

FOR PROFESSIONAL INVESTORS - 08/27/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FELL

JCI slightly weakened and closed at 6,041 (-17 points or -0.28%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 467Bn today and rupiah was stabilized at IDR 14,418/USD.

Banking stocks were mixed as MEGA (+2.61%) and BBNI (+1.44%) advanced, while BMRI (-0.43%), BBRI (-0.78%), and BBCA (-0.76%) declined. Consumer names were mixed as INDF (+2.39%), KLBF (+1.49%), and ICBP (+0.91%) advanced, while HMSP (-1.04%) and UNVR (-1.47%) corrected. Telco stocks were negative as ISAT (-0.78%), FREN (-2.33%), and TLKM (-1.19%) all closed lower. Mining names were negative as INDY (-2.6%), ITMG (-1.29%), PTBA (-0.95%), ANTM (-0.44%), and ADRO (-2.73%) all down. Other movers were SHIP (+22.15%), TURI (+15.89%), BNGA (-3.43%), and TPIA (-2.33%).

Data from Indonesia Property Watch (IPW) suggests that sales of landed house in Jakarta and its surroundings rose by 36% YoY in 1H21 to Rp2.8tn from Rp2tn. In terms of units, volume grew by around 11% to 3,952 units from 3,548 units. 2Q21 sales is recorded around Rp1.55tn (+24% QoQ)

### BOND MARKET

#### CLOSED THE WEEK LOWER

Indonesia bond market closed the week with higher yield around 3 – 6bps. Selling interest from mixed players remains thick in the air especially on 10Y areas. We did see some bottom fisher came in to the market, however this support failed to lift the prices. The yield curve closed slightly lower with benchmark series of 5Y/10Y/15Y/20Y closed at mid-yield 5.1%/6.17%/6.33%/6.93%%.

There will be fresh supply next week as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 21Tn issuance target with max upsize IDR 31.5Tn. The series that will be issued are 3M SPN, 12M SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89

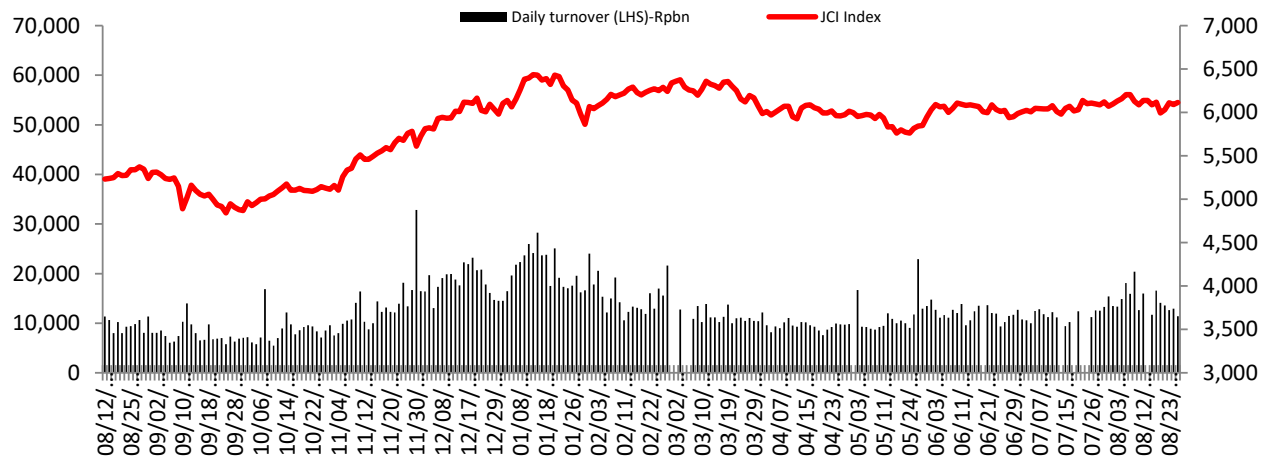


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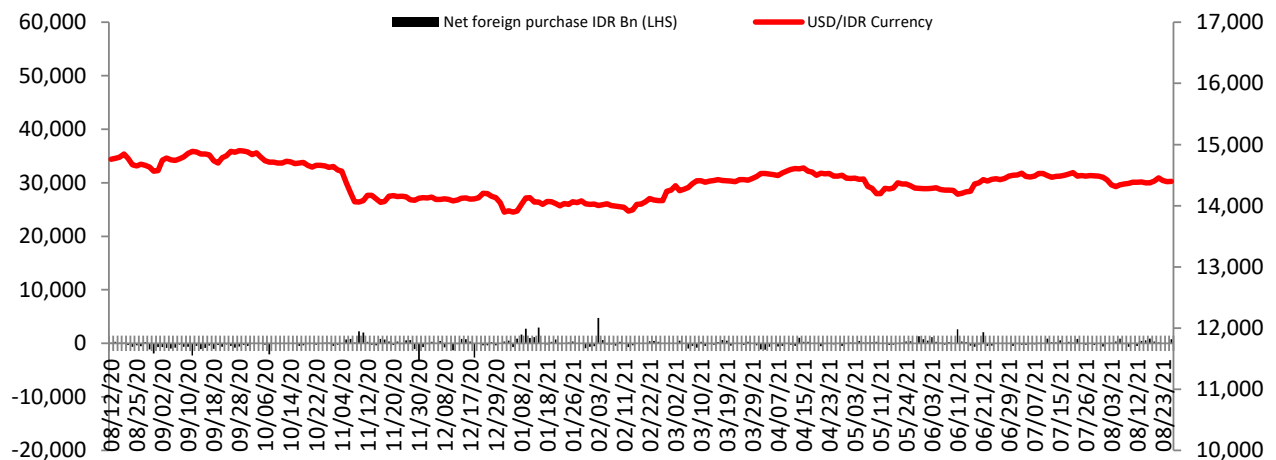
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	(0.2)	0.0	5Y
FR82	FR0082 Govt	102.4	(0.2)	(2.2)	10Y
FR80	FR0080 Govt	99.4	(0.2)		15Y
FR83	FR0083 Govt	106.1	(0.2)	(4.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,041.4	(0.3)	1.0	
Thailand	SET Index	1,611.2	0.6	11.2	
Korean Stock Exch.	KOSPI Index	3,133.9	0.2	9.1	
Straight Times	FSSTI Index	3,080.8	(0.9)	8.3	
Kuala Lumpur	KLCI Index	1,590.2	0.3	(2.3)	
Philippines	PCOMP Index	6,786.6	(0.5)	(4.9)	
Nikkei	NKY Index	27,641.1	(0.4)	0.7	
Hang Seng	HSI Index	25,407.9	(0.0)	(6.7)	
MSCI-Asia pacific	MXAP Index	197.1	(0.5)	(1.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,213.1	(0.5)	15.1	
S&P 500	SPX Index	4,470.0	(0.6)	19.0	
Nasdaq	CCMP Index	14,945.8	(0.6)	16.0	
FTSE 100	UKX Index	7,115.9	(0.1)	10.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,418.0	0.0	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,425.0	0.3	2.4
3 month	IDSWT3M Index	14,423.0	0.1	(2.3)
6 month	IDSWT6M Index	14,420.3	0.1	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,469.3	0.2	(2.2)
6 month	IDFWT6M Index	14,533.7	0.1	(0.8)

\*price as of 8/26/2021


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