

FOR PROFESSIONAL INVESTORS - 10/04/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 7,072 (+63 points or +0.89%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 605Bn today and rupiah slightly strengthened to IDR 15,245/USD.

Banking stocks were mixed as BBRI (+2.43%), BBKA (+0.59%), and BBTN (+1.35%) advanced, while BBNI (-0.56%) and BMRI (-0.54%) declined. Mining names were positive as ADRO (+4.04%), ITMG (+4.74%), INCO (+6.07%), INDY (+6.75%), and PTBA (+1.92%) all in green. Consumer stocks were mixed as UNVR (+0.41%), INDF (+0.41%), and KLBF (+0.28%) closed higher, while GGRM (-0.77%) and ICBP (-2.29%) corrected. Pulp & paper names were positive as INKP (+4.32%) and TKIM (+3%) all rose. Other movers were BRMS (+15.11%), BUMI (+7.75%), BHIT (-5.71%), and MAPI (-2.86%).

The House of Representatives (DPR) has approved Rp7.5tn of state capital injection (PMN) to SOE contractor, PT Hutama Karya. The funds will be used to accelerate the construction of Trans Sumatra toll roads.

### BOND MARKET

#### SUKUK AUCTION

The bond market received better sentiment today thanks to relatively weaker USD and lower UST. Continued buying interest due to lower issuance target in Q4 were seen in the benchmark series, mainly in 5Y and 10Y series with local players on the buy side. Overall, yield curve moved lower around 8-10bps across the board. The 10Y FR91 got traded up to 94.25 (7.22%) while 11Y FR96 got traded up to 98.75 (7.17%). Meanwhile in today's sukuk auction, government received a meager demand at IDR 7.05tn of which government awarded only IDR 755bn from the IDR 5tn indicative target. The series absorbed (against incoming bids) on the auction were IDR 0.15tn (IDR 2.18tn) 3Y PBS36, IDR 0.15tn (IDR 1.3tn) 5Y PBS03, IDR 0.3tn (IDR 2.62tn) 12Y PBS29, IDR 0.005tn (IDR 0.15tn) 17Y PBS34 and IDR 0.15tn (IDR 0.39tn) 25Y PBS33. The weighted average yields were at 6.08%, 6.60%, 7.34%, 7.25% and 7.39% respectively. There was no winner for 6M SPNS.

