FOR PROFESSIONAL INVESTORS - 06/08/2020

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

STRONG GAIN

JCI managed to sustain at above 5,000 level for the 1st time since mid Mar 2020 and closed at 5,071 (+123 points or +2.48%) today. Shares across regional markets continued the uptrend momentum as the greenback headed for the longest losing streak since 2011. Meanwhile, foreign investors recorded net outflow of IDR 44Bn today and rupiah was stabilized at IDR 13,885/USD.

Banking stocks led advanced as BBRI (+6.11%), BBCA (+3.06%), BMRI (+8.25%), BBNI (+13.65%), and BDMN (+7.25%) all up. Consumer names were positive as UNVR (+1.86%), HMSP (+1.67%), ICBP (+1.74%), KLBF (+1.06%), and SIDO (+2.87%) all rose. Cement stocks were positive as SMGR (+7.69%), INTP (+3.1%), SMCB (+3.35%), and SMBR (+3.8%) all in green. Similar trend happened for properties names with SMRA (+14.05%), PWON (+3.9%), BSDE (+4.24%), and LPKR (+4.97%) all advanced. Other movers were PGAS (+7.77%), EMTK (+6.75%), NATO (-6.97%), and INPP (-6.43%).

Indonesia’ 2020 budget deficit is expected to widen further to 6.34% as stated by MoF in order to keep the economic growth above 0% for this year, vs earlier estimate of 6.24% and 5.01% on May and end of Mar respectively.

BOND MARKET

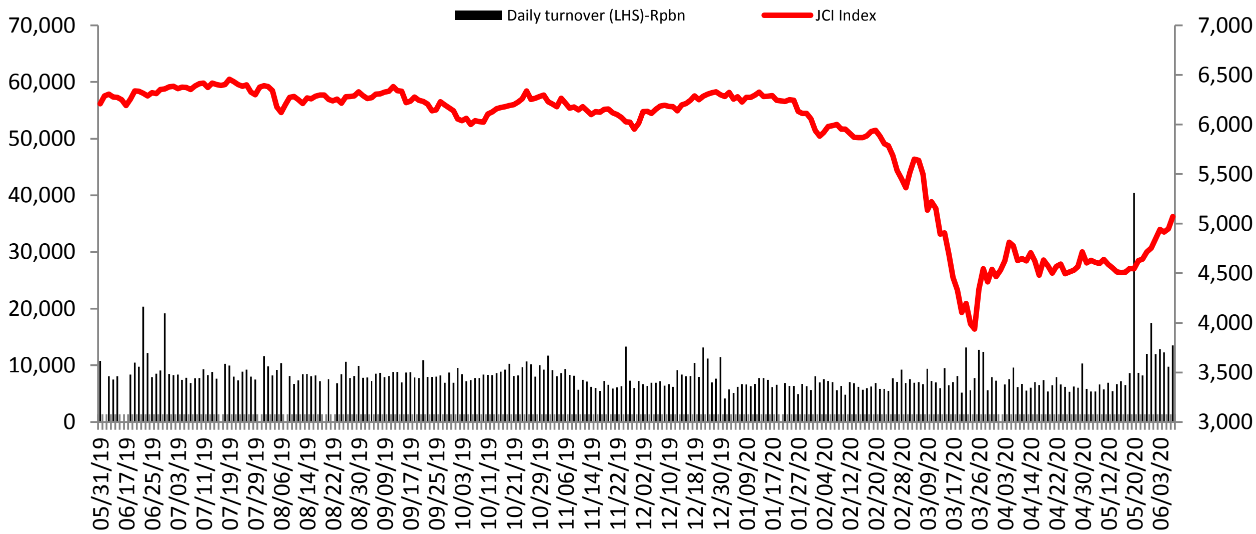
SLIGHTLY HIGHER

Indonesia bond market start the week unchanged compared to last Friday closing level. As soon as market opened, some market players try to collect specially on 10Y benchmark series at 7.07%. Unfortunately, the support did not sustain as profit takers came in to the market. Profit taking activities from foreign onshore banks until market closed. Upping the yield 7 – 10 bps higher compared to last Friday closing, . The yield curve closed slightly higher with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.73%/7.21%/7.67%/7.67%% with local currency closed at 13,878 today.

