FOR PROFESSIONAL INVESTORS - 02/04/2021

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

INCHED UP

JCI slightly strengthened and closed at 6,107 (+29 points or +0.48%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 609Bn today and rupiah was stabilized at IDR 14,015/USD.

Banking stocks were positive as BBRI (+2.51%), BBCA (+0.44%), BMRI (+1.15%), PNBN (+6.28%), and BDMN (+1.93%) all in green. Consumer names were mostly negative as ICBP (-1.06%), KAEF (-6.86%), MYOR (-2.33%), and HMSP (-2.45%) all weakened, except UNVR (+1.74%). Mining stocks were positive as ANTM (+3%), PTBA (+2.9%), INDY (+7.83%), ITMG (+3.85%), and TINS (+2.12%) all advanced. Pulp & paper names were positive as TKIM (+19.93%) and INKP (+12.24%) all in green. Other movers were ISAT (+7.73%), TLKM (+1.54%), MIKA (-2.86%), and BSDE (-2.56%).

The government further increased National Economic Recovery (PEN) program budget to IDR 619 Tn (-11% YoY). This is the third revision made from initial budget of IDR 372.3 Tn and still has the potential to increase in the future.

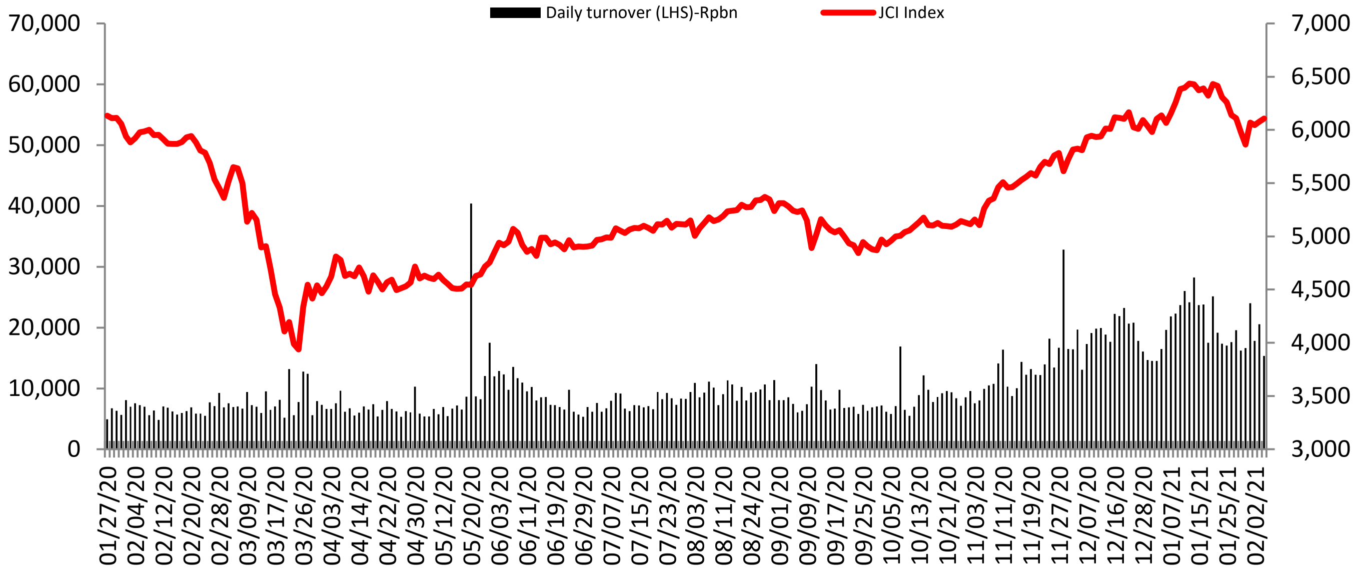
BOND MARKET

SLIGHTLY WEAKER

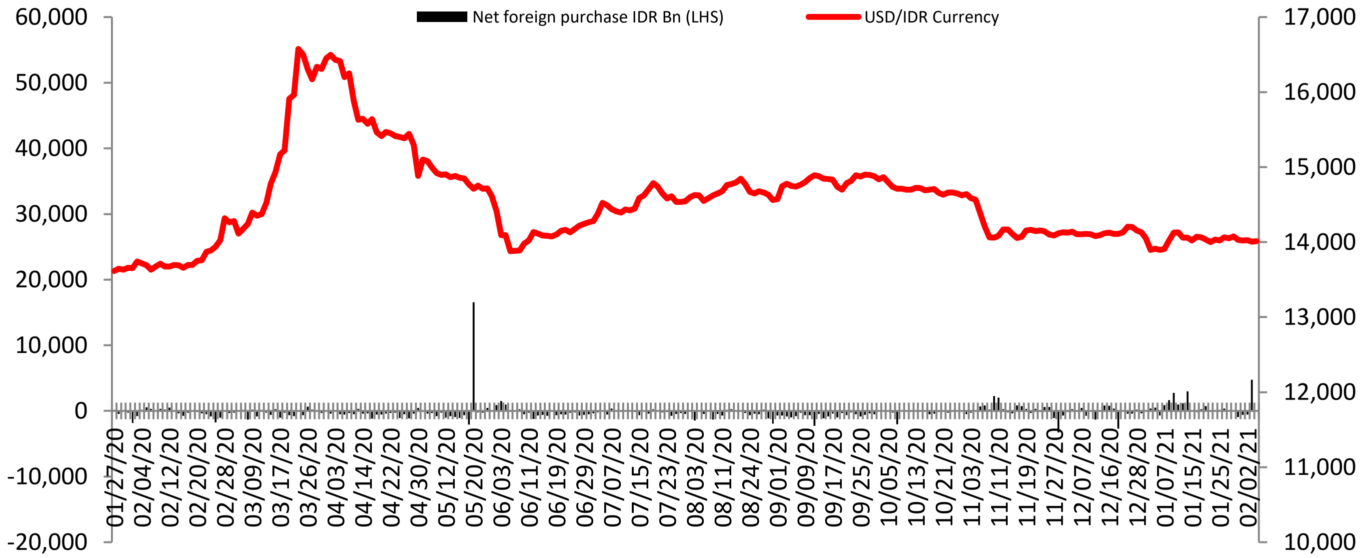