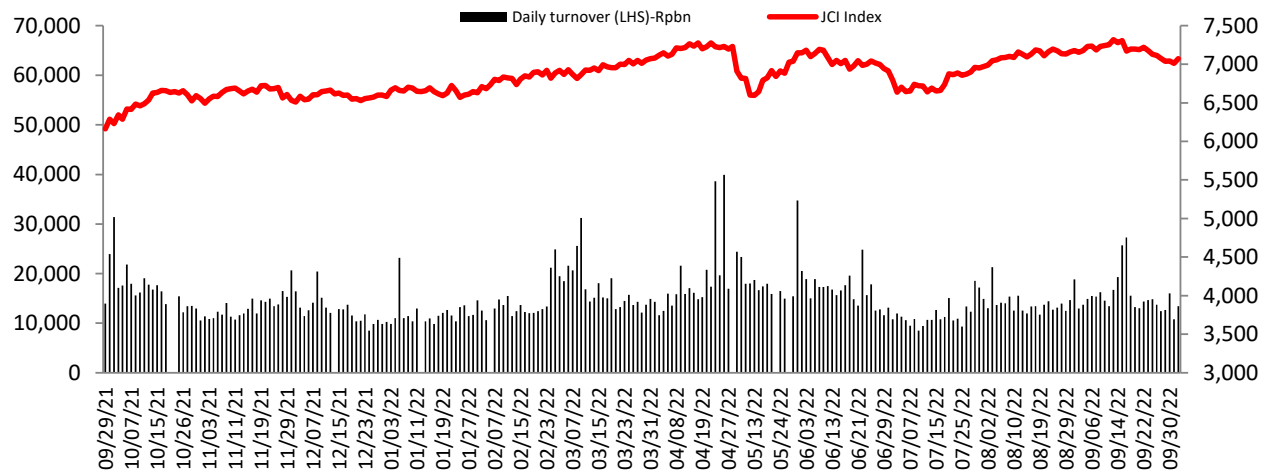


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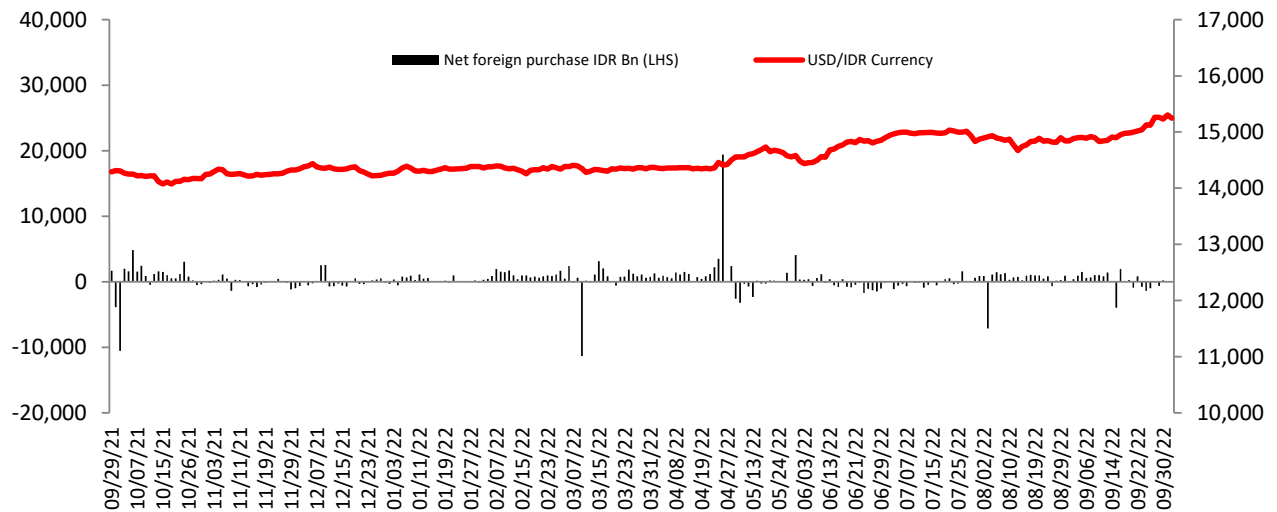
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u>          |                |          |            |            |       |
| FR81                  | FR0081 Govt    | 94.1     | 0.1        | (6.7)      | 5Y    |
| FR82                  | FR0082 Govt    | 94.1     | 0.4        | (6.7)      | 10Y   |
| FR80                  | FR0080 Govt    | 92.8     | 0.2        |            | 15Y   |
| FR83                  | FR0083 Govt    | 98.0     | 0.3        | (4.5)      | 20Y   |
| <u>Asia Pacific</u>   |                |          |            |            |       |
| Jakarta Composite     | JCI Index      | 7,072.3  | 0.9        | 7.5        |       |
| Thailand              | SET Index      | 1,581.5  | 1.5        | (4.6)      |       |
| Korean Stock Exch.    | KOSPI Index    | 2,209.4  | 2.5        | (25.8)     |       |
| Straight Times        | FSSTI Index    | 3,134.8  | 0.9        | 0.4        |       |
| Kuala Lumpur          | KLCI Index     | 1,410.1  | 0.9        | (10.0)     |       |
| Philippines           | PCOMP Index    | 5,987.7  | 3.5        | (15.9)     |       |
| Nikkei                | NKY Index      | 26,992.2 | 3.0        | (6.3)      |       |
| Hang Seng             | HSI Index      | 17,079.5 | (0.8)      | (27.0)     |       |
| MSCI-Asia pacific     | MXAP Index     | 138.8    | (0.1)      | (28.1)     |       |
| <u>Global Indices</u> |                |          |            |            |       |
| Dow Jones             | INDU Index     | 29,490.9 | 2.7        | (18.8)     |       |
| S&P 500               | SPX Index      | 3,678.4  | 2.6        | (22.8)     |       |
| Nasdaq                | CCMP Index     | 10,815.4 | 2.3        | (30.9)     |       |
| FTSE 100              | UKX Index      | 7,018.6  | 1.6        | (5.0)      |       |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 15,245.0 | 0.4        | (6.5)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 15,300.0 | 0.4        | 7.3        |
| 3 month            | IDSWT3M Index  | 15,288.8 | 0.4        | (7.1)      |
| 6 month            | IDSWT6M Index  | 15,234.0 | (0.2)      | (6.8)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 15,289.1 | 0.3        | (6.9)      |
| 6 month            | IDFWT6M Index  | 15,333.5 | (0.0)      | (6.6)      |
|                    |                |          | (0.4)      | (7.2)      |

\*price as of 10/4/2022


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