

FOR PROFESSIONAL INVESTORS - 10/27/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RETREATED

JCI slightly weakened on the last trading day of Oct 2020 and closed at 5,128 (-16 points or -0.31%) today. Shares across regional markets were mixed as investors were anticipating the outcome of ongoing Chinese Communist Party's plenum and also the rising of coronavirus infection cases globally. Meanwhile, foreign investors recorded net inflow of IDR 108Bn today and rupiah slightly strengthened to IDR 14,625/USD.

Banking stocks were mostly negative as PNB (-1.88%), BDMN (-1.6%), BBNI (-2.27%), and BBKA (-0.43%) all down, except BBRI (+0.6%). Consumer names were negative as MYOR (-1.68%), KLBF (-1.29%), ICBP (-1.28%), and UNVR (-0.63%) all weakened. Mining stocks were negative as TINS (-0.6%), PTBA (-0.51%), ANTM (-0.47%), ADRO (-1.75%), and INCO (-1.94%) all in red. Other movers were KOTA (+24.62%), MASA (+6.61%), POLL (-6.95%), and UNTR (-2.76%).

The textile investment value during Jan-Sep 2020 rose by 32.31% to IDR 4.57Tn compared to the same period last year IDR 3.45Tn. The increase in investment amid the Covid-19 pandemic occurred both in the form of domestic investment (PMDN) and foreign investment (PMA).

### BOND MARKET

#### SUKUK AUCTION

There was no change in the overall sentiment of the bond market today ahead of the long weekend. Continued interest was visible in the short tenor with 10Y FR82 remains well bid and traded at 103 (6.58%) by local investors while the rest of the curve saw limited activity throughout the day.

In today sukuk auction, MoF managed to upsize issuance to IDR 12.35Tn (initial target: IDR 10Tn) from total incoming bids IDR 20.901Tn. The series absorbed (against incoming bids) on the auction were IDR 1.55Tn (IDR 3.175Tn) 6mo SPN-S, IDR 0.8Tn (IDR 1.151Tn) 3Y PBS27, IDR 2.95Tn (IDR 3.917Tn) 4Y PBS26, IDR 2.3Tn (IDR 4.531Tn) 13Y PBS25 and IDR 2.75Tn (IDR 8.127Tn) 26Y PBS28 at cut off yields of 3.13%, 4.56%, 5.31%, 7.06% and 7.47%.

