

FOR PROFESSIONAL INVESTORS - 07/21/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 6,030 (+13 points or +0.21%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 139Bn today and rupiah slightly weakened to IDR 14,543/USD.

Banking stocks were positive as BMRI (+3.04%), BBRI (+1.06%), BBNI (+1.66%), BBKA (+0.08%), and BDMN (+2.35%) all inched higher. Consumer names were mostly negative as INDF (-1.88%), MYOR (-2.52%), KLBF (-2.88%), and GGRM (-3.81%) all closed lower, except UNVR (+0.99%). Construction stocks were positive as WSKT (+14.62%), WIKA (+11.68%), PTPP (+8.93%), and ADHI (+9.42%) all inched higher. Properties names were positive as PWON (+3.96%), SMRA (+3.97%), LPKR (+3.52%), and BSDE (+0.53%) all in green. Other movers were BABP (+21.74%), KRAS (+14.5%), BSIM (-6.58%), and MDKA (-3.07%).

Indonesia has extended emergency social mobility restrictions until the weekend – But restrictions would be gradually lifted starting July 26th if daily Covid-19 cases continue to decline. Traditional wet markets would be allowed to open longer through 8pm with 50% capacity. Small businesses such as street vendors and food stalls that operate outdoors are now allowed to open.

### BOND MARKET

#### AUCTION DAY

Indonesia bond market start the day with biddish tone despite new supply in today's auction. After MoF released the incoming bids data which amounts to IDR 95.55Tn, price quotation went up by 15-30bps. Unabsorbed bidder turned to secondary market, but the rally was soon capped by profit taking actions. Market remained well bid until the end of the day, with the benchmark series of 5Y/10Y/15Y/20Y ended at mid-yield of 5.24%, 6.28%, 6.36% and 7.08%.

In today's auction, MoF managed to upsize issuance to IDR 34Tn (initial target: IDR 33Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 7.66Tn) 3mo SPN, IDR 2Tn (IDR 7.59Tn) 9mo SPN, IDR 9.95Tn (IDR 24.28Tn) 6Y FR90, IDR 10.65Tn (IDR 30.82Tn) 11Y FR91, IDR 0.8Tn (IDR 2.87Tn) 15Y FR88, IDR 9.3Tn (IDR 19.87Tn) 21Y FR92 and IDR 0.3Tn (IDR 2.45Tn) 30Y FR89 at weighted average yields of 3.00%, 3.203%, 5.349%, 6.358%, 6.366%, 7.009% and 6.889% respectively.

