

FOR PROFESSIONAL INVESTORS - 04/05/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 5,970 (-41 points or -0.68%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 621Bn today and rupiah was stabilized at IDR 14,515/USD.

Banking stocks were mixed as BBNI (+1.32%) and BMRI (+0.4%) rose, while MEGA (-6.58%), BBKA (-1.12%), and BBRI (-2.1%) weakened. Consumer names were mostly negative as ICBP (-0.28%), INDF (-1.12%), HMSP (-1.09%), and UNVR (-2.26%) all corrected, except SIDO (+1.28%). Construction stocks were negative as ADHI (-6.7%), PTPP (-6.91%), WIKA (-6.84%), and WSKT (-6.64%) all down. Mining names were mostly negative as INCO (-1.12%), TINS (-4.42%), ANTM (-1.79%), and PTBA (-4.15%) all corrected, except ITMG (+8.55%). Other movers were MDIA (+28.81%), MPPA (+21.48%), TCPI (-3.54%), and EMTK (-2.86%).

BPS reported the annual inflation rate stood at 1.37% in March 2021, lower than the 2.96% rate in March 2020, when Indonesia confirmed its first COVID-19 case. The March figure was also slightly lower than February's annual inflation rate of 1.38%. On a monthly basis, the March inflation rate stood at 0.08%, lower than both the rate in February of 0.28% and the same month last year, 0.10%.

BOND MARKET

A TAD HIGHER

Indonesia bond market start the week with positive sentiment. We heard several trade done on 10Y and 20Y areas following 10Y UST yield remained stable. Support was seen from from onshore foreign banks as well as local banks and clients on the bid side. INDOGB closed the day with lower yield around 3 – 5 bps today. Tomorrow on April 6th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 10Tn.

