

FOR PROFESSIONAL INVESTORS - 12/04/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat Closing

JCI was flat and closed at 7,020 (-1 points or -0.02%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR -1.6Tn today and rupiah advanced to IDR 15,428/USD.

Banking stocks were mixed as BMRI (+1.2%) and BBNI (+0.52%) closed higher, while BBTN (-1.62%), BBRI (-1.01%), and BBKA (-1.11%) weakened. Consumer names were mostly positive as INDF (+1.5%), KLBF (+0.49%), GGRM (+2.78%), and ICBP (+0.49%) all advanced, except HMSP (-1.52%). Telco stocks were positive as TLKM (+1.01%), EXCL (+2.22%), and FREN (+1.41%) all closed higher. Retailer names were mostly positive as MAPI (+3.51%), AMRT (+0.34%), and LPPF (+3.45%) all up, except ACES (-1.6%). Other movers were BYAN (+19.84%), RISE (+9.89%), ARTO (-6.87%), and UNTR (-4.73%).

Bureau of Statistics recorded inflation in Nov-22 at 5.42% YoY, weakening from 5.71% in Oct-22. The biggest inflation contributor is fuel, airplane tariff, cigarettes, and rice.

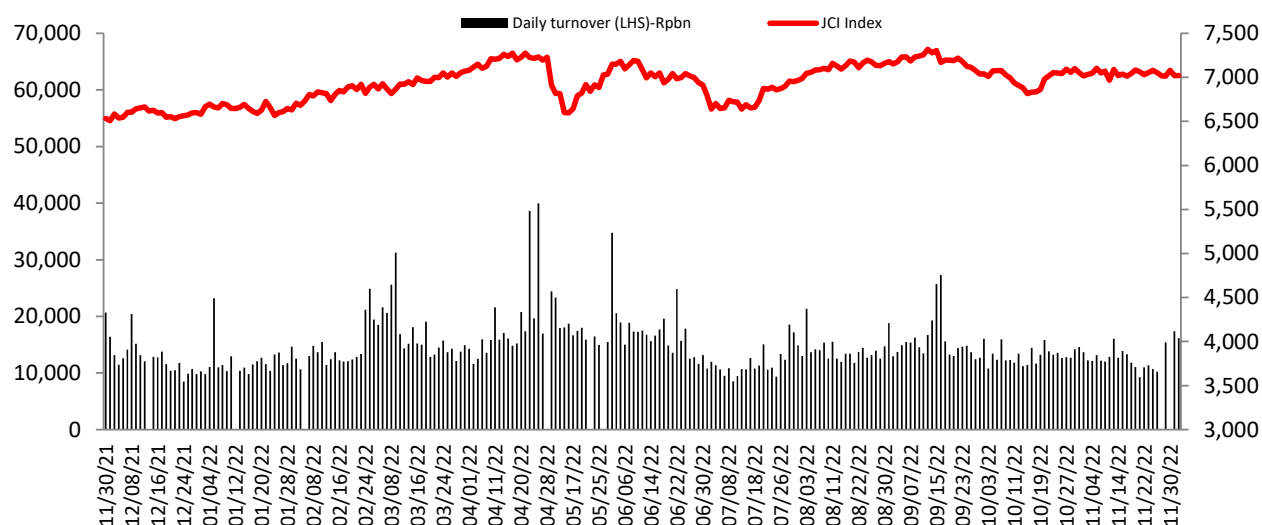
BOND MARKET

Halted by Profit Taking

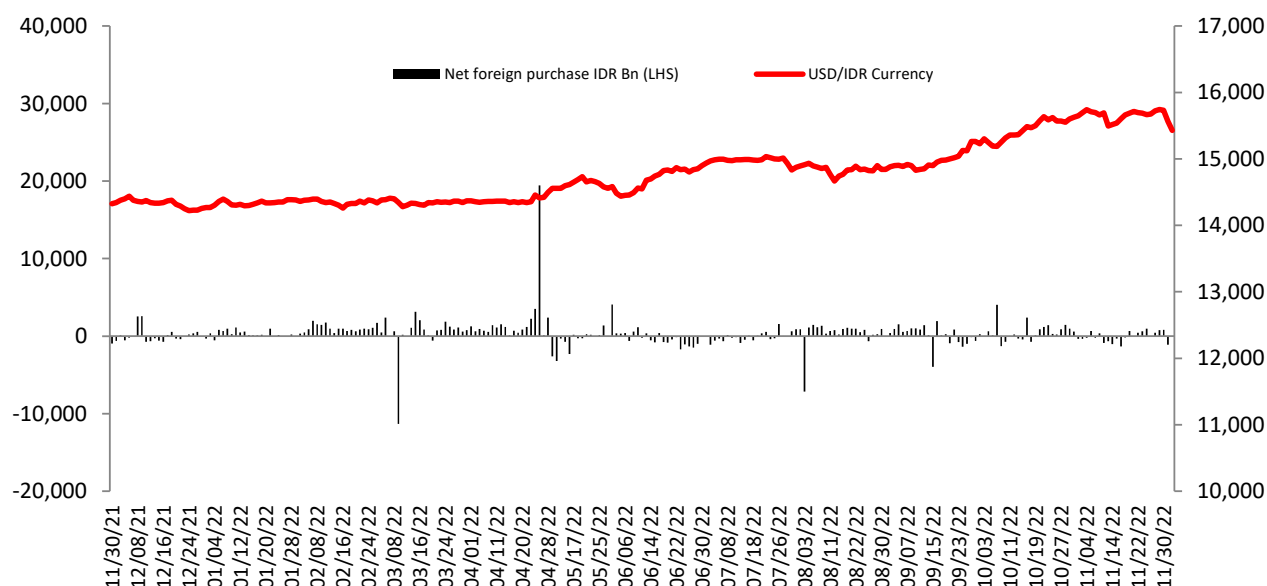
The bond market opened firmer in line with lower UST yield which touched 3.5% level last night. IndoGB yield were lower around 5-10bps hence lured profit takers into the market. However, as sellers were seen too eager to took profit off the table, bidders got defensive which halted the price movement. 