

FOR PROFESSIONAL INVESTORS - 11/04/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

DOWN

JCI weakened and closed at 5,105 (-54 points or -1.05%) today. Shares across regional markets were mostly positive amid uncertainty over who will be the next US President as millions of votes in the battleground states still being counted. Meanwhile, foreign investors recorded net inflow of IDR 8Bn today and rupiah slightly strengthened to IDR 14,565/USD.

Banking stocks were negative as BDMN (-1.63%), BBNI (-1.07%), BBKA (-1.19%), BBRI (-2.66%), and BMRI (-5%) all declined. Consumer names were mostly negative as GGRM (-0.61%), KLBF (-1.36%), UNVR (-0.32%), and HMSP (-1.06%) all down, except ICBP (+0.51%). Mining stocks were negative as ANTM (-0.45%), TINS (-2.34%), PTBA (-0.77%), ADRO (-3.06%), and INCO (-3.31%) all weakened. Properties names were negative as LPKR (-3.62%), PWON (-2.37%), CTRA (-4.27%), and BSDE (-3.87%) all in red. Other movers were BHIT (+33.33%), ATIC (+20.87%), INKP (-4.04%), and BRPT (-3.31%).

President Joko Widodo has finally ratified the Omnibus UU Cipta Kerja under the Statute No. 11 of 2020. The law was signed on November 2, 2020, by the President as well as the Ministry of Law and Human Rights, Yasonna H Laoly.

BOND MARKET

SLIGHTLY LOWER

Bond market opened in wide spread today. In the first session bond market was pretty quiet with all eyes on US election. Meanwhile in the second session, US election results from swing states came in. Although Biden is still on the lead in presidential vote, Trump followed closely behind. Bond market reacted with prices lower. Today price decrease was led by long tenors of non-benchmark series with benchmark series joined in towards day end. Overall the yield closed the day higher by around 5 – 8 bps. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 5.55%/6.63%/7.20%/7.27%.

