

FOR PROFESSIONAL INVESTORS - 06/13/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sideways

JCI was flat and closed at 6,719 (-3 points or -0.05%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 115Bn today and rupiah was stabilized at IDR 14,860/USD.

Banking stocks were mostly negative as MEGA (-0.2%), PNB (-1.29%), BBTN (-3.05%), and BBNI (-1.88%) all weakened, except BBRI (+2.78%). Consumer names were mixed as KLBF (+0.97%) and MYOR (+1.48%) inched higher, while HMSP (-1.97%), INDF (-1.34%), and UNVR (-2.17%) retreated. Properties stocks were negative as SMRA (-0.72%), LPKR (-2.04%), CTRA (-1.28%), and BSDE (-2.58%) all corrected. Telco names were mixed as ISAT (+0.58%) up, while FREN (-6.15%) and TLKM (-0.49%) closed lower. Other movers were SAME (+14.56%), ADHI (+10%), BRMS (-5.88%), and TBIG (-3.23%).

Gov't raised Rp15tn from the issuance of retail sukuk (ST010). Sales of the 2-year tenor series (6.25% yield) dominated with value of Rp11.7tn, while the remaining Rp3.3tn came from the 4-year series (yield 6.40%).

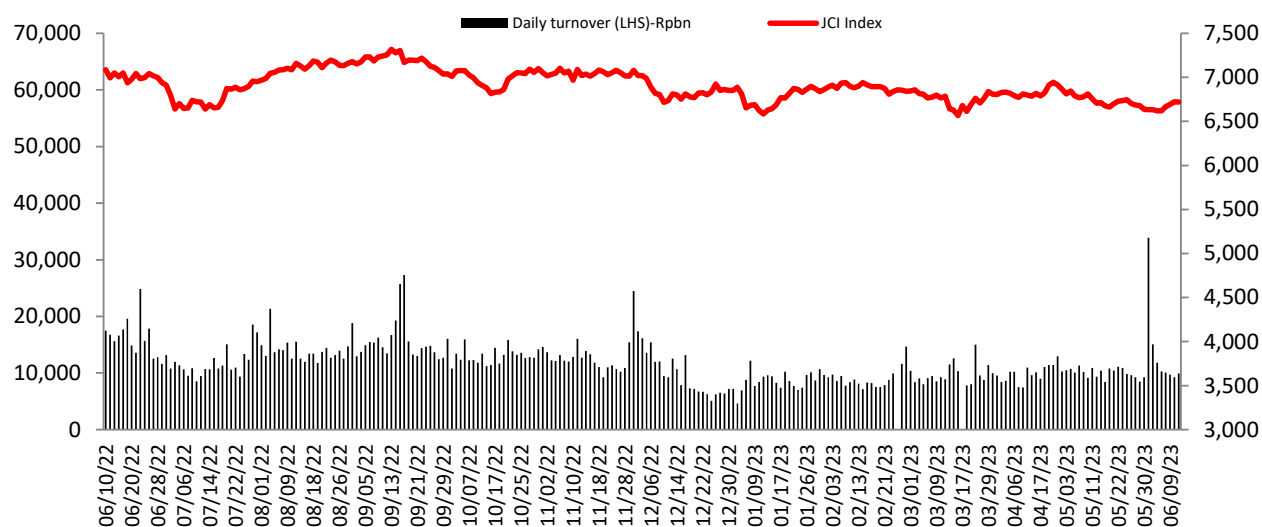
BOND MARKET

Auction Day

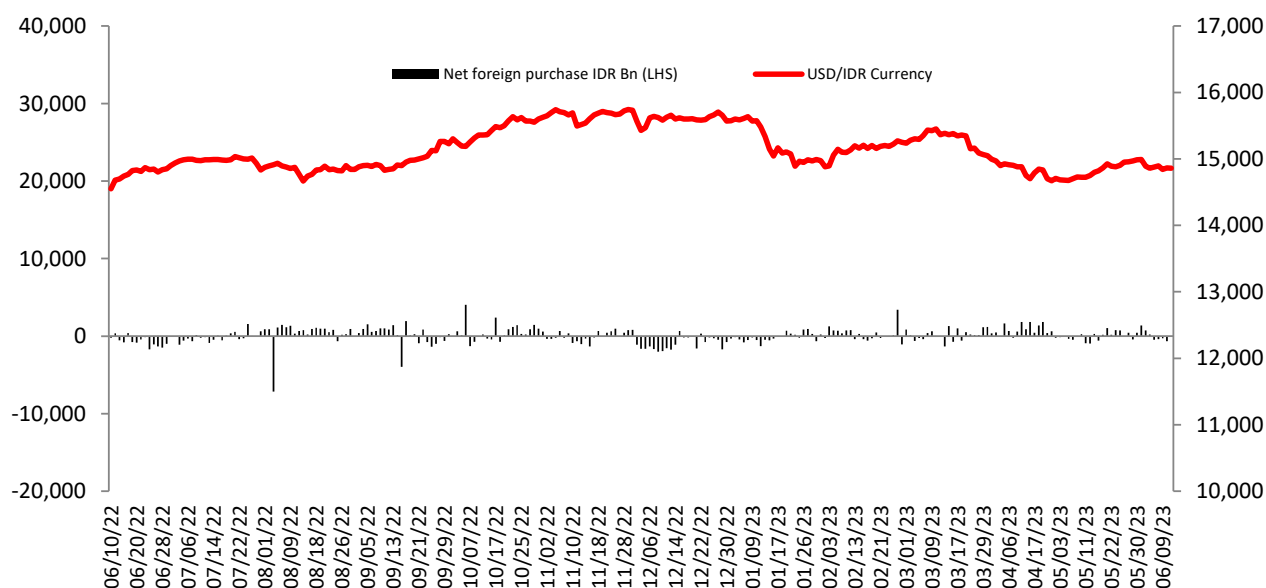
Indonesia bond market start the day with biddish tone despite new supply in today's auction. After MoF released the massive incoming bids, price quotation went up by 15 - 30bps. Unabsorbed bidder turned to secondary market, but the rally was soon capped by profit taking actions. Market remained well bid until the end of the day, with the benchmark series of 5Y/10Y/15Y/20Y ended at mid-yield of 5.86%, 6.23%, 6.45% and 6.51%. In today regular conventional auction, Government received