Indonesia bond market traded lower today with US Treasury yields went up 4 bps overnight. Several profit takers came to secondary market and concentrated on market’s favorite, 5Y and 10Y areas. As soon as 5Y and 10Y yield touched to last auction cut off level, some buyers came in and tried to collect at the bottom. Overall yield closed higher around 2 – 3 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	101.5	(0.1)	(0.2)	5Y
FR82	FR0082 Govt	102.8	(0.2)	(1.9)	10Y
FR80	FR0080 Govt	101.1	(0.0)		15Y
FR83	FR0083 Govt	107.3	(0.3)	(3.1)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,107.2	0.5	2.1	
Thailand	SET Index	1,483.0	0.1	2.3	
Korean Stock Exch.	KOSPI Index	3,087.6	(1.3)	7.5	
Straight Times	FSSTI Index	2,905.6	(0.7)	2.2	
Kuala Lumpur	KLCI Index	1,584.9	0.1	(2.6)	
Philipines	PCOMP Index	6,903.8	0.6	(3.3)	
Nikkei	NKY Index	28,342.0	(1.1)	3.3	
Hang Seng	HSI Index	29,113.5	(0.7)	6.9	
MSCI-Asia pacific	MXAP Index	212.3	1.1	6.2	
Global Indices					
Dow Jones	INDU Index	30,723.6	0.1	0.4	
S&P 500	SPX Index	3,830.2	0.1	2.0	
Nasdaq	CCMP Index	13,610.5	(0.0)	5.6	
FTSE 100	UKX Index	6,503.6	(0.1)	0.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,015.0	(0.1)	0.2
Swap-IDR				
1 month	IDSWT1M Index	14,012.7	(0.3)	(0.6)
3 month	IDSWT3M Index	14,010.0	(0.3)	0.6
6 month	IDSWT6M Index	14,013.4	(0.3)	0.6
Forward-IDR				
3 month	IDFWT3M Index	14,120.0	(0.1)	0.3
6 month	IDFWT6M Index	14,110.0	(0.4)	2.1
				(0.1)

*price as of 2/3/2021

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