in the greens with yields lower by 1 – 4bps compared to yesterday closing level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 5.44%/6.39%/6.33%/7.03%.

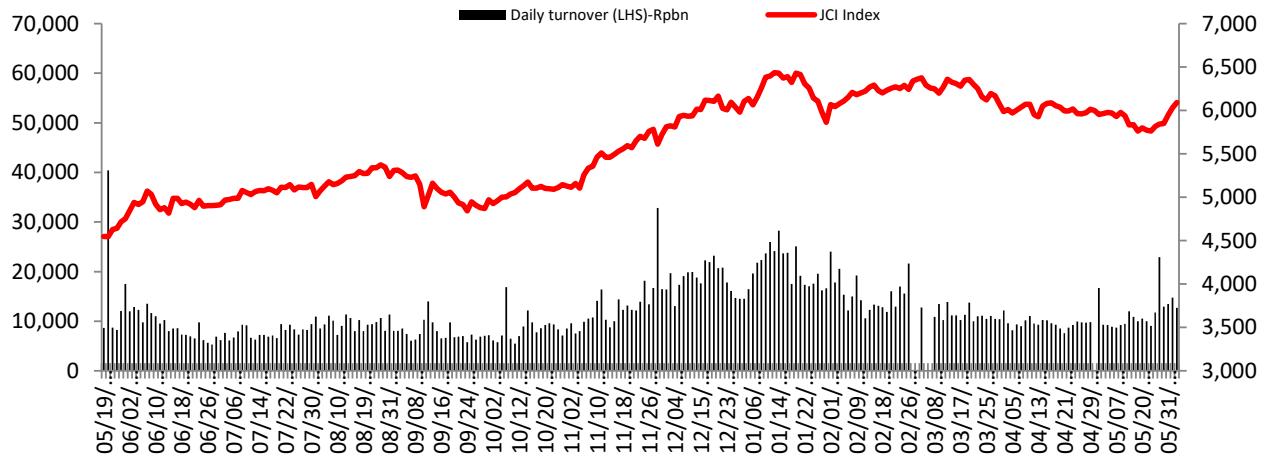


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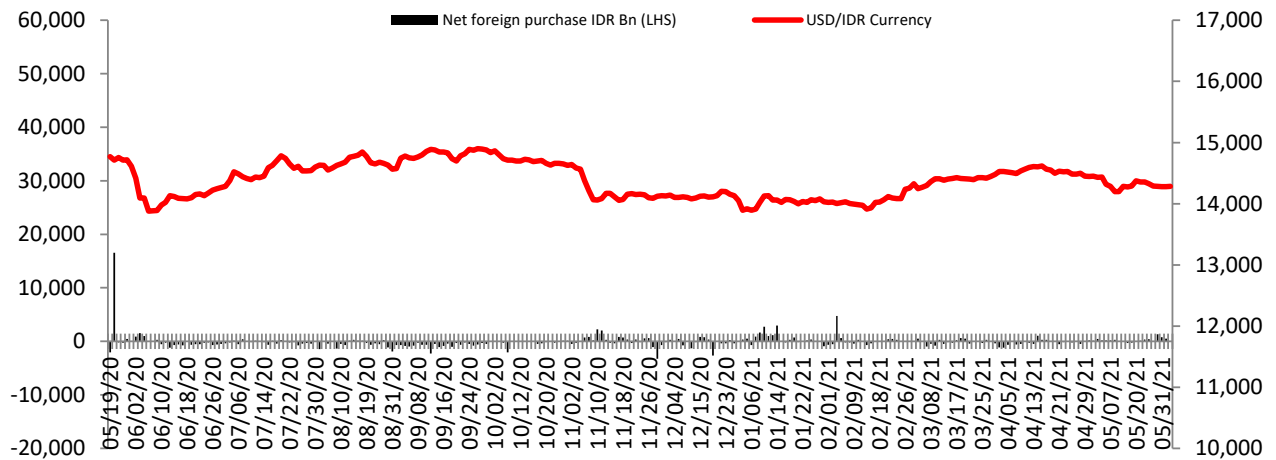
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 100.3 | 0.1 | (1.4) | 5Y |
| FR82 | FR0082 Govt | 100.7 | 0.0 | (3.9) | 10Y |
| FR80 | FR0080 Govt | 99.3 | 0.0 | | 15Y |
| FR83 | FR0083 Govt | 104.8 | 0.4 | (5.4) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,091.5 | 1.0 | 1.9 | |
| Thailand | SET Index | 1,617.6 | (0.1) | 11.6 | |
| Korean Stock Exch. | KOSPI Index | 3,247.4 | 0.7 | 13.0 | |
| Straight Times | FSSTI Index | 3,165.0 | 0.1 | 11.3 | |
| Kuala Lumpur | KLCI Index | 1,590.6 | (0.5) | (2.3) | |
| Philippines | PCOMP Index | 6,791.9 | (0.7) | (4.9) | |
| Nikkei | NKY Index | 29,058.1 | 0.4 | 5.9 | |
| Hang Seng | HSI Index | 28,966.0 | (1.1) | 6.4 | |
| MSCI-Asia pacific | MXAP Index | 210.3 | (0.0) | 5.2 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 34,600.4 | 0.1 | 13.0 | |
| S&P 500 | SPX Index | 4,208.1 | 0.1 | 12.0 | |
| Nasdaq | CCMP Index | 13,756.3 | 0.1 | 6.7 | |
| FTSE 100 | UKX Index | 7,035.7 | (1.0) | 8.9 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,285.0 | (0.0) | (1.6) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,270.0 | (0.1) | 1.3 |
| 3 month | IDSWT3M Index | 14,274.9 | (0.1) | (1.3) |
| 6 month | IDSWT6M Index | 14,270.0 | (0.2) | (1.2) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,325.5 | (0.0) | (1.2) |
| 6 month | IDFWT6M Index | 14,384.1 | (0.5) | 0.2 |

*price as of 6/2/2021

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