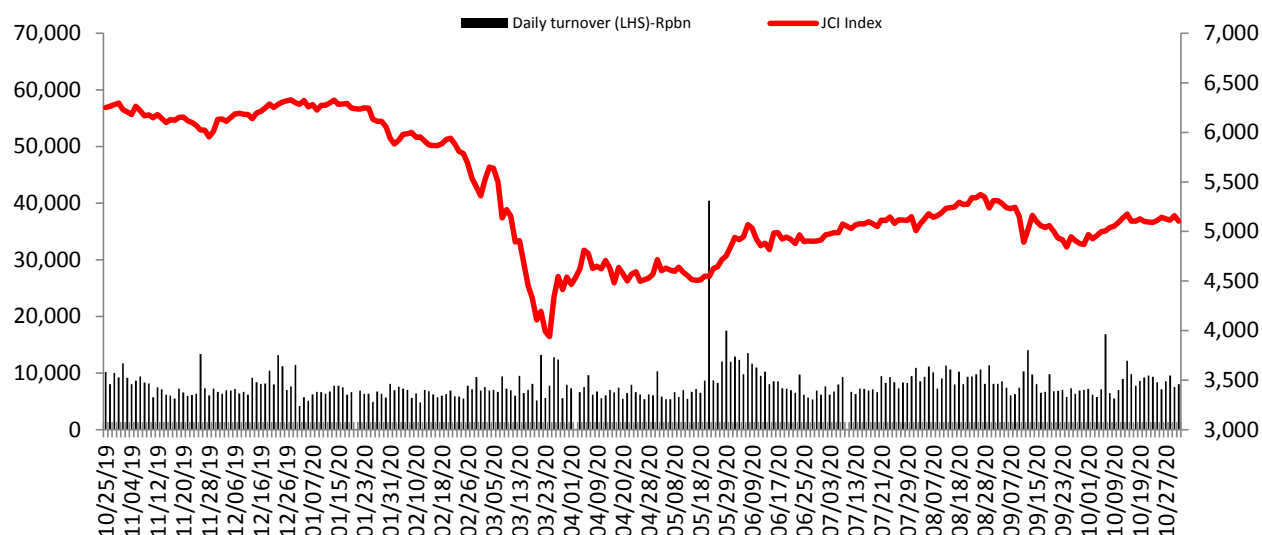


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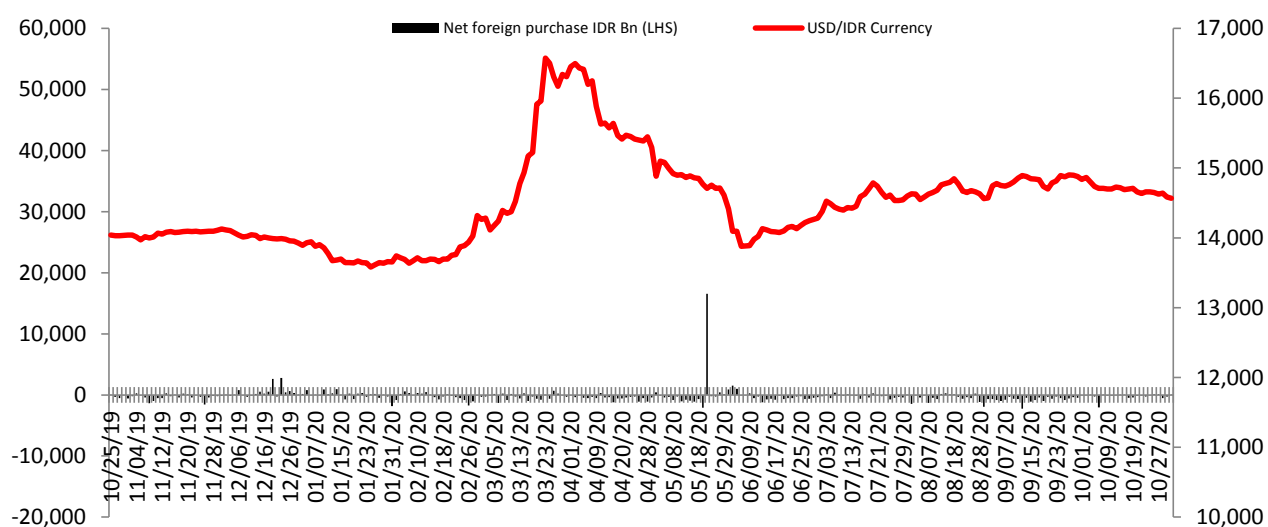
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.9	(0.2)	3.4	5Y
FR82	FR0082 Govt	102.8	(0.2)	3.3	10Y
FR80	FR0080 Govt	103.0	(0.2)	2.6	15Y
FR83	FR0083 Govt	102.7	0.0	3.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,105.2	(1.1)	(19.0)	
Thailand	SET Index	1,222.4	0.1	(22.6)	
Korean Stock Exch.	KOSPI Index	2,357.3	0.6	7.3	
Straight Times	FSSTI Index	2,516.0	0.8	(21.9)	
Kuala Lumpur	KLCI Index	1,464.6	0.2	(7.8)	
Philippines	PCOMP Index	6,464.1	2.0	(17.3)	
Nikkei	NKY Index	23,695.2	1.7	0.2	
Hang Seng	HSI Index	24,886.1	(0.2)	(11.7)	
MSCI-Asia pacific	MXAP Index	174.9	0.7	2.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,480.0	2.1	(3.7)	
S&P 500	SPX Index	3,369.2	1.8	4.3	
Nasdaq	CCMP Index	11,160.6	1.9	24.4	
FTSE 100	UKX Index	5,810.6	0.4	(23.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,565.0	0.1	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,613.8	(0.5)	4.5
3 month	IDSWT3M Index	14,618.7	(0.5)	(5.4)
6 month	IDSWT6M Index	14,619.8	(0.5)	(5.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,642.0	(0.5)	(5.0)
6 month	IDFWT6M Index	14,920.0	0.7	(5.2)

*price as of 11/3/2020

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