

FOR PROFESSIONAL INVESTORS - 02/27/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Volatile

JCI was flat and closed at 6,855 (-2 points or -0.03%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 3.39tn today and rupiah slightly weakened to IDR 15,270/USD.

Banking stocks were positive as BBKA (+1.15%), BBRI (+1.05%), MEGA (+2.21%), BMRI (+0.25%), and BBNI (+0.56%) all up. Consumer names were negative as GGRM (-2.97%), HMSP (-2.56%), UNVR (-1.15%), ICBP (-1.23%), and KLBF (-4.41%) all closed lower. Properties stocks were positive as CTRA (+4.76%), SMRA (+3.45%), PWON (+2.21%), and BSDE (+1.06%) all up. Telco names were mixed as ISAT (+1.52%) advanced, while EXCL (-4.82%) and TLKM (-1.98%) declined. Other movers were PANI (+11.43%), MDKA (+3.49%), BRIS (-6.75%), and TMAS (-4.95%).

BPS recorded 14.1% YoY increase in Indonesia's GDP per capita in 2022, from US\$4,349 to US\$4,784.

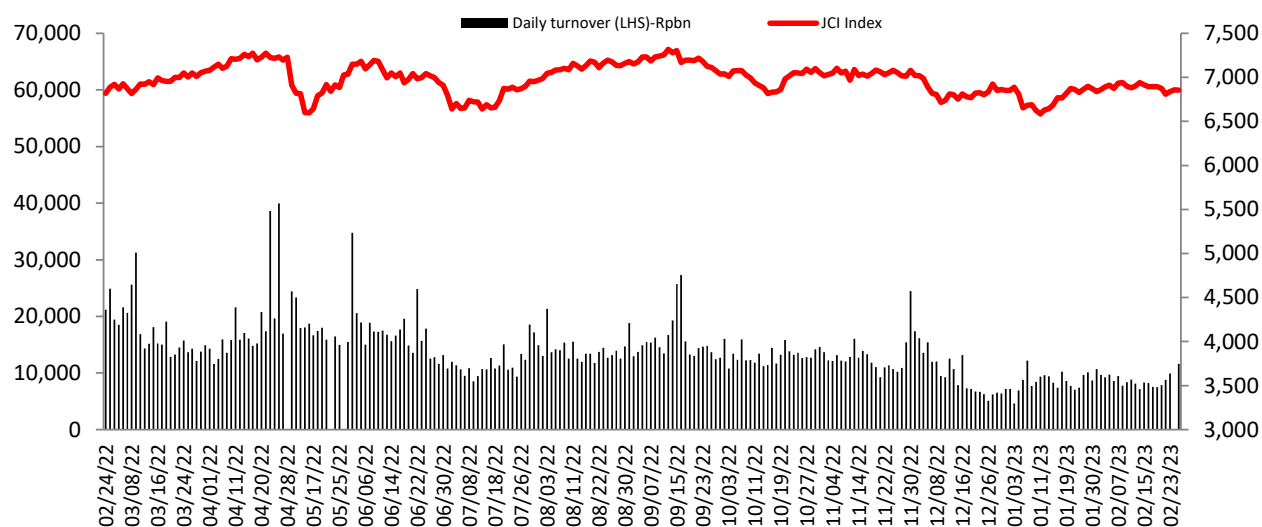
### BOND MARKET

#### Opened the Week Weaker

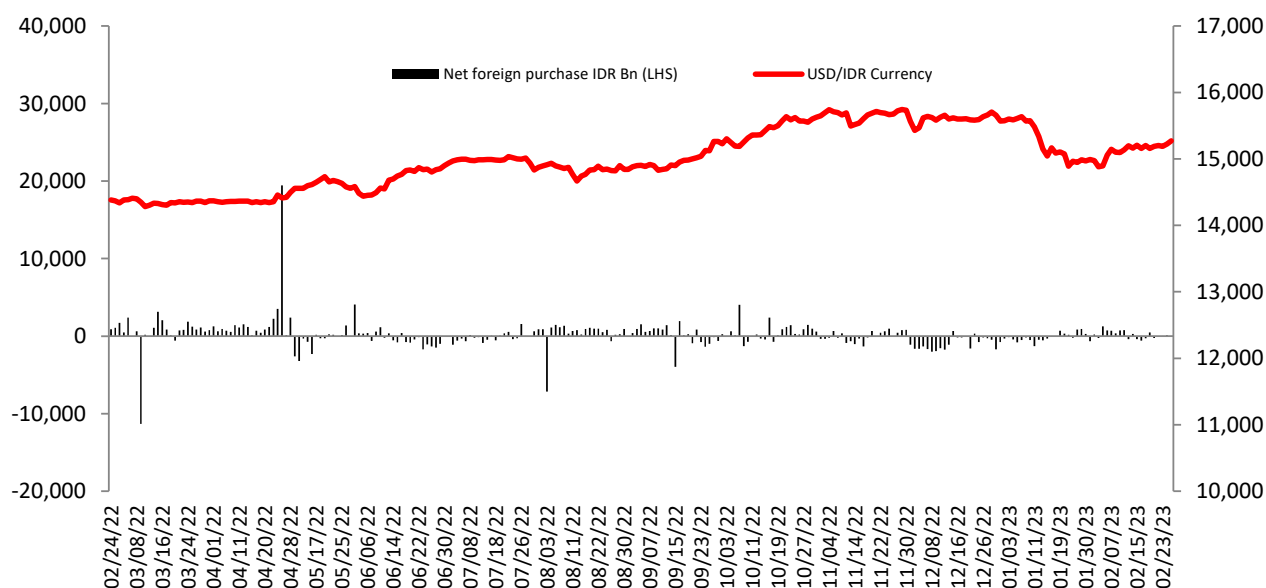
IDR bond prices traded lower today with 10Y UST yield touched 3.96%. Depreciation of IDR against USD also pushed selling activities on all benchmark series throughout the day. Prices opened weaker with relatively wide spread. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well. Overall yield curve closed higher by 7 – 11 bps with local currency at 15,270/280 level. