

FOR PROFESSIONAL INVESTORS - 08/09/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI slightly weakened and closed at 6,869 (-18 points or -0.25%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 266Bn today and rupiah slightly weakened to IDR 15,218/USD.

Banking stocks were mostly negative as MEGA (-0.48%), BBNI (-0.83%), BBCA (-0.81%), and BBRI (-1.32%) all retreated, except BMRI (+0.43%). Consumer names were mixed as UNVR (+0.81%), KLBF (+0.27%), and ICBP (+0.22%) closed higher, while GGRM (-0.78%) and INDF (-1.06%) corrected. Telco stocks were positive as TLKM (+1.36%), ISAT (+3.45%), and EXCL (+2.64%) all advanced. Poultry names were positive as JPFA (+4.02%), CPIN (+0.49%), and MAIN (+7.08%) all up. Other movers were ARTO (+5%), SILO (+4.02%), ERAA (-5.56%), and STTP (-4.45%).

Indonesia's economic growth accelerated at 5.17% in 2Q23, strongest in last 3 quarters, fueled by consumption that defied the impact of higher interest rates, still-elevated prices and a commodity slowdown.

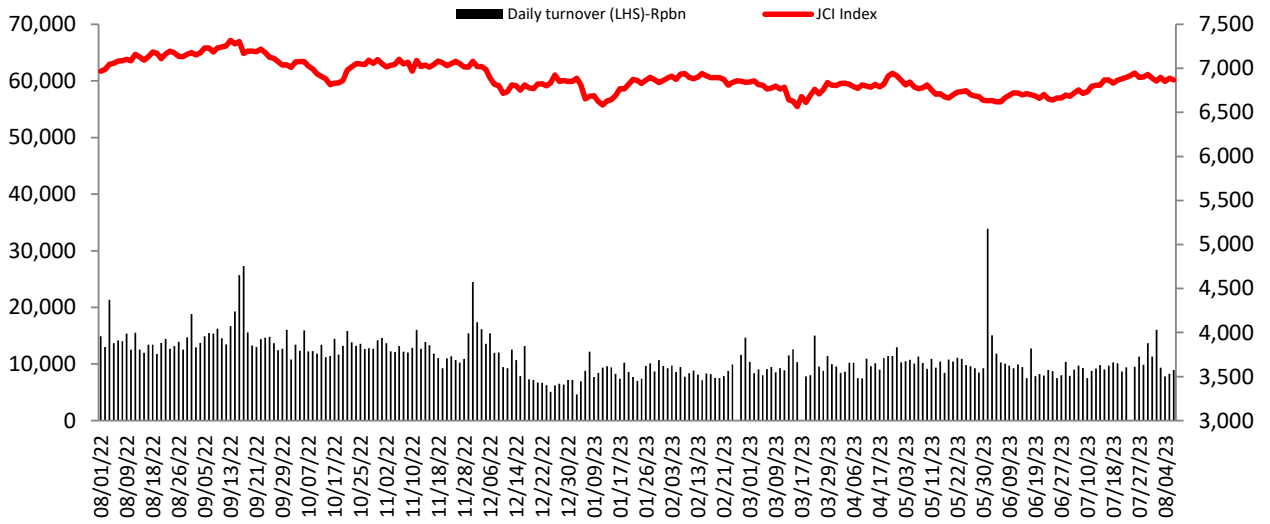
BOND MARKET

AUCTION DAY

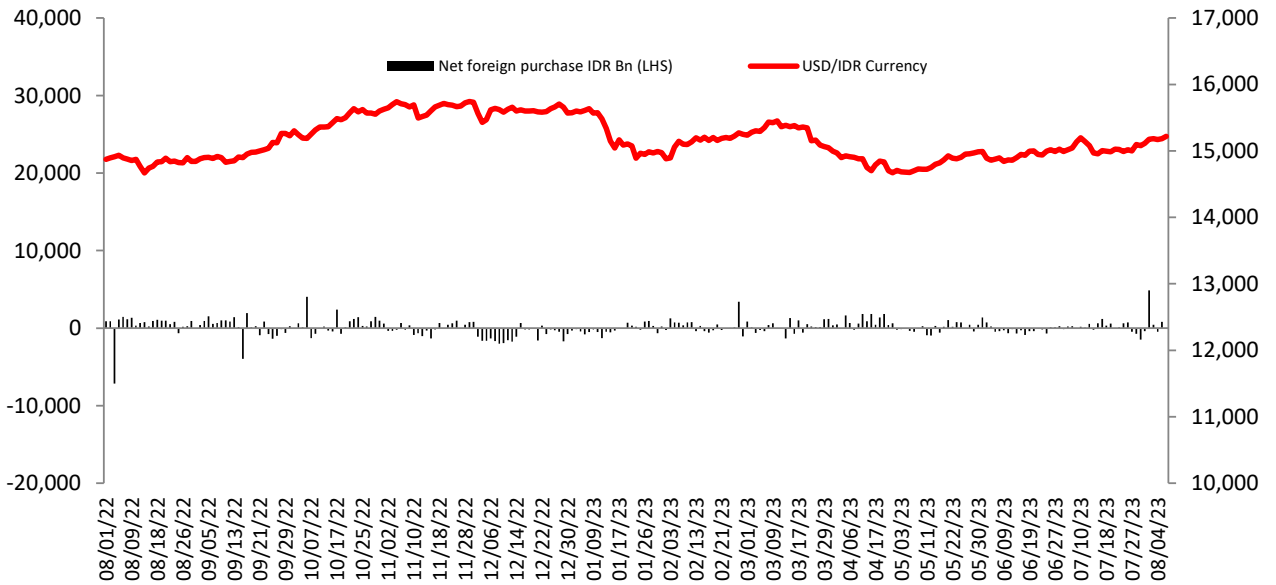
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Typically ahead of government bonds auction, nothing much happened in the market. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 32.541Tn. Activities picked up in the afternoon especially after a massive downsized in auction issuance by MoF. Unabsorbed bidder turned to secondary met mixed name sellers emerged and brought the yields back up. Yield managed to close the day lower around 1 to 3 bps compare to yesterday closing level. In today auction, MoF managed to downsized the issuance to IDR 9.85Tn from initial target IDR 14Tn. The series absorbed (against incoming bids) on the auction were IDR 0.1Tn (IDR 1.61Tn) 3mo SPN, IDR 0.45Tn (IDR 3.603Tn) 5Y FR95, IDR 1.05Tn (IDR 5.72Tn) 7Y FRSDG1, IDR 2.25Tn (IDR 9.584Tn) 10Y FR96, IDR 4.35Tn (IDR 7.357Tn) 15Y FR98, IDR 0.9Tn (IDR 1.153Tn) 20Y FR97 and IDR 0.75Tn (IDR 1.742Tn) 30Y FR89 at weighted average yields of 4.53%, 6.04%, 6.23%, 6.34%, 6.48%, 6.55% and 6.71% respectively. No winner on 9M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	0.0	1.5	5Y
FR91	FR0091 Govt