

FOR PROFESSIONAL INVESTORS - 09/07/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE LOWER

JCI slightly weakened and closed at 5,230 (-10 points or -0.18%) today. Shares across regional markets were mixed with the crude oil slumped on Saudi price cut and China's export in Aug that rose +9.5% YoY or the 3rd highest level on record. Meanwhile, foreign investors recorded net outflow of IDR 786Bn today and rupiah was stabilized at IDR 14,740/USD.

Banking stocks were mostly negative as MEGA (-5.5%), BMRI (-1.27%), BBRI (-1.13%), and BBKA (-1.49%) all corrected, except BBNI (+0.48%). Consumer names were mixed as MYOR (+4.02%), INDF (+2.63%), and KLBF (+0.63%) up, while GGRM (-0.79%) and UNVR (-0.3%) declined. Material stocks were positive as BRPT (+5.77%) and TPIA (+1.1%) all closed higher. Pulp & paper names were positive as INKP (+3.49%) and TKIM (+0.38%) all up. Other movers were INPP (+6.11%), ADRO (+3.73%), BYAN (-4.76%), and PGAS (-4.65%).

Government to disburse IDR 19.7Tn of funds to 5 SOEs consist of IDR 8.5Tn to Garuda, IDR 3Tn to Krakatau Steel, IDR 4Tn to Perkebunan Nusantara, IDR 3.5tn to KAI, and IDR 700Bn to Perumnas.

BOND MARKET

LITTLE CHANGE

IDR bond prices opened the day unchanged compare to Friday closing. In the morning session, the bond market continued to trade higher which was mainly driven by extended interest in particular on short to middle dated bonds. Bond activities turned quiet in the afternoon session due to US labor day holiday. Despite the continuous interest, trades were printed within range hence no major price movement was spotted. The 5Y FR81 traded repeatedly at 104.25 (5.47%) while 10Y FR82 traded at 100.9 (6.87%).

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 78.349tn and DMO issued IDR 22tn.