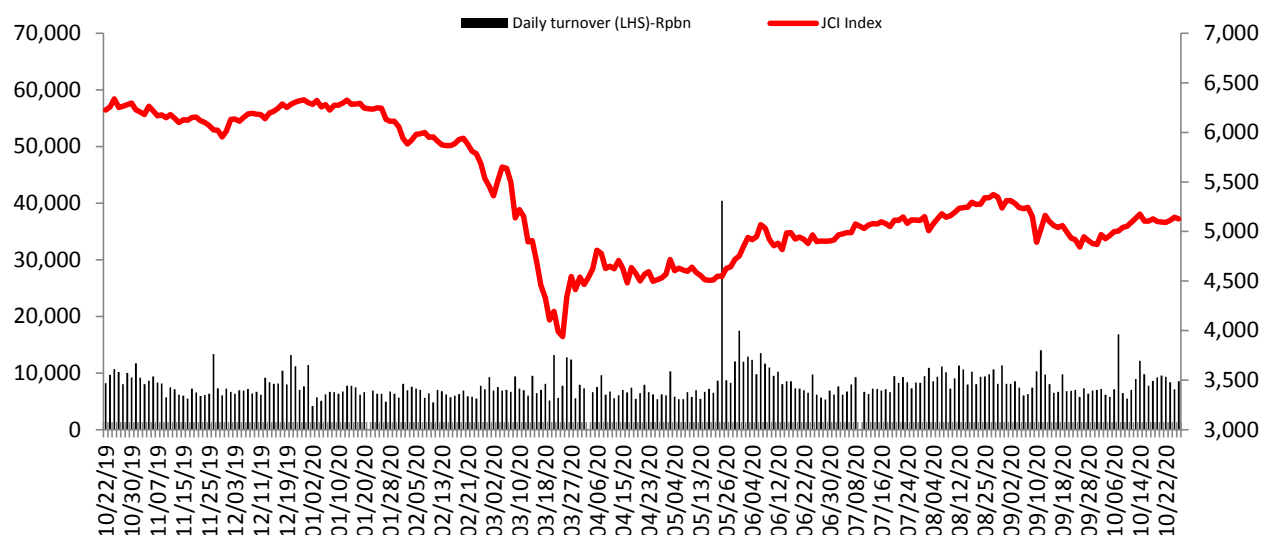


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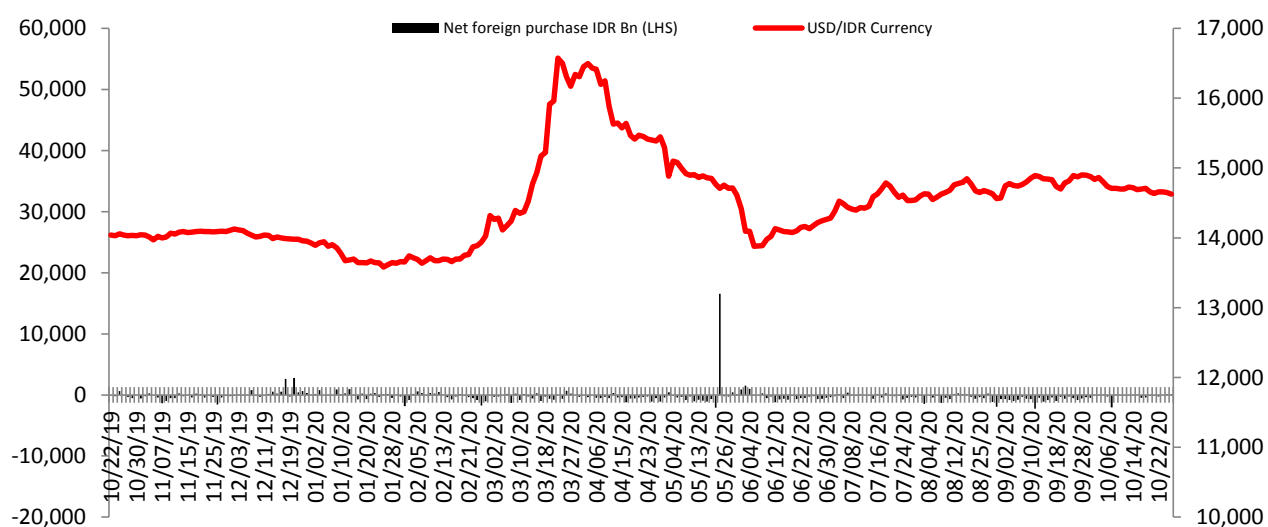
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.2	(0.0)	3.6	5Y
FR82	FR0082 Govt	103.0	0.1	3.5	10Y
FR80	FR0080 Govt	103.1	0.0	2.8	15Y
FR83	FR0083 Govt	102.7	(0.1)	3.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,128.2	(0.3)	(18.6)	
Thailand	SET Index	1,209.0	0.1	(23.5)	
Korean Stock Exch.	KOSPI Index	2,330.8	(0.6)	6.1	
Straight Times	FSSTI Index	2,512.9	(0.4)	(22.0)	
Kuala Lumpur	KLCI Index	1,500.4	0.4	(5.6)	
Philippines	PCOMP Index	6,415.1	(1.2)	(17.9)	
Nikkei	NKY Index	23,485.8	(0.0)	(0.7)	
Hang Seng	HSI Index	24,787.2	(0.5)	(12.1)	
MSCI-Asia pacific	MXAP Index	175.6	(0.3)	2.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,685.4	(2.3)	(3.0)	
S&P 500	SPX Index	3,401.0	(1.9)	5.3	
Nasdaq	CCMP Index	11,358.9	(1.6)	26.6	
FTSE 100	UKX Index	5,802.8	0.2	(23.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,625.0	0.2	(5.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,682.3	(0.3)	5.0
3 month	IDSWT3M Index	14,675.0	(0.3)	(5.9)
6 month	IDSWT6M Index	14,674.5	(0.3)	(5.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,692.2	(0.5)	(5.3)
6 month	IDFWT6M Index	14,817.0	(0.1)	(4.5)

\*price as of 10/26/2020


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