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 23Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 55.98Tn and DMO issued IDR 20Tn.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.4	(0.2)	(0.9)	5Y
FR82	FR0082 Govt	97.4	(0.3)	1.1	10Y
FR80	FR0080 Govt	97.3	0.0	0.9	15Y
FR83	FR0083 Govt	100.6	(0.0)	0.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,854.8	(0.0)	0.1	
Thailand	SET Index	1,630.2	(0.2)	(2.3)	
Korean Stock Exch.	KOSPI Index	2,402.6	(0.9)	7.4	
Straight Times	FSSTI Index	3,265.8	(0.5)	0.4	
Kuala Lumpur	KLCI Index	1,457.0	0.0	(2.6)	
Philippines	PCOMP Index	6,599.3	(1.3)	0.5	
Nikkei	NKY Index	27,424.0	(0.1)	5.1	
Hang Seng	HSI Index	19,943.5	(0.3)	0.8	
MSCI-Asia pacific	MXAP Index	158.8	(1.1)	1.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,816.9	(1.0)	(1.0)	
S&P 500	SPX Index	3,970.0	(1.1)	3.4	
Nasdaq	CCMP Index	11,394.9	(1.7)	8.9	
FTSE 100	UKX Index	7,941.8	0.8	6.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,270.0	(0.3)	2.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,215.7	0.2	(3.2)
3 month	IDSWT3M Index	15,211.0	0.1	2.4
6 month	IDSWT6M Index	15,219.7	0.2	2.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,236.4	0.2	2.2
6 month	IDFWT6M Index	15,247.2	0.2	2.5
			(0.3)	

\*price as of 2/24/2023


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