

FOR PROFESSIONAL INVESTORS - 03/22/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### WEAKENED

JCI weakened and closed at 6,301 (-55 points or -0.87%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 410Bn today and rupiah was stabilized at IDR 14,403/USD.

Banking stocks were mostly negative as BBNI (-0.81%), BBRI (-0.86%), BMRI (-2.21%), and BBKA (-2.07%) all corrected, except PNBK (+4.87%). Consumer names were negative as KAEF (-1.62%), SIDO (-1.89%), INDF (-2.31%), UNVR (-0.74%), and HMSP (-3.91%) all corrected. Telco stocks were negative as EXCL (-2.26%), ISAT (-6.77%), and TLKM (-1.74%) all closed lower. Cement names were negative as SMCB (-0.84%), SMBR (-1.54%), INTP (-1.45%), and SMGR (-1.69%) all down. Other movers were MIDI (+24.46%), BLTZ (+20.66%), POLL (-6.99%), and ASII (-3.46%).

Indonesia ready to start using AstraZeneca jab after suspension. BPOM announced that the vaccine was safe to use, a day after its European Union counterpart, the EMA, had said that its benefits in preventing hospitalizations and deaths outweighed the risk of its side effects.

### BOND MARKET

#### STILL BIDDISH

Indonesia bond market started the week in biddish tone following 10Y UST stabilizing at 1.68%. Several buying interest from local players was seen throughout the day especially on 5Y and 10Y areas which remained as market's favorite. Yield curved closed lower by 2 – 5bps. Tomorrow, MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 12Tn.

