



FOR PROFESSIONAL INVESTORS - 05/17/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 5,834 (-104 points or -1.76%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 52Bn today and rupiah weakened to IDR 14,283/USD.

Banking stocks were mixed as BBKA (+0.31%) and BMRI (+0.42%) advanced, while BBNI (-0.45%), BDMN (-1.95%), and BBRI (-2.26%) closed lower. Consumer names were negative as MYOR (-1.18%), UNVR (-0.44%), GGRM (-4.14%), ICBP (-3.23%), and HMSP (-3.46%) all closed lower. Material stocks were negative as BRPT (-5.95%) and TPIA (-5.73%) all closed lower. Infra names were negative as JSMR (-1.23%), PGAS (-7%), TOWR (-3.38%), and TBIG (-4.96%) all down. Other movers were MLPL (+24.78%), OMRE (+24.71%), INCO (-6.76%), and BRIS (-6.67%).

Coordinating Minister for Economic Affairs optimistic 2Q21 GDP growth to reach 7% in Q2 2021, as supported by several indicators such as PMI which has reached 54.6 and Consumer Confidence Index which has reached 101.5.

BOND MARKET

LATE SELLING

After back from Eid holiday, Indonesia bond market start the week with wider and softer tone. In the morning session, nothing much happened in the bond market. As soon as London market opened, several selling activities were seen, especially on 7Y and 10Y series while the other part of the yield curve was quoted within range until the trading session end. Overall, IDR bonds yield went up 3 – 6 bps compared to last Tuesday closing. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.56%/6.47%/6.25%/7.14%.

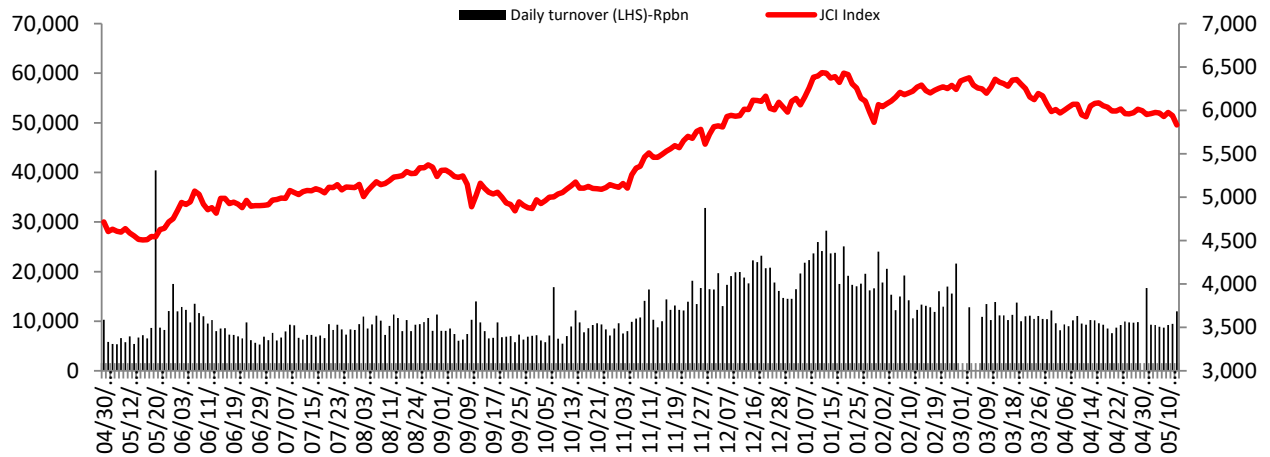


BNP PARIBAS
ASSET MANAGEMENT

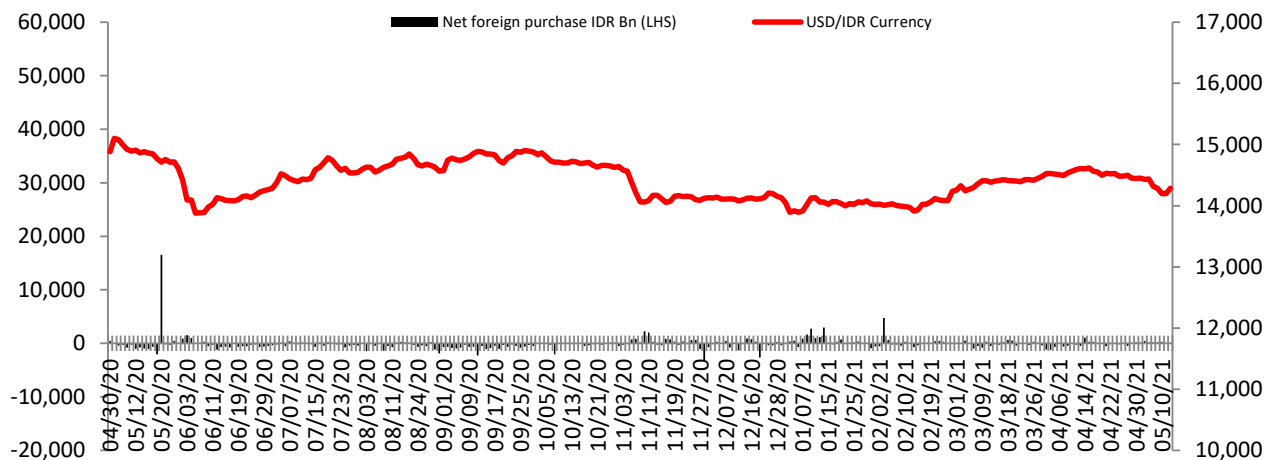
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.7	(0.1)	(1.9)	5Y
FR82	FR0082 Govt	100.4	(0.2)	#N/A Requesting Data...	10Y
FR80	FR0080 Govt	99.5	(0.1)		15Y
FR83	FR0083 Govt	103.8	(0.1)	(6.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,833.9	(1.8)	(2.4)	
Thailand	SET Index	1,549.2	(0.0)	6.9	
Korean Stock Exch.	KOSPI Index	3,134.5	(0.6)	9.1	
Straight Times	FSSTI Index	3,079.7	0.8	8.3	
Kuala Lumpur	KLCI Index	1,583.5	0.1	(2.7)	
Philippines	PCOMP Index	6,283.6	#N/A Requesting Data...	(12.0)	
Nikkei	NKY Index	27,824.8	(0.9)	1.4	
Hang Seng	HSI Index	28,194.1	0.6	3.5	
MSCI-Asia pacific	MXAP Index	200.8	1.4	0.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,382.1	1.1	12.3	
S&P 500	SPX Index	4,173.9	1.5	11.1	
Nasdaq	CCMP Index	13,430.0	2.3	4.2	
FTSE 100	UKX Index	6,989.8	#N/A Requesting Data...	8.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,283.0	(0.6)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,208.0	0.0	0.8
3 month	IDSWT3M Index	14,195.0	(0.0)	(0.7)
6 month	IDSWT6M Index	14,195.2	(0.6)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,247.6	0.1	0.0
6 month	IDFWT6M Index	14,317.5	0.0	0.7
				(0.1)

*price as of 5/14/2021

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