

FOR PROFESSIONAL INVESTORS - 10/13/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower Close

JCI slightly weakened and closed at 6,881 (-29 points or -0.41%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 310Bn today and rupiah was stabilized at IDR 15,362/USD.

Banking stocks were mixed as BMRI (+0.53%), BBNI (+1.16%), and MEGA (+1.87%) rose, while BBKA (-0.6%) and BBRI (-1.14%) closed lower. Consumer names were mixed as UNVR (+1.04%) and HMSP (+2.22%) advanced, while INDF (-0.41%), ICBP (-1.12%), and KLBF (-2.11%) retreated. Retailer stocks were mostly positive as AMRT (+4.18%), LPPF (+4.2%), and MAPI (+0.84%) all advanced, except ACES (-6.42%). Cement names were negative as SMCB (-1.03%), SMBR (-5.53%), INTP (-0.54%), and SMGR (-2%) all closed lower. Other movers were MREI (+15.19%), BIPI (+6.77%), ARTO (-6.9%), and BFIN (-6.07%).

International Monetary Fund has cut its projection for Indonesia's economic growth in 2023 from 5.2% to 5%. This projection is lower than Indonesia's growth projection that has been stipulated in the 2023 state budget, which is at 5.3%.

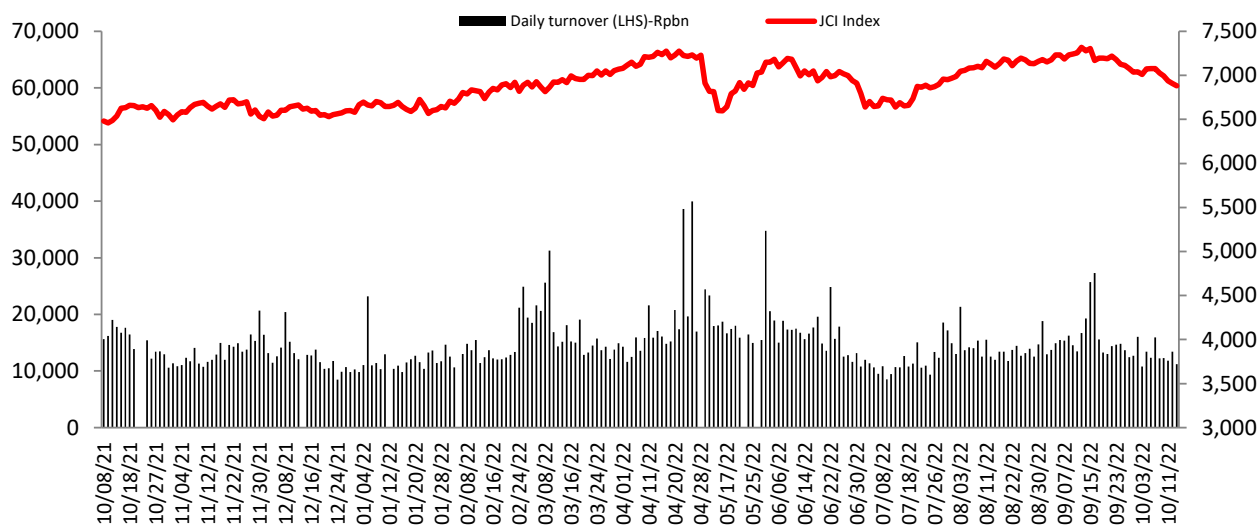
BOND MARKET

Quiet Day

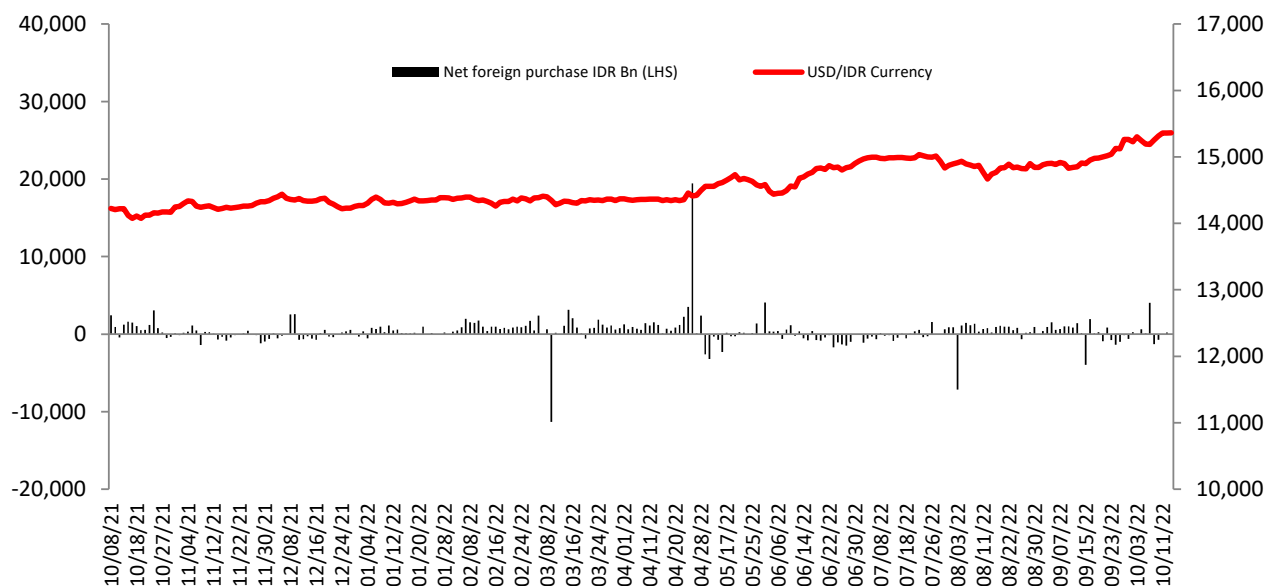
The bond market activity today was generally quiet as market seemed to stay sideline ahead of US CPI data release tonight. We heard selling actions in the morning session on 15-20Y area while the front end are unchanged. At least from our end, we saw no