gigantic incoming bids totaling at IDR 76.24Tn, highest incoming bid YtD out of which MoF managed to issued IDR 15Tn. The series absorbed (against incoming bids) on the auction were IDR 1.55Tn (IDR 1.93Tn) 9mo SPN, IDR 2.1Tn (IDR 14.419Tn) 5Y FR95, IDR 3.95Tn (IDR 24.868Tn) 10Y FR96, IDR 4.25Tn (IDR 18.23Tn) 15Y FR98, IDR 1.4Tn (IDR 9.581Tn) 20Y FR97 and IDR 1.75Tn (IDR 7.214Tn) 30Y FR89 at weighted average yields of 5.22%, 5.86%, 6.2%, 6.45%, 6.58%, and 6.73% respectively. No winner on 3M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.0	2.1	5Y
FR82	FR0082 Govt	100.8	0.2	4.6	10Y
FR80	FR0080 Govt	101.9	0.0	5.8	15Y
FR83	FR0083 Govt	104.5	(0.1)	4.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,719.0	(0.0)	(1.9)	
Thailand	SET Index	1,563.7	0.8	(6.3)	
Korean Stock Exch.	KOSPI Index	2,638.0	0.3	18.0	
Straight Times	FSSTI Index	3,189.4	(0.2)	(1.9)	
Kuala Lumpur	KLCI Index	1,380.6	(0.4)	(7.7)	
Philippines	PCOMP Index	6,507.3	0.0	(0.9)	
Nikkei	NKY Index	33,018.7	1.8	26.5	
Hang Seng	HSI Index	19,521.4	0.6	(1.3)	
MSCI-Asia pacific	MXAP Index	165.6	0.3	6.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,066.3	0.6	2.8	
S&P 500	SPX Index	4,338.9	0.9	13.0	
Nasdaq	CCMP Index	13,461.9	1.5	28.6	
FTSE 100	UKX Index	7,591.5	0.3	1.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,860.0	0.0	4.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,873.4	0.2	(5.4)
3 month	IDSWT3M Index	14,902.6	0.2	4.3
6 month	IDSWT6M Index	14,851.3	(0.4)	4.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,872.7	0.2	4.5
6 month	IDFWT6M Index	14,965.0	(0.3)	4.3

*price as of 6/12/2023


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