

FOR PROFESSIONAL INVESTORS - 08/16/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

DOWN

JCI weakened and closed at 6,088 (-52 points or -0.84%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 555Bn today and rupiah slightly strengthened to IDR 14,373/USD.

Banking stocks were mixed as BBRI (+1.55%), BBKA (+0.16%), and BBNI (+0.98%) inched higher, while BDMN (-2.14%) and BMRI (-0.42%) declined. Consumer names were mixed as INDF (+2.01%) and ICBP (+0.61%) closed higher, while GGRM (-1.07%), HMSF (-0.97%), and UNVR (-2.35%) down. Pulp & paper stocks were negative as TKIM (-4.12%) and INKP (-4.1%) all declined. Material names were negative as BRPT (-2.33%) and TPIA (-2.43%) all closed lower. Other movers were BSIM (+14.83%), MSIN (+10.2%), AGRO (-6.61%), and EMTK (-6.61%).

Government to lower PCR-test price cap to Rp450-550k/test, 39-50% lower vs previous Rp900k price cap – President Joko Widodo also expects PCR-test result to be out within 1x24 hours since the test is conducted

BOND MARKET

QUIET

Indonesia start the week relatively unchanged compare to last Friday closing. In the morning session, market was pretty much mute and bonds remained rangy. Trading was more lively in the afternoon session as soon as London market opened. We heard some onshore players showing their appetite across the curve with regular clips. Market closed with yields lower by 3 – 5 bps today. Indonesia bond market will be off tomorrow due to Independence Day. On Wednesday, Aug 18th, Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 33Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 107.782Tn and DMO issued IDR 34Tn.

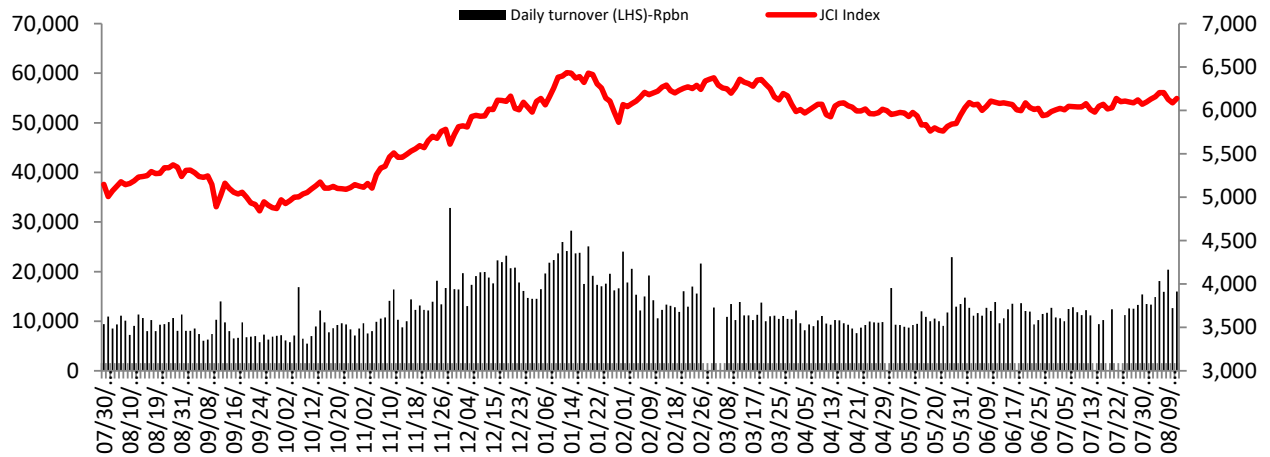


BNP PARIBAS
ASSET MANAGEMENT

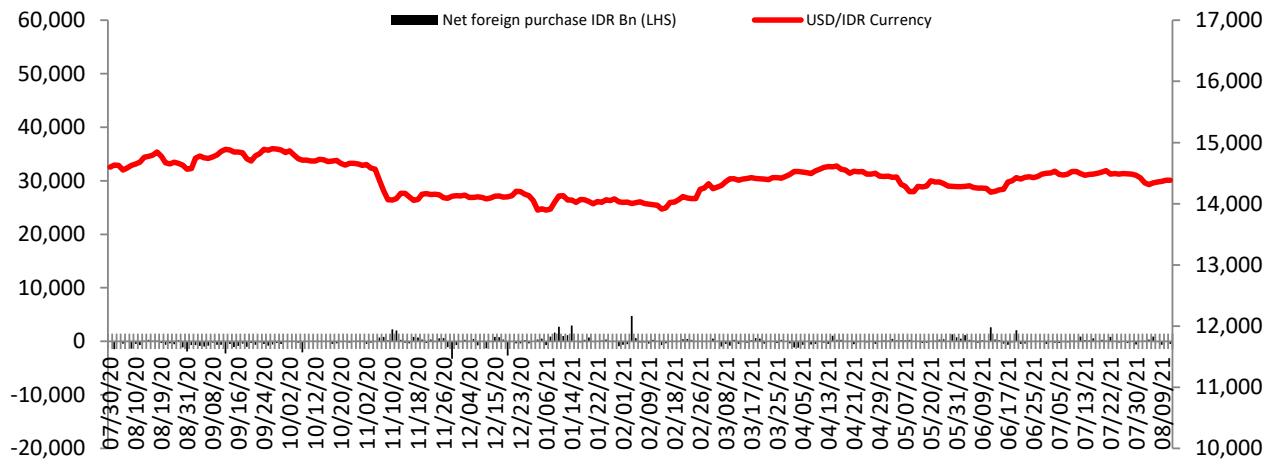
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	0.1	(0.4)	5Y
FR82	FR0082 Govt	101.4	0.2	(3.3)	10Y
FR80	FR0080 Govt	99.5	0.2		15Y
FR83	FR0083 Govt	104.5	0.1	(5.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,087.9	(0.8)	1.8	
Thailand	SET Index	1,531.2	0.2	5.7	
Korean Stock Exch.	KOSPI Index	3,171.3	(1.2)	10.4	
Straight Times	FSSTI Index	3,145.5	(0.6)	10.6	
Kuala Lumpur	KLCI Index	1,502.9	(0.1)	(7.6)	
Philippines	PCOMP Index	6,513.7	3.1	(8.8)	
Nikkei	NKY Index	27,523.2	(1.6)	0.3	
Hang Seng	HSI Index	26,181.5	(0.8)	(3.9)	
MSCI-Asia pacific	MXAP Index	199.9	(0.3)	(0.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,515.4	0.0	16.0	
S&P 500	SPX Index	4,468.0	0.2	19.0	
Nasdaq	CCMP Index	14,822.9	0.0	15.0	
FTSE 100	UKX Index	7,136.2	(1.1)	10.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,373.0	0.1	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,380.8	0.0	2.1
3 month	IDSWT3M Index	14,388.1	0.0	(2.1)
6 month	IDSWT6M Index	14,385.0	(0.0)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,430.4	0.0	(1.9)
6 month	IDFWT6M Index	14,476.5	(0.2)	(0.4)
			(0.0)	

*price as of 8/13/2021

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