significant trades in the afternoon session. Despite of that, yield curve managed to end slightly steepened, lower on the front end and slightly higher on the long end. The benchmark of 5Y, 10Y and 15Y closed at yields of 6.89%, 7.33% and 7.30% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.3	(0.0)	(7.6)	5Y
FR82	FR0082 Govt	93.5	0.1	(7.2)	10Y
FR80	FR0080 Govt	91.8	(0.3)		15Y
FR83	FR0083 Govt	97.9	(0.2)	(4.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,880.6	(0.4)	4.5	
Thailand	SET Index	1,560.8	(0.1)	(5.8)	
Korean Stock Exch.	KOSPI Index	2,162.9	(1.8)	(27.4)	
Straight Times	FSSTI Index	3,047.4	(1.2)	(2.4)	
Kuala Lumpur	KLCI Index	1,373.4	(0.5)	(12.4)	
Philippines	PCOMP Index	5,895.6	0.7	(17.2)	
Nikkei	NKY Index	26,237.4	(0.6)	(8.9)	
Hang Seng	HSI Index	16,389.1	(1.9)	(30.0)	
MSCI-Asia pacific	MXAP Index	137.5	(0.2)	(28.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,210.9	(0.1)	(19.6)	
S&P 500	SPX Index	3,577.0	(0.3)	(24.9)	
Nasdaq	CCMP Index	10,417.1	(0.1)	(33.4)	
FTSE 100	UKX Index	6,824.2	(0.0)	(7.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,362.0	(0.0)	(7.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,380.0	0.1	7.9
3 month	IDSWT3M Index	15,368.7	0.0	(7.7)
6 month	IDSWT6M Index	15,375.0	0.0	(7.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,396.5	0.2	(7.6)
6 month	IDFWT6M Index	15,433.0	0.5	(7.3)
			(0.1)	(7.4)

*price as of 10/13/2022


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