



FOR PROFESSIONAL INVESTORS - 09/23/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### BETTER

JCI advanced and closed at 6,143 (+34 points or +0.56%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 871Bn today and rupiah was stabilized at IDR 14,243/USD.

Banking stocks were mixed as BBRI (+4.43%), BBKA (+0.38%), and BBTN (+1.1%) advanced, while PNBK (-0.67%) and BBNI (-0.49%) corrected. Consumer names were mixed as HMSP (+1.54%) and ICBP (+0.61%) closed higher, while INDF (-0.81%), MYOR (-0.82%), and KLBK (-1.76%) down. Construction stocks were positive as WKA (+5.94%), WSKT (+1.81%), PTSP (+2.39%), and ADHI (+2.26%) all up. Properties names were negative as PWON (-0.41%), BSDE (-0.51%), CTRA (-2.69%), and SMRA (-4.12%) all closed lower. Other movers were HRUM (+19.91%), TURI (+10.29%), MCAS (-6.92%), and CMNP (-6.85%).

Outstanding P2P lending fintech financing until August 2021 grew 70.36% YoY to reach Rp26.1tn. Positive performance continues to occur even though the number of fintech lending providers continues to decrease.

### BOND MARKET

#### DEBT SWITCH

Indonesia bond market closed the day with lower yield around 3 - 5 bps amid mixed flow from market players. As soon as market opened, bonds market felt bullish led by 10Y FR87 and 11Y FR91 which got traded as high as 102.4 (6.13%) and 102.35 (6.07%). Positive sentiment might increase due to next week's lower bond auction target issuance to IDR 12 Tn from previous IDR 21 Tn. Today, MoF held Debt Switch with destination bonds FR90, FR91, FR88, FR92 and FR89 and source bonds FR61, FR43, FR63, FR46, FR39, FR70, FR77, FR44, FR81, and FR40. However, in the afternoon session, bond market remained muted as market is still waiting for Debt Switch result.

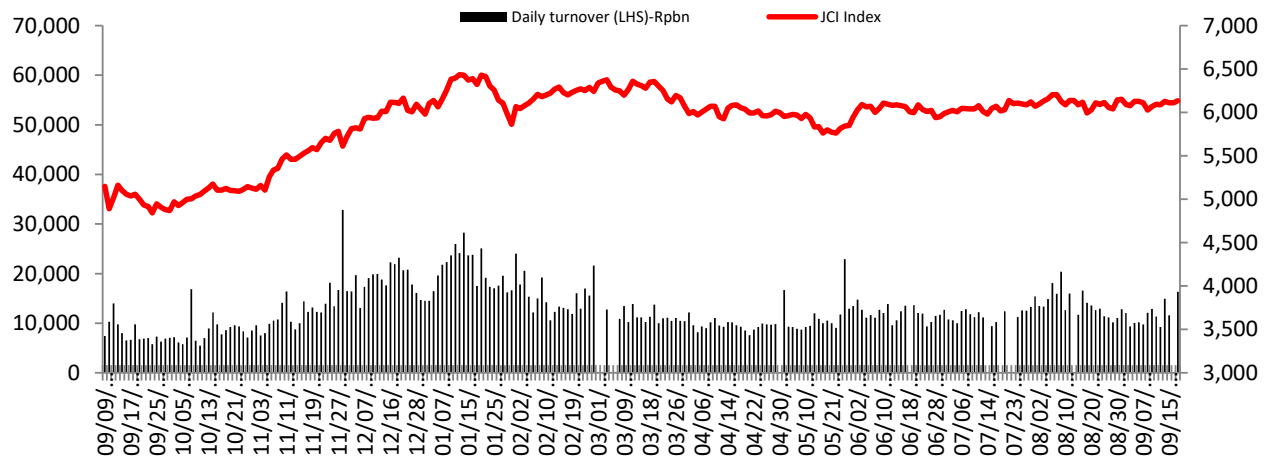


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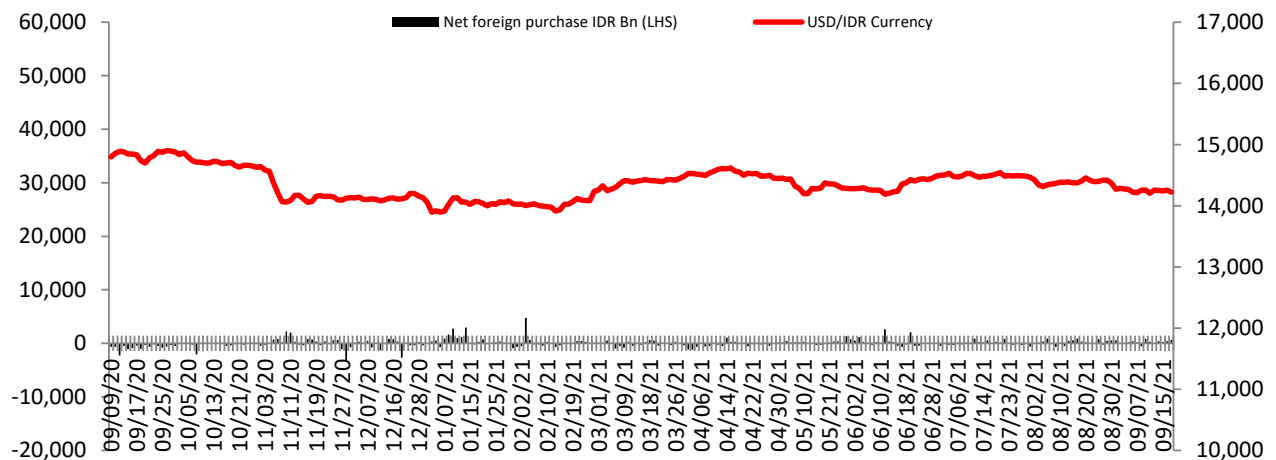
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.0	(0.3)	5Y
FR82	FR0082 Govt	102.3	0.2	(2.4)	10Y
FR80	FR0080 Govt	99.9	0.1		15Y
FR83	FR0083 Govt	105.7	0.1	(4.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,142.7	0.6	2.7	
Thailand	SET Index	1,631.2	0.7	12.5	
Korean Stock Exch.	KOSPI Index	3,127.6	(0.4)	8.8	
Straight Times	FSSTI Index	3,076.4	0.9	8.2	
Kuala Lumpur	KLCI Index	1,539.3	0.7	(5.4)	
Philippines	PCOMP Index	6,915.3	0.4	(3.1)	
Nikkei	NKY Index	29,639.4	(0.7)	8.0	
Hang Seng	HSI Index	24,511.0	1.2	(10.0)	
MSCI-Asia pacific	MXAP Index	199.6	(0.5)	(0.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,258.3	1.0	11.9	
S&P 500	SPX Index	4,395.6	1.0	17.0	
Nasdaq	CCMP Index	14,896.9	1.0	15.6	
FTSE 100	UKX Index	7,073.8	(0.1)	9.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,243.0	0.0	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,244.7	(0.0)	1.1
3 month	IDSWT3M Index	14,248.8	0.1	(1.1)
6 month	IDSWT6M Index	14,250.0	0.1	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,294.9	0.1	(1.0)
6 month	IDFWT6M Index	14,373.6	(0.1)	0.3
			(0.0)	

\*price as of 9/22/2021


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