

FOR PROFESSIONAL INVESTORS - 04/21/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI slightly strengthened and closed at 7,227 (+28 points or +0.39%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 833Bn today and rupiah was stabilized at IDR 14,356/USD.

Banking stocks were positive as BBRI (+6.13%), BMRI (+3.63%), BBNI (+6.85%), BBKA (+0.33%), and PNBN (+17.44%) all up. Consumer names were mostly positive as UNVR (+3.58%), ICBP (+2.09%), GGRM (+2.04%), and INDF (+0.4%) all up, except KLBF (-0.95%). Poultry stocks were negative as MAIN (-1.55%), JPFA (-3.42%), and CPIN (-2.43%) all corrected. Mining names were negative as INDY (-2.16%), PTBA (-1.33%), ANTM (-1.05%), INCO (-2.31%), and ADRO (-1.22%) all declined. Other movers were ISAT (+15.85%), ASSA (+12.84%), ESSA (-6.91%), and BRMS (-4.39%).

BI kept its key 7DRR rate steady at a record low of 3.5% on 19 Apr to support the economic recovery, although it recognized risks from rising inflation. BI also left the overnight deposit facility and lending facility rates unchanged at 2.75% and 4.25% and cut the nation's growth forecasts to 4.5-5.3%, from 4.7-5.5%.

### BOND MARKET

#### A TAD LOWER

IDR bond prices opened the day 25-50bps lower on the bid side following UST spike last night to 2.95%. The bond price pressure across tenors in thin trading volume. Market players received pressure on the morning session as we witnessed mostly local banks showed their selling interest and to be on the sideways in the afternoon session. At the end of the day, bonds yield closed 5 to 9 bps higher across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.04%/6.98%/6.89%/7.25%.