15Y FR93 was taken to as high as 96.8 (6.72%) before cooling down and traded last at 96.45 (6.75%), while 20Y FR92 also got traded down in the afternoon session to 100.75 (7.05%). Meanwhile, front to belly part of the curve still closed in green as we heard supportive demand coming from onshore foreign banks. Yield curve closed mixed with benchmark series of 5/10/15/20Y closed the week at mid yield 6.08%/6.81%/6.82%/7.03%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.2	(4.5)	5Y
FR82	FR0082 Govt	96.8	0.1	(3.9)	10Y
FR80	FR0080 Govt	96.8	0.8		15Y
FR83	FR0083 Govt	100.7	0.0	(1.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,019.6	(0.0)	6.7	
Thailand	SET Index	1,641.9	(0.4)	(0.9)	
Korean Stock Exch.	KOSPI Index	2,434.3	(1.8)	(18.2)	
Straight Times	FSSTI Index	3,259.1	(1.0)	4.3	
Kuala Lumpur	KLCI Index	1,481.8	(0.7)	(5.5)	
Philippines	PCOMP Index	6,489.7	(3.6)	(8.9)	
Nikkei	NKY Index	27,777.9	(1.6)	(3.5)	
Hang Seng	HSI Index	18,675.4	(0.3)	(20.2)	
MSCI-Asia pacific	MXAP Index	159.3	1.8	(17.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,395.0	(0.6)	(5.3)	
S&P 500	SPX Index	4,076.6	(0.1)	(14.5)	
Nasdaq	CCMP Index	11,482.5	0.1	(26.6)	
FTSE 100	UKX Index	7,532.5	(0.3)	2.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,428.0	0.9	(7.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,630.0	(0.7)	9.6
3 month	IDSWT3M Index	15,598.7	(0.9)	(9.3)
6 month	IDSWT6M Index	15,643.0	(0.6)	(9.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,601.9	(0.9)	(9.1)
6 month	IDFWT6M Index	15,663.0	(0.7)	(8.9)
				(5.9)

*price as of 12/2/2022


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