



FOR PROFESSIONAL INVESTORS - 06/21/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

DOWN

JCI slightly weakened and closed at 5,996 (-11 points or -0.18%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 2.1Tn today and rupiah slightly weakened to IDR 14,428/USD.

Banking stocks were mostly negative as PNB (-2.82%), BBTN (-4.08%), BMRI (-2.82%), and BBCA (-1.19%) all declined, except BBRI (+0.77%). Consumer names were mostly positive as UNVR (+4.08%), KLBF (+8.82%), KAEF (+24.89%), and ICBP (+2.26%) all advanced, except HMSP (-1.78%). Hospital stocks were positive as MIKA (+11.02%), HEAL (+4.21%), and SILO (+1.51%) all rose. Mining names were negative as ITMG (-1.37%), PTBA (-1.89%), TINS (-4.32%), ANTM (-1.35%), and ADRO (-1.91%) all declined. Other movers were BINA (+25%), BBHI (+25%), UNTR (-5.16%), and JSMR (-4.87%).

Pertamina and the State Electricity Company (PLN) booked a positive bottom line amidst the pandemic. Pertamina recorded a revenue of US\$ 41.47bn (-24.33% YoY) and a net income of US\$ 1.05bn (-58% YoY). Pertamina is targeting net income of US\$ 2bn this year. On the other hand, the State Electricity Company booked a revenue of Rp 345.4tn and a net income of Rp 5.9tn (+38.6% YoY). This year, Pertamina and PLN are allocating US\$ 10.7bn and Rp 70-80tn for CAPEX respectively.

BOND MARKET

EXTENDED SELLING

Indonesia bonds market ended the first day of the week with higher yield around 5 – 8 bps. Selling pressure remained thick throughout the day as market grew concerned over increasing Cov-19 cases and also in what suspected to be an action freeing up little space for tomorrow auction. 5Y FR86, 10Y FR87 and 20Y FR83 are the most traded bonds today. From our side we heard 5Y FR86, 10Y FR87 and 20Y FR83 got traded as low as 100.5 (5.38%), 99.25 (6.6%) and 102.9 (7.21%).

There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 30Tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 78.45Tn and DMO issued IDR 35Tn.

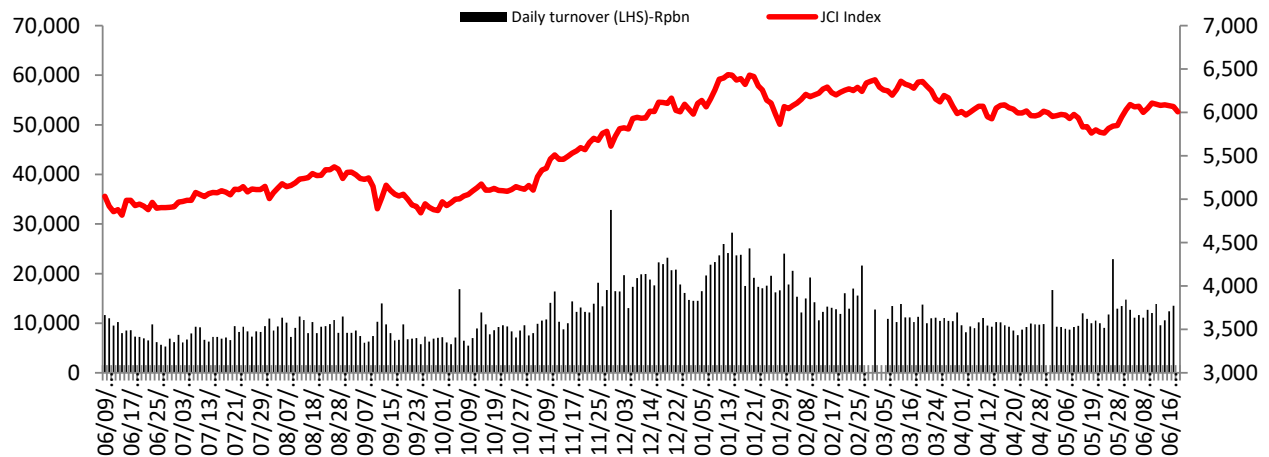


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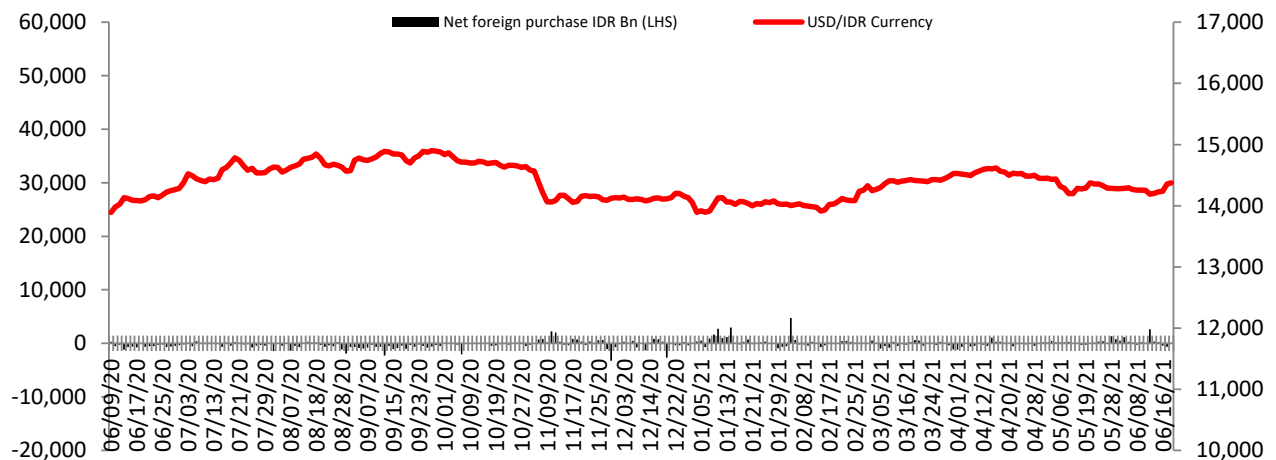
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	(0.1)	(1.1)	5Y
FR82	FR0082 Govt	99.4	(0.5)	(5.1)	10Y
FR80	FR0080 Govt	98.9	(0.3)		15Y
FR83	FR0083 Govt	103.0	(0.7)	(7.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,996.3	(0.2)	0.3	
Thailand	SET Index	1,601.1	(0.7)	10.5	
Korean Stock Exch.	KOSPI Index	3,240.8	(0.8)	12.8	
Straight Times	FSSTI Index	3,117.9	(0.8)	9.6	
Kuala Lumpur	KLCI Index	1,572.2	(1.1)	(3.4)	
Philippines	PCOMP Index	6,827.2	(0.4)	(4.4)	
Nikkei	NKY Index	28,010.9	(3.3)	2.1	
Hang Seng	HSI Index	28,489.0	(1.1)	4.6	
MSCI-Asia pacific	MXAP Index	207.5	(0.3)	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,290.1	(1.6)	8.8	
S&P 500	SPX Index	4,166.5	(1.3)	10.9	
Nasdaq	CCMP Index	14,030.4	(0.9)	8.9	
FTSE 100	UKX Index	7,042.5	0.4	9.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,428.0	(0.4)	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,402.0	0.2	2.2
3 month	IDSWT3M Index	14,403.0	0.2	(2.2)
6 month	IDSWT6M Index	14,390.0	0.1	(2.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,453.7	0.2	(2.1)
6 month	IDFWT6M Index	14,660.0	1.2	(1.7)
			(0.2)	

*price as of 6/18/2021


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