

FOR PROFESSIONAL INVESTORS - 08/24/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,089 (-20 points or -0.33%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 25Bn today and rupiah slightly strengthened to IDR 14,393/USD.

Banking stocks were mostly negative as BBNI (-0.47%), MEGA (-1.94%), BMRI (-2.51%), and BBRI (-1.77%) all retreated, except BBKA (+0.15%). Consumer names were mixed as GGRM (+1.57%), UNVR (+0.49%), and INDF (+1.2%) inched higher, while KAEF (-2.47%) and HMSP (-1.54%) declined. Telco stocks were negative as FREN (-2.26%), EXCL (-3.3%), and TLKM (-1.16%) all down. Mining names were negative as PTBA (-0.95%), INCO (-0.6%), ANTM (-0.87%), ITMG (-4.67%), and ADRO (-4.18%) all closed lower. Other movers were CENT (+12.43%), BABP (+11.43%), AGRO (-3.78%), and TBIG (-3.42%).

BI and Government commit to another burden sharing in 2022 - BI targets Government Securities purchase of Rp244tn in 2022, higher than the 2021 target of Rp215tn.

BOND MARKET

QUIET

Indonesia bond market start the day with positive sentiment after BI and MoF burden sharing agreement. As soon as market opened, high interest was seen led by 11Y FR91 was taken at 100.4 (6.32%). The bullish tone quickly lifted prices across the board as solid bid seen from onshore and offshore players. Significant price increase soon invited profit takers in market and capped the gains. Market closed with yields lower by 7 – 11 bps compared to yesterday closing level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 5.09%/6.23%/6.31%/6.97%.

In today sukuk auction, MoF was received incoming bids totaling at IDR 52.468Tn, and MoF managed to downsize issuance to IDR 9Tn (initial target: IDR 10Tn). The series absorbed (against incoming bids) on the auction were IDR 2.45Tn (IDR 13.994Tn) 3Y PBS31, IDR 2.15Tn (IDR 7.556Tn) 5Y PBS32, IDR 0.15Tn (IDR 3.482Tn) 7Y PBS30, IDR 3.75n (IDR 14.171Tn) 13Y PBS29 and IDR 0.5Tn (IDR 5.91Tn) 25Y PBS28 at cut off yields of 4.35%, 5.11%, 5.83%, 6.47%, and 7.15%.