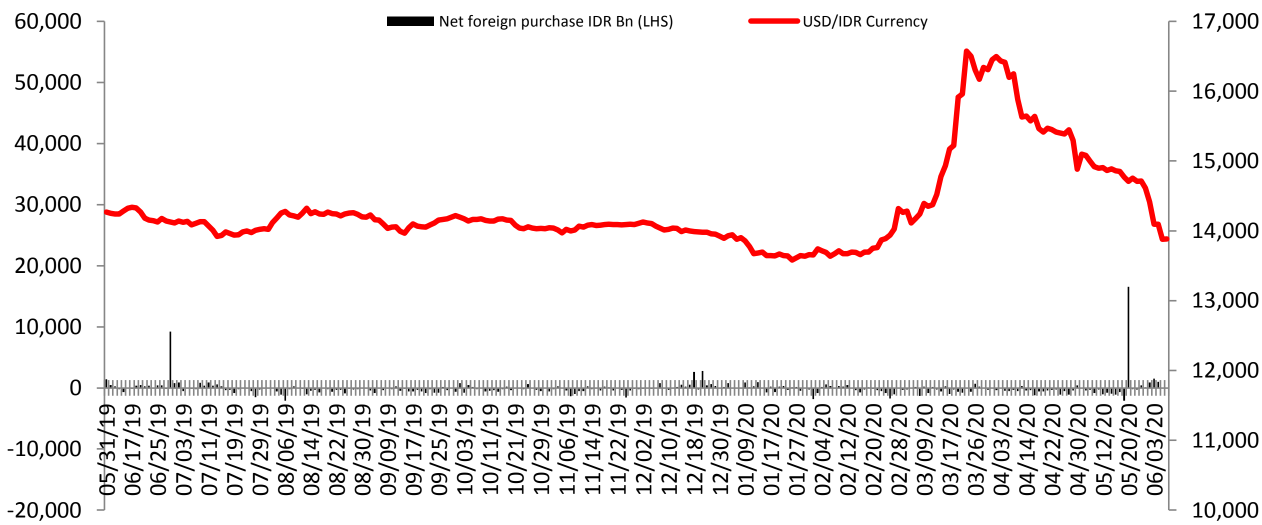
Tomorrow on June 9th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-002, 4Y PBS-026, 10Y PBS-023, 14Y PBS-022, and 23Y PBS-005 with indicative target of IDR 7tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	99.1	(0.3)	(1.5)	5Y
FR82	FR0082 Govt	98.4	(0.9)	(1.1)	10Y
FR80	FR0080 Govt	98.6	(0.6)	(1.8)	15Y
FR83	FR0083 Govt	98.7	(0.3)	(0.8)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,070.6	2.5	(19.5)	
Thailand	SET Index	1,438.7	0.2	(8.9)	
Korean Stock Exch.	KOSPI Index	2,184.3	0.1	(0.6)	
Straight Times	FSSTI Index	2,797.0	1.7	(13.2)	
Kuala Lumpur	KLCI Index	1,556.3	(0.4)	(2.0)	
Philipines	PCOMP Index	6,514.0	0.8	(16.7)	
Nikkei	NKY Index	23,178.1	1.4	(2.0)	
Hang Seng	HSI Index	24,776.8	0.0	(12.1)	
MSCI-Asia pacific	MXAP Index	158.8	0.7	(6.9)	
Global Indices					
Dow Jones	INDU Index	27,111.0	3.2	(5.0)	
S&P 500	SPX Index	3,193.9	2.6	(1.1)	
Nasdaq	CCMP Index	9,814.1	2.1	9.4	
FTSE 100	UKX Index	6,507.0	0.4	(13.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,885.0	(0.1)	(0.1)
Swap-IDR				
1 month	IDSWT1M Index	13,946.1	(1.6)	(0.2)
3 month	IDSWT3M Index	13,960.0	(1.5)	(0.7)
6 month	IDSWT6M Index	14,015.0	(1.4)	(1.0)
Forward-IDR				
3 month	IDFWT3M Index	13,987.3	(1.4)	(0.3)
6 month	IDFWT6M Index	14,100.0	(5.5)	0.6
Indonesia Bond Index				
BBG Sov ID Index*	BINDO Index	263.2	#N/A N/A	#VALUE!

*price as of 6/5/2020

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