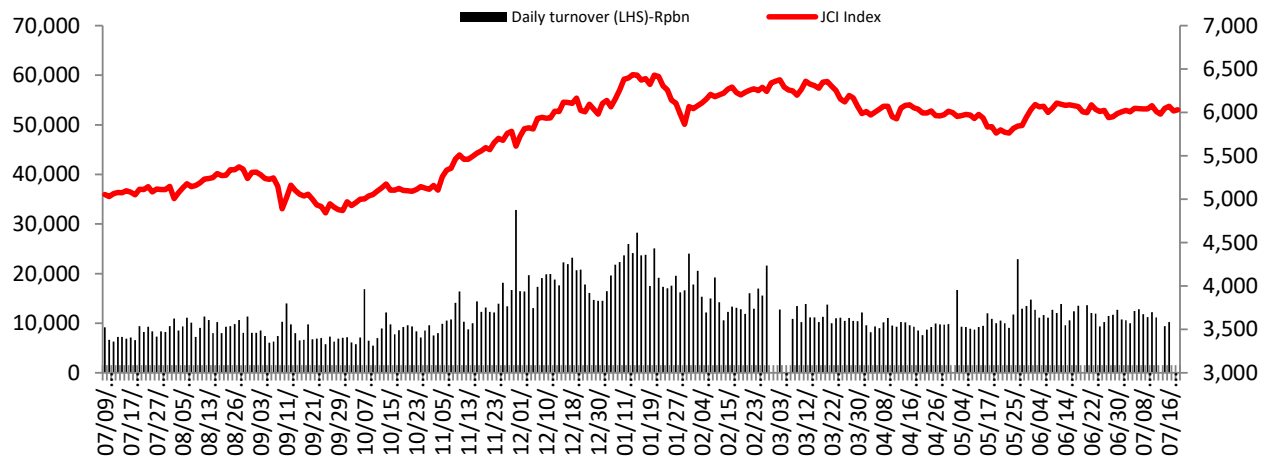


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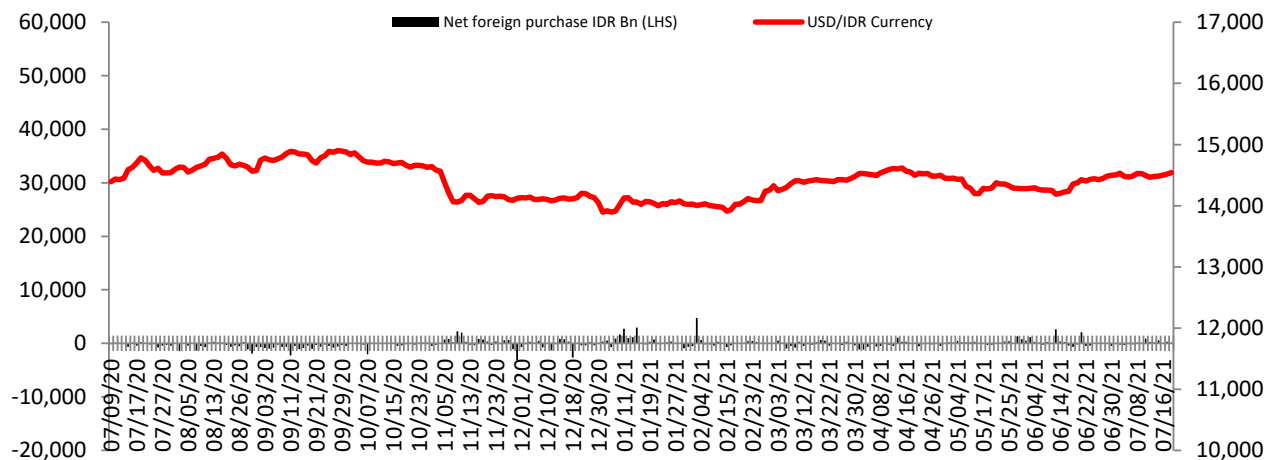
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.0	(0.0)	(0.7)	5Y
FR82	FR0082 Govt	101.5	0.1	(3.1)	10Y
FR80	FR0080 Govt	98.9	(0.1)		15Y
FR83	FR0083 Govt	104.3	(0.0)	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,030.0	0.2	0.9	
Thailand	SET Index	1,540.9	0.1	6.3	
Korean Stock Exch.	KOSPI Index	3,215.9	(0.5)	11.9	
Straight Times	FSSTI Index	3,119.0	0.3	9.7	
Kuala Lumpur	KLCI Index	1,516.5	(0.2)	(6.8)	
Philippines	PCOMP Index	6,476.2	(1.7)	(9.3)	
Nikkei	NKY Index	27,548.0	0.6	0.4	
Hang Seng	HSI Index	27,224.6	(0.1)	(0.0)	
MSCI-Asia pacific	MXAP Index	200.5	(0.9)	0.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,512.0	1.6	12.8	
S&P 500	SPX Index	4,323.1	1.5	15.1	
Nasdaq	CCMP Index	14,498.9	1.6	12.5	
FTSE 100	UKX Index	6,975.2	1.4	8.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,543.0	(0.2)	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,525.0	0.2	3.1
3 month	IDSWT3M Index	14,523.4	0.0	(3.0)
6 month	IDSWT6M Index	14,523.2	(0.1)	(3.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,574.5	0.1	(2.9)
6 month	IDFWT6M Index	14,629.2	0.0	(1.5)

\*price as of 7/20/2021


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