

FOR PROFESSIONAL INVESTORS - 10/25/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,626 (-18 points or -0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 3Tn today and rupiah slightly weakened to IDR 14,158/USD.

Banking stocks were mostly negative as MEGA (-1.5%), BBNI (-1.34%), BMRI (-1.04%), and BBRI (-2.27%) all corrected, except BDMN (+1.06%). Consumer names were mixed as KLBF (+0.69%) and MYOR (+0.83%) up, while HMSP (-1.35%), GGRM (-2.94%), and UNVR (-5.57%) closed lower. Properties stocks were negative as LPKR (-3.14%), PWON (-1.9%), BSDE (-2.18%), and CTRA (-3.13%) all retreated. Cement names were negative as SMCB (-0.57%), SMBR (-2.48%), INTIP (-1.97%), and SMGR (-3.11%) all declined. Other movers were EMTK (+8.46%), FREN (+8.43%), MASA (-4.26%), and ISAT (-2.79%).

The gov't and the House of Representatives agreed to establish packaged sugary drinks as new excisable goods for next year. Goods subject to excise duty are packaged tea drinks, carbonated drinks, coffee, energy drinks and concentrates. Excise revenue targets have not been detailed.

BOND MARKET

QUIET MARKET

Indonesia bond market was calm today. From our side, only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from last Friday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.07%/6.14%/6.25%/7.07% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 8Tn issuance target with max upside to IDR 12Tn. The series that will be issued are 3M SPN, 9M SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 50.147Tn and DMO issued IDR 8Tn.

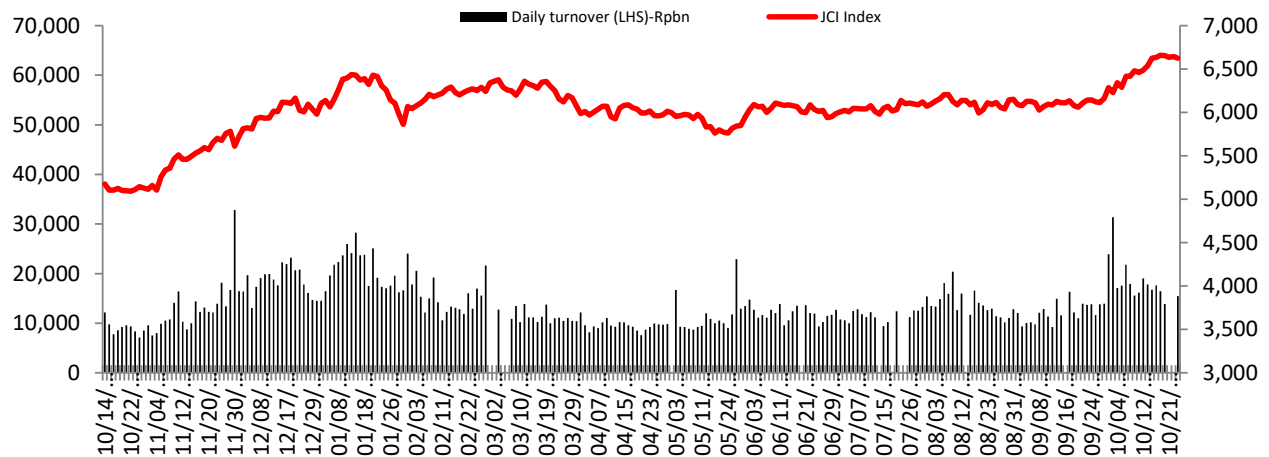


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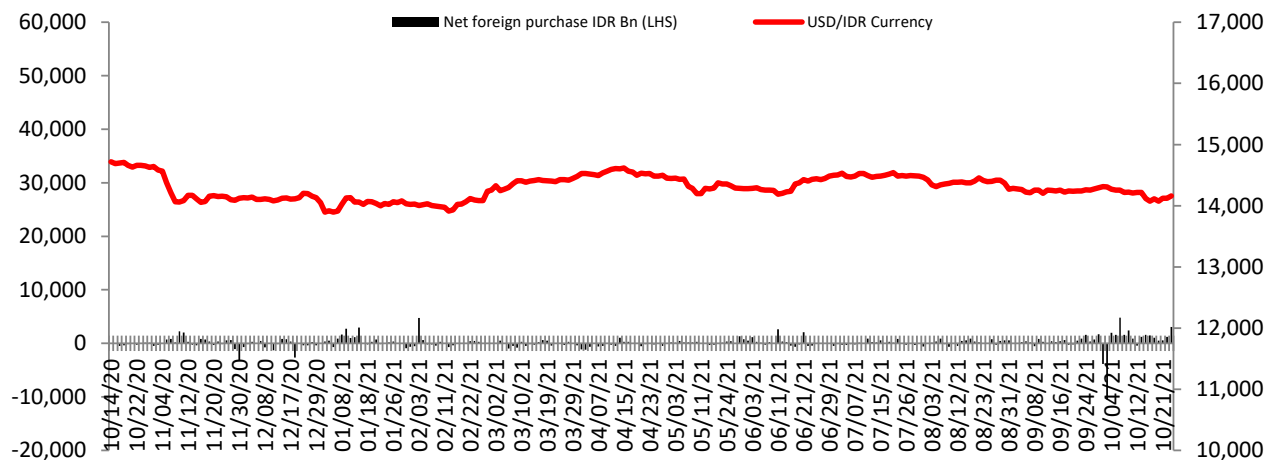
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	0.0	(0.0)	5Y
FR82	FR0082 Govt	102.5	0.1	(2.2)	10Y
FR80	FR0080 Govt	99.8	0.1		15Y
FR83	FR0083 Govt	104.2	(0.0)	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,625.7	(0.3)	10.8	
Thailand	SET Index	1,634.2	(0.6)	12.8	
Korean Stock Exch.	KOSPI Index	3,020.5	0.5	5.1	
Straight Times	FSSTI Index	3,201.9	(0.1)	12.6	
Kuala Lumpur	KLCI Index	1,587.9	(0.0)	(2.4)	
Philippines	PCOMP Index	7,211.5	(1.1)	1.0	
Nikkei	NKY Index	28,600.4	(0.7)	4.2	
Hang Seng	HSI Index	26,132.0	0.0	(4.0)	
MSCI-Asia pacific	MXAP Index	200.2	0.2	0.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,677.0	0.2	16.6	
S&P 500	SPX Index	4,544.9	(0.1)	21.0	
Nasdaq	CCMP Index	15,090.2	(0.8)	17.1	
FTSE 100	UKX Index	7,239.0	0.5	12.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,158.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,155.0	0.5	0.5
3 month	IDSWT3M Index	14,161.0	0.2	(0.5)
6 month	IDSWT6M Index	14,156.8	0.1	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,199.5	0.1	(0.3)
6 month	IDFWT6M Index	14,245.0	(0.7)	1.2

*price as of 10/22/2021


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