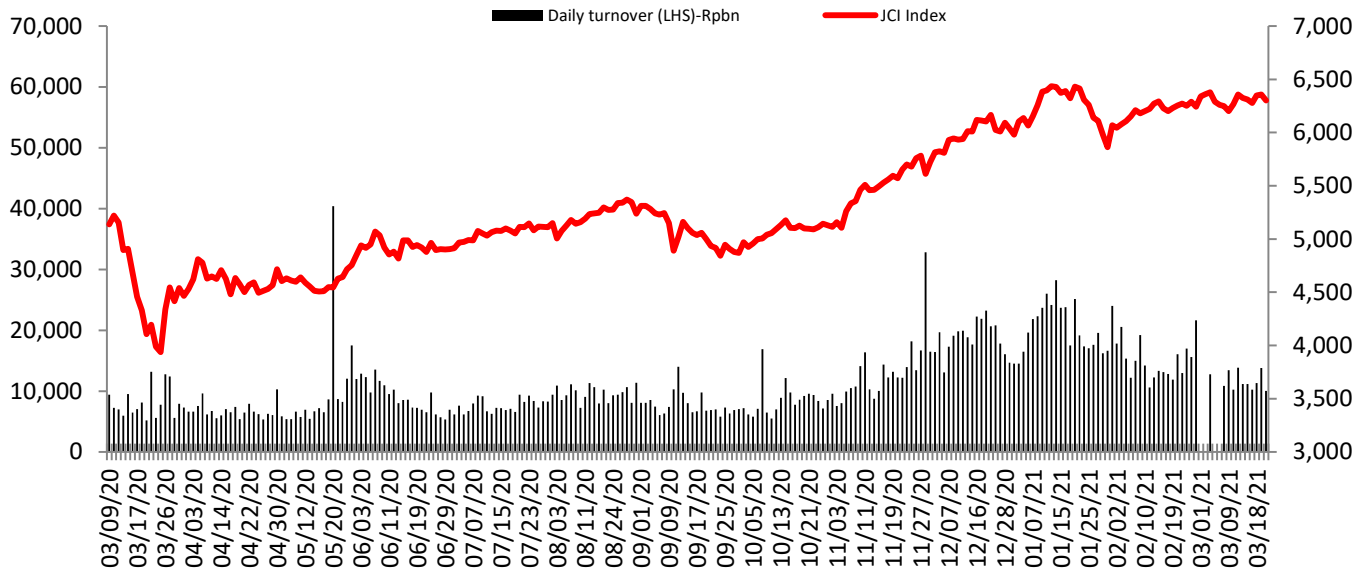


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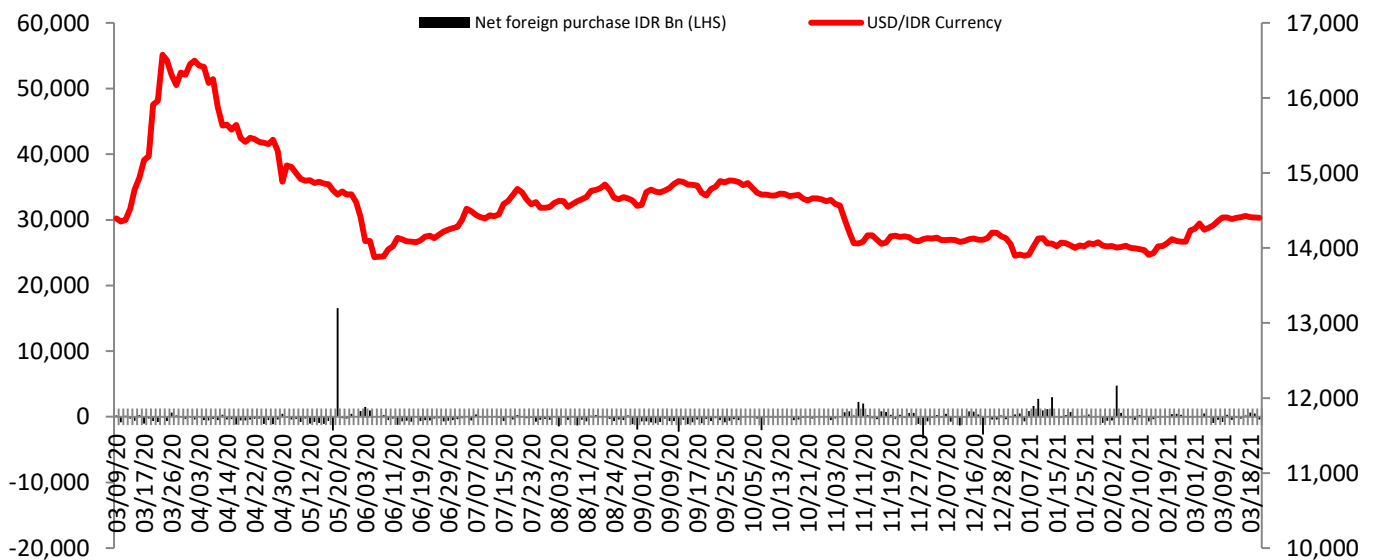
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.3	0.2	(3.4)	5Y
FR82	FR0082 Govt	98.2	0.3	(6.2)	10Y
FR80	FR0080 Govt	96.6	0.0		15Y
FR83	FR0083 Govt	100.6	0.4	(9.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,301.1	(0.9)	5.4	
Thailand	SET Index	1,566.4	0.2	8.1	
Korean Stock Exch.	KOSPI Index	3,035.5	(0.1)	5.6	
Straight Times	FSSTI Index	3,128.1	(0.2)	10.0	
Kuala Lumpur	KLCI Index	1,616.7	(0.6)	(0.6)	
Philippines	PCOMP Index	6,395.2	(0.6)	(10.4)	
Nikkei	NKY Index	29,174.2	(2.1)	6.3	
Hang Seng	HSI Index	28,885.3	(0.4)	6.1	
MSCI-Asia pacific	MXAP Index	208.5	(0.7)	4.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,628.0	(0.7)	6.6	
S&P 500	SPX Index	3,913.1	(0.1)	4.2	
Nasdaq	CCMP Index	13,215.2	0.8	2.5	
FTSE 100	UKX Index	6,697.5	(0.2)	3.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,403.0	0.0	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	0.1	2.6
3 month	IDSWT3M Index	14,455.3	0.3	(2.6)
6 month	IDSWT6M Index	14,445.5	0.2	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,520.1	0.6	(2.5)
6 month	IDFWT6M Index	14,593.0	0.6	(1.2)
			(0.1)	(2.9)

\*price as of 3/19/2021



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