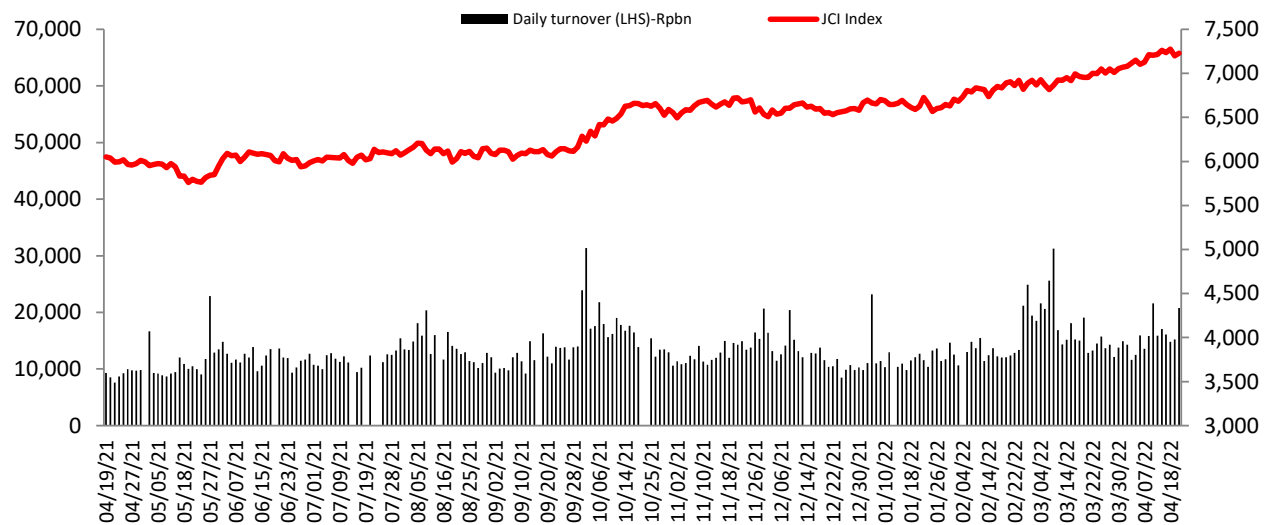


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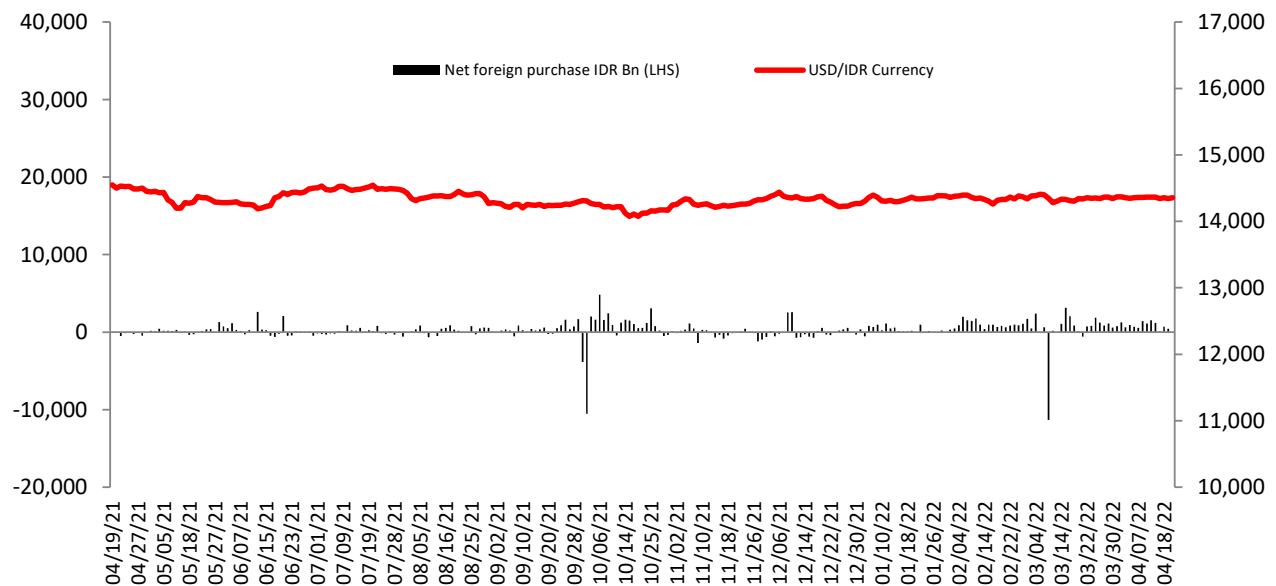
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	(0.2)	(4.5)	5Y
FR82	FR0082 Govt	95.7	(0.1)	(5.0)	10Y
FR80	FR0080 Govt	95.3	(0.4)		15Y
FR83	FR0083 Govt	98.7	(0.1)	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,227.4	0.4	9.8	
Thailand	SET Index	1,682.3	0.4	1.5	
Korean Stock Exch.	KOSPI Index	2,718.7	(0.0)	(8.7)	
Straight Times	FSSTI Index	3,340.5	1.0	6.9	
Kuala Lumpur	KLCI Index	1,596.3	1.0	1.8	
Philippines	PCOMP Index	7,142.4	1.5	0.3	
Nikkei	NKY Index	27,217.9	0.9	(5.5)	
Hang Seng	HSI Index	20,944.7	(0.4)	(10.5)	
MSCI-Asia pacific	MXAP Index	171.0	(0.7)	(11.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,911.2	1.5	(3.9)	
S&P 500	SPX Index	4,462.2	1.6	(6.4)	
Nasdaq	CCMP Index	13,619.7	2.2	(12.9)	
FTSE 100	UKX Index	7,619.4	0.2	3.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,356.0	(0.1)	(0.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,349.1	0.0	0.6
3 month	IDSWT3M Index	14,345.9	(0.1)	(0.5)
6 month	IDSWT6M Index	14,347.5	(0.0)	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,362.4	(0.1)	(0.4)
6 month	IDFWT6M Index	14,423.1	(0.6)	(0.3)
				(0.9)

\*price as of 4/20/2022


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