

FOR PROFESSIONAL INVESTORS - 04/21/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI advanced and closed at 7,276 (+49 points or +0.68%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1880Bn today and rupiah was stabilized at IDR 14,344/USD.

Banking stocks were mostly positive as BMRI (+5.73%), BBCA (+3.59%), BBNI (+4.46%), and MEGA (+2.04%) all up, except BBRI (-1.03%). Consumer names were mixed as KLBF (+2.56%), ICBP (+1.37%), and INDF (+0.4%) up, while GGRM (-1.68%) and UNVR (-2.02%) closed lower. Construction stocks were positive as WIKA (+4.3%), PTPP (+3.85%), WSKT (+2.83%), and ADHI (+3.57%) all rose. Mining names were mixed as ADRO (+1.24%) and PTBA (+0.54%) in green, while TINS (-1.26%), ANTM (-1.06%), and INCO (-5.6%) down. Other movers were AKRA (+9.63%), STTP (+7.14%), HRUM (-6.86%), and MDKA (-3.51%).

Indonesia tax revenue grew 41.36% y-y in Q1'22. This figure has reached 25.49% of the target set in the 2022 State Budget. PPh 21 revenue for Mar'22 increased 19.8%, compared to Feb'22 (18.8% increase y-y).

BOND MARKET

Unchanged Sentiment

Indonesia bond market closed the day with unchanged sentiment. Market is still moving two ways in the morning session with 10Y UST yield back to 2.85%, although in the second session bond market was pretty quiet. Trading concentrated on front to middle maturities while the other part of the yield curve was quoted within range throughout the day. From our side we heard 10Y FR91 repeatedly traded at 96 (6.93%). The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.09%/6.93%/6.93%/7.26%