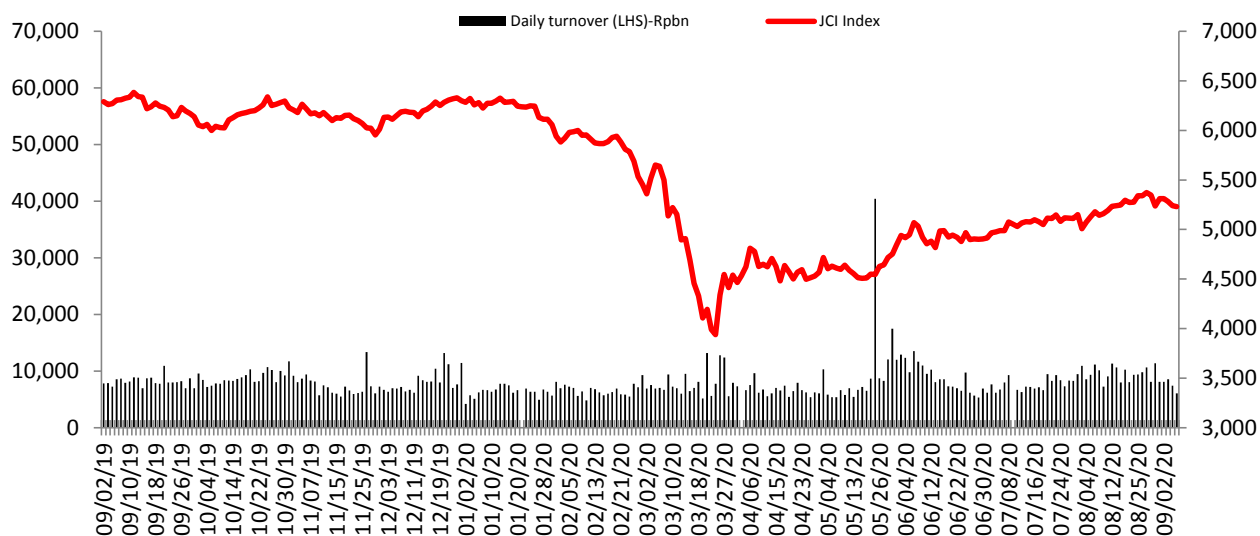


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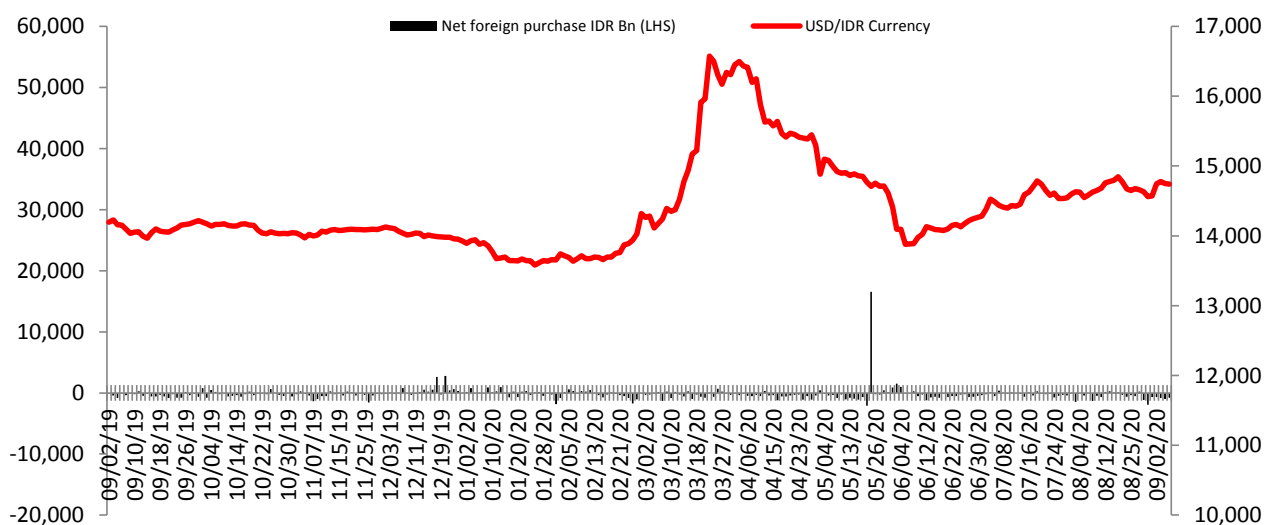
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.2	0.1	3.7	5Y
FR82	FR0082 Govt	100.9	0.1	1.4	10Y
FR80	FR0080 Govt	101.1	0.2	0.7	15Y
FR83	FR0083 Govt	101.0	0.1	1.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,230.2	(0.2)	(17.1)	
Thailand	SET Index	1,312.0	(0.3)	(17.0)	
Korean Stock Exch.	KOSPI Index	2,384.2	0.7	8.5	
Straight Times	FSSTI Index	2,511.2	0.1	(22.1)	
Kuala Lumpur	KLCI Index	1,516.4	0.0	(4.6)	
Philippines	PCOMP Index	5,935.9	1.5	(24.9)	
Nikkei	NKY Index	23,090.0	(0.3)	(2.2)	
Hang Seng	HSI Index	24,589.7	0.1	(12.3)	
MSCI-Asia pacific	MXAP Index	171.3	(1.3)	0.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,133.3	(0.6)	(1.4)	
S&P 500	SPX Index	3,427.0	(0.8)	6.1	
Nasdaq	CCMP Index	11,313.1	(1.3)	26.1	
FTSE 100	UKX Index	5,885.8	1.5	(22.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,740.0	0.1	(5.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,798.6	0.6	5.9
3 month	IDSWT3M Index	14,716.3	0.5	(6.1)
6 month	IDSWT6M Index	14,792.3	0.7	(6.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,832.5	0.5	(6.3)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)

*price as of 9/4/2020

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