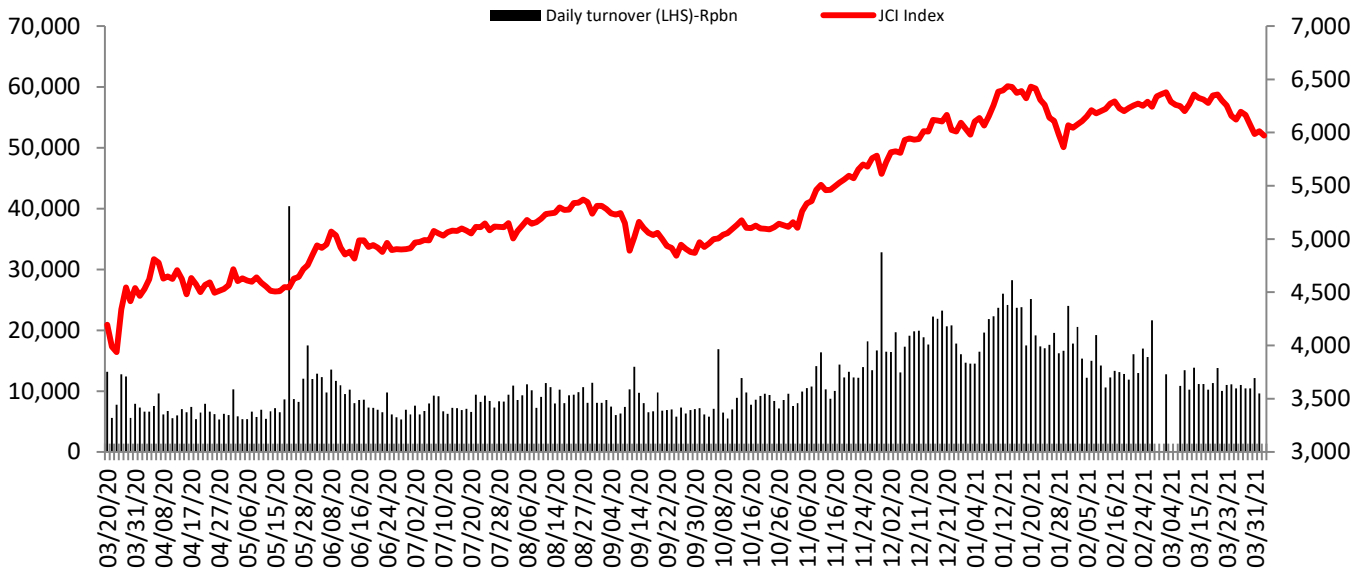


BNP PARIBAS
ASSET MANAGEMENT

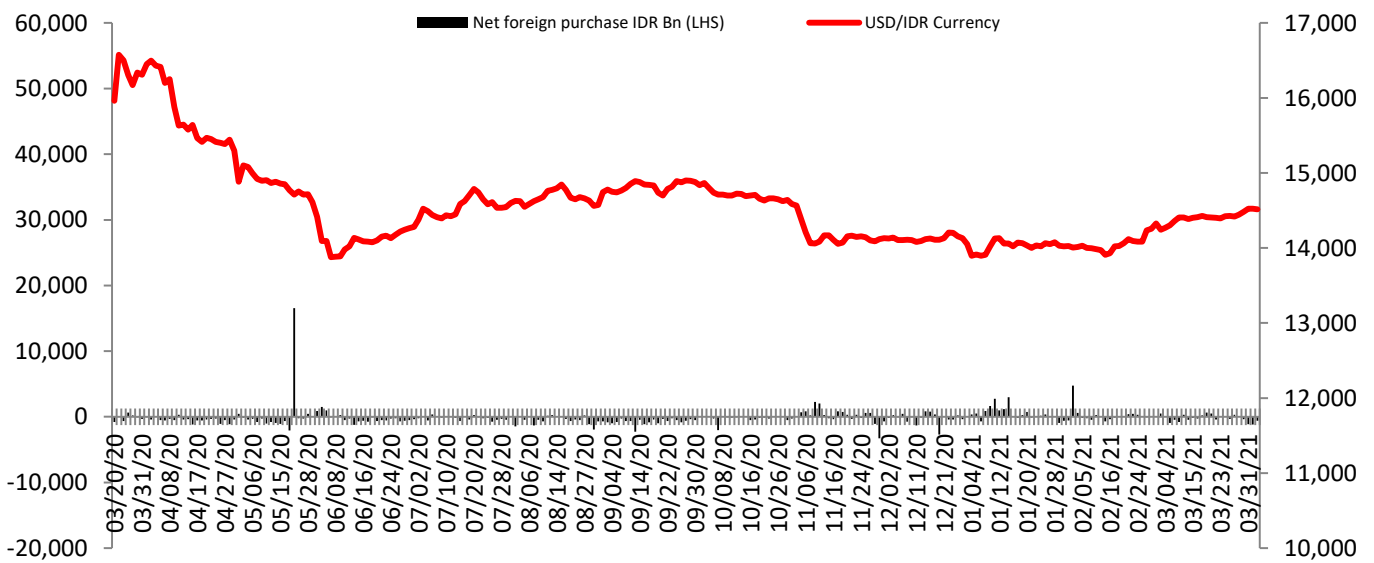
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.8	0.1	(2.9)	5Y
FR82	FR0082 Govt	99.2	0.4	(5.4)	10Y
FR80	FR0080 Govt	97.0	0.3		15Y
FR83	FR0083 Govt	101.6	0.6	(8.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,970.3	(0.7)	(0.1)	
Thailand	SET Index	1,579.7	(1.0)	9.0	
Korean Stock Exch.	KOSPI Index	3,120.8	0.3	8.6	
Straight Times	FSSTI Index	3,209.7	0.9	12.9	
Kuala Lumpur	KLCI Index	1,584.2	(0.1)	(2.6)	
Philippines	PCOMP Index	6,495.2	0.8	(9.0)	
Nikkei	NKY Index	30,089.3	0.8	9.6	
Hang Seng	HSI Index	28,938.7	2.0	6.3	
MSCI-Asia pacific	MXAP Index	206.5	0.4	3.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,153.2	0.5	8.3	
S&P 500	SPX Index	4,019.9	1.2	7.0	
Nasdaq	CCMP Index	13,480.1	1.8	4.6	
FTSE 100	UKX Index	6,737.3	0.4	4.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,515.0	0.1	(3.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,564.9	(0.2)	3.4
3 month	IDSWT3M Index	14,585.0	0.0	(3.5)
6 month	IDSWT6M Index	14,576.2	(0.1)	(3.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,606.3	(0.0)	(3.2)
6 month	IDFWT6M Index	14,680.0	(0.6)	(1.8)
				(2.1)

*price as of 4/2/2021

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