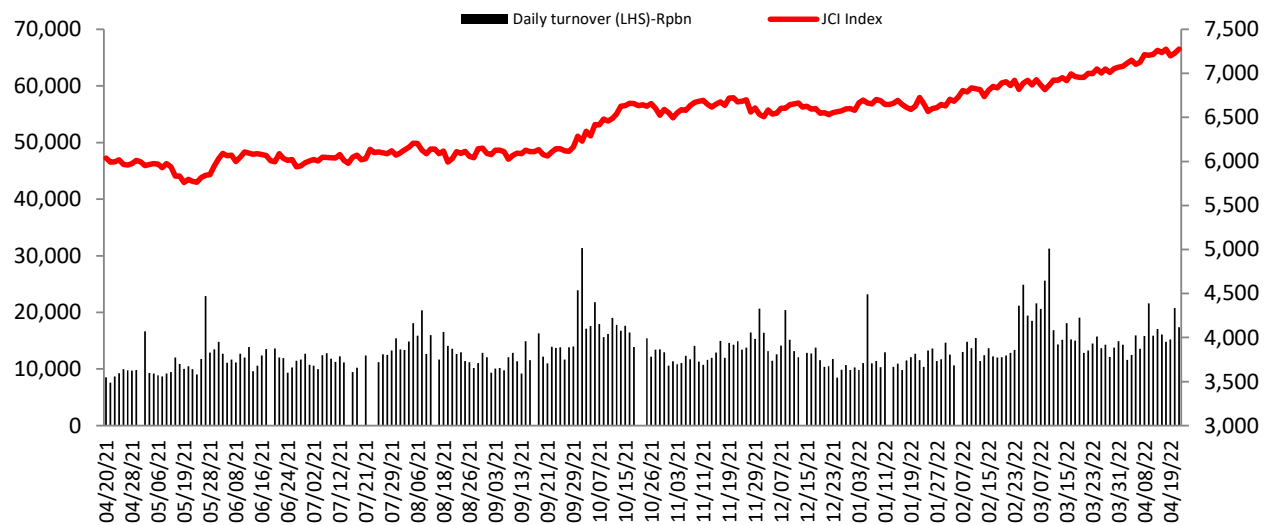


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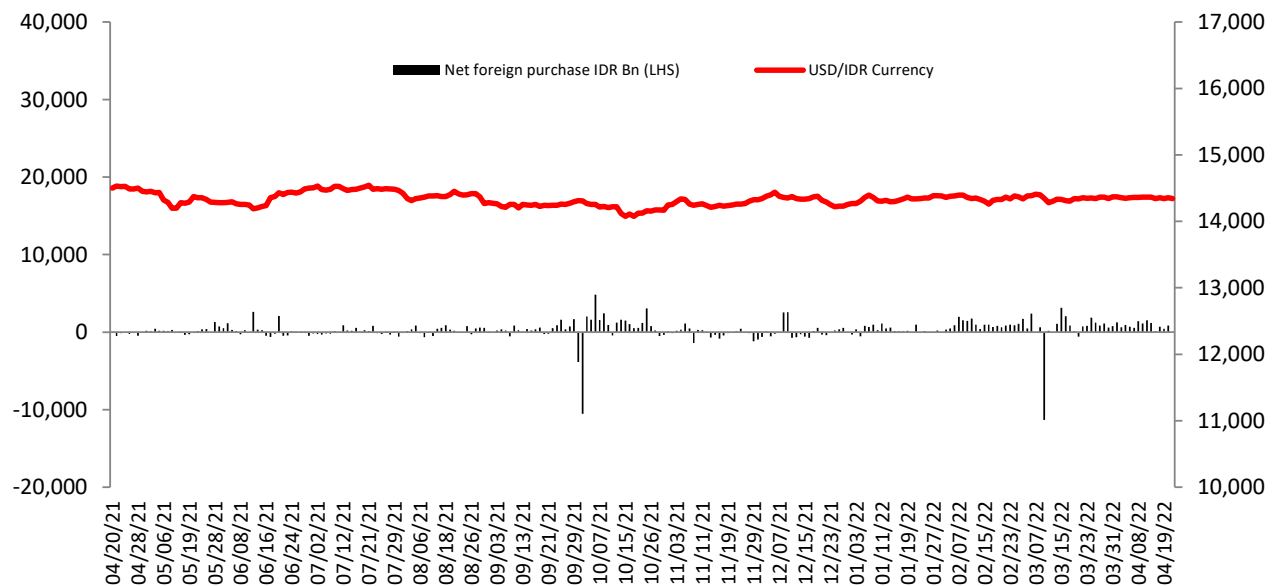
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.0	(0.2)	(4.8)	5Y
FR82	FR0082 Govt	95.9	0.1	(4.8)	10Y
FR80	FR0080 Govt	95.1	(0.2)		15Y
FR83	FR0083 Govt	98.6	(0.1)	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,276.2	0.7	10.6	
Thailand	SET Index	1,690.5	0.6	2.0	
Korean Stock Exch.	KOSPI Index	2,728.2	0.4	(8.4)	
Straight Times	FSSTI Index	3,349.2	0.4	7.2	
Kuala Lumpur	KLCI Index	1,598.3	0.3	2.0	
Philippines	PCOMP Index	7,061.5	(1.1)	(0.9)	
Nikkei	NKY Index	27,553.1	1.2	(4.3)	
Hang Seng	HSI Index	20,682.2	(1.3)	(11.6)	
MSCI-Asia pacific	MXAP Index	172.2	0.7	(10.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,160.8	0.7	(3.2)	
S&P 500	SPX Index	4,459.5	(0.1)	(6.4)	
Nasdaq	CCMP Index	13,453.1	(1.2)	(14.0)	
FTSE 100	UKX Index	7,614.5	(0.2)	3.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,344.0	0.1	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,351.5	0.0	0.6
3 month	IDSWT3M Index	14,349.6	0.0	(0.5)
6 month	IDSWT6M Index	14,345.0	(0.0)	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,362.4	(0.1)	(0.4)
6 month	IDFWT6M Index	14,423.1	(0.6)	(0.3)
			(0.2)	(1.1)

*price as of 4/21/2022


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