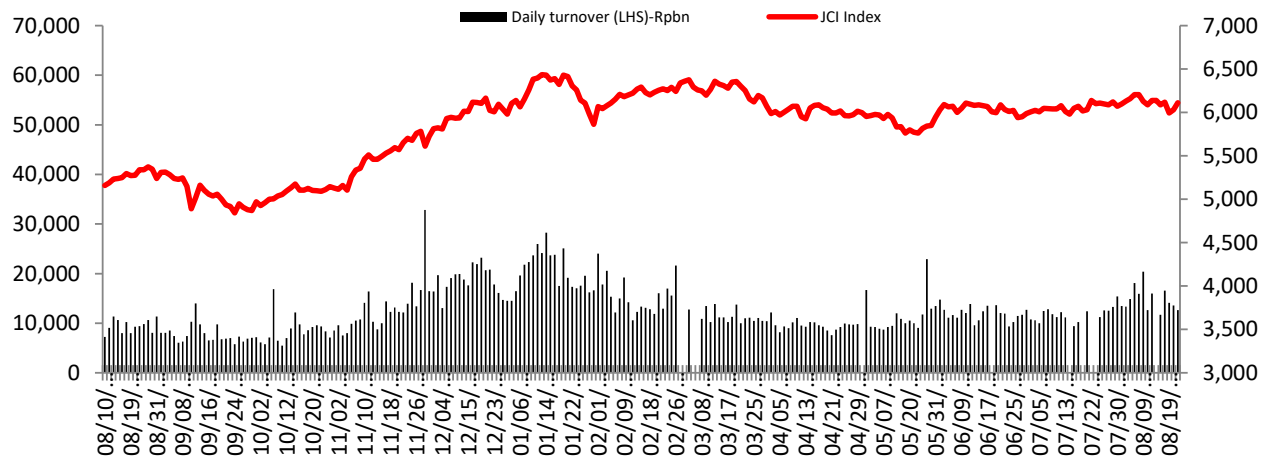


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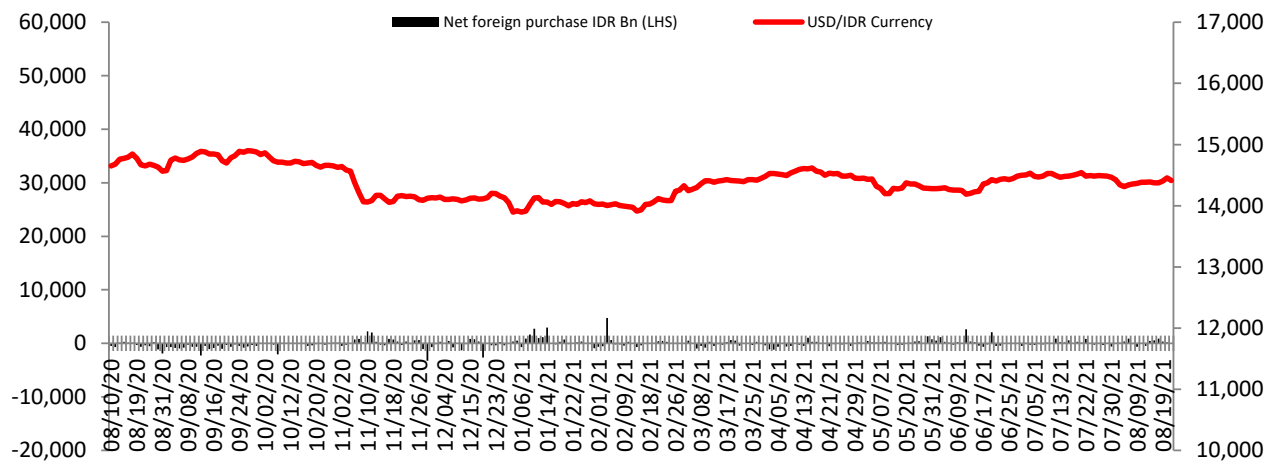
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.6	0.2	(0.1)	5Y
FR82	FR0082 Govt	101.8	0.7	(2.8)	10Y
FR80	FR0080 Govt	99.4	0.1		15Y
FR83	FR0083 Govt	104.8	0.2	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,089.5	(0.3)	1.8	
Thailand	SET Index	1,587.0	0.3	9.5	
Korean Stock Exch.	KOSPI Index	3,138.3	1.6	9.2	
Straight Times	FSSTI Index	3,107.6	0.6	9.3	
Kuala Lumpur	KLCI Index	1,553.4	2.0	(4.5)	
Philippines	PCOMP Index	6,678.8	1.3	(6.5)	
Nikkei	NKY Index	27,732.1	0.9	1.0	
Hang Seng	HSI Index	25,727.9	2.5	(5.5)	
MSCI-Asia pacific	MXAP Index	194.0	1.6	(3.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,335.7	0.6	15.5	
S&P 500	SPX Index	4,479.5	0.9	19.3	
Nasdaq	CCMP Index	14,942.7	1.5	15.9	
FTSE 100	UKX Index	7,097.8	(0.2)	9.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,393.0	0.1	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,380.8	0.0	2.1
3 month	IDSWT3M Index	14,412.0	(0.3)	(2.3)
6 month	IDSWT6M Index	14,412.0	(0.2)	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,449.6	(0.4)	(2.1)
6 month	IDFWT6M Index	14,546.1	(0.3)	(0.9)

*price as of 8/23/2021


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