

FOR PROFESSIONAL INVESTORS - 05/19/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTED

JCI weakened and closed at 5,761 (-74 points or -1.27%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 281Bn today and rupiah slightly weakened to IDR 14,290/USD.

Banking stocks were negative as MEGA (-2.44%), BBNI (-3.67%), BBRI (-0.77%), BBCA (-0.7%), and BMRI (-3.81%) all corrected. Consumer names were negative as SIDO (-1.92%), MYOR (-0.79%), GGRM (-2.14%), HMSP (-3.17%), and UNVR (-2.24%) all declined. Poultry stocks were negative as MAIN (-3.39%), JPFA (-3.19%), and CPIN (-3.08%) all weakened. Material names were negative as BRPT (-0.57%) and TPIA (-6.58%) all weakened. Other movers were TMAS (+24.78%), NFCX (+22.7%), BRIS (-5.22%), and INCO (-5.16%).

Tiket.com is reportedly planning to merge with a SPAC for an IPO, with a potential valuation of around US\$2bn. According to Bloomberg (18/5), Tiket.com is in talks with CovaAcquisition Corp regarding these negotiations, with Goldman Sachs Group as advisor in the merger.

BOND MARKET

WITHIN RANGE

Indonesia bond market opened with wide spread as players turned defensive. Only few trades were seen in the morning session. While on the afternoon session as we witnessed mixed names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Price movement went back to range bound lacking fresh catalyst. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well.

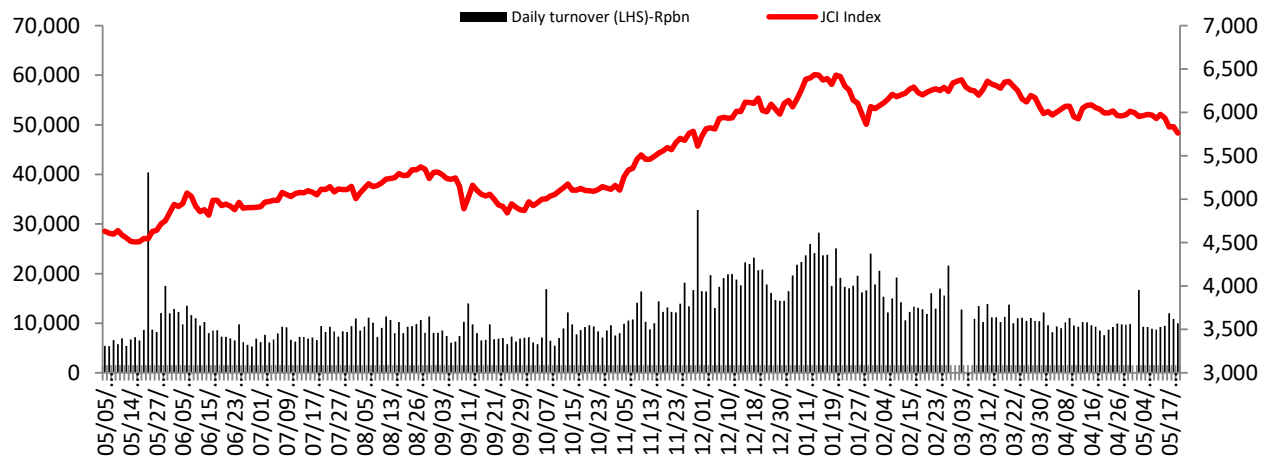


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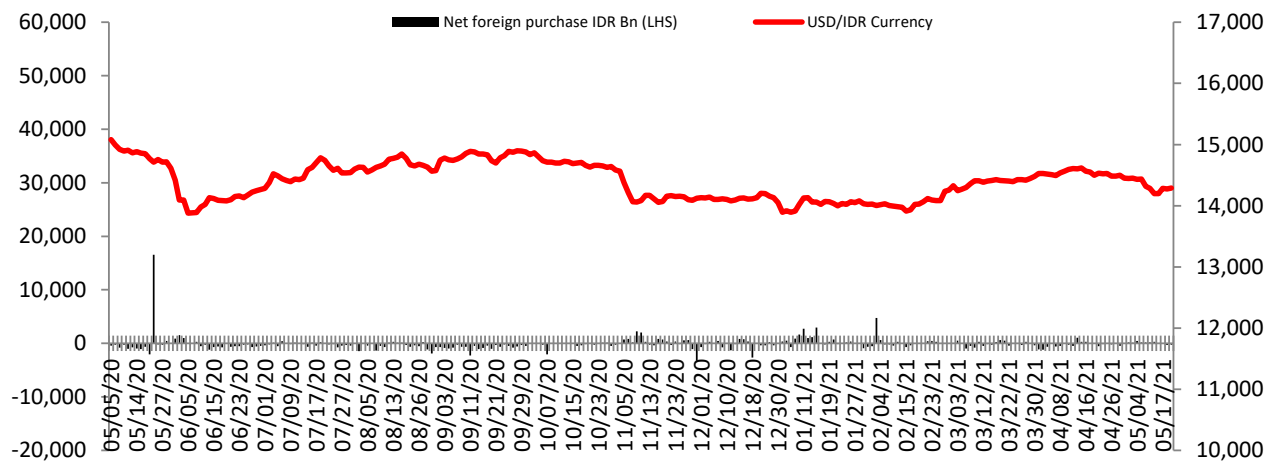
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	(0.0)	(1.9)	5Y
FR82	FR0082 Govt	100.3	(0.1)	(4.3)	10Y
FR80	FR0080 Govt	99.5	(0.2)		15Y
FR83	FR0083 Govt	103.7	(0.1)	(6.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,760.6	(1.3)	(3.7)	
Thailand	SET Index	1,562.2	(0.3)	7.8	
Korean Stock Exch.	KOSPI Index	3,173.1	1.2	10.4	
Straight Times	FSSTI Index	3,104.2	(1.2)	9.2	
Kuala Lumpur	KLCI Index	1,580.5	(0.7)	(2.9)	
Philippines	PCOMP Index	6,245.7	0.0	(12.5)	
Nikkei	NKY Index	28,044.5	(1.3)	2.2	
Hang Seng	HSI Index	28,593.8	1.4	5.0	
MSCI-Asia pacific	MXAP Index	204.7	1.8	2.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,060.7	(0.8)	11.3	
S&P 500	SPX Index	4,127.8	(0.9)	9.9	
Nasdaq	CCMP Index	13,303.6	(0.6)	3.2	
FTSE 100	UKX Index	6,957.2	(1.1)	7.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,290.0	(0.1)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,298.9	0.6	1.5
3 month	IDSWT3M Index	14,298.8	0.1	(1.4)
6 month	IDSWT6M Index	14,297.4	0.0	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,352.4	0.2	(1.4)
6 month	IDFWT6M Index	14,420.0	0.1	(0.0)
				(0.0)

*price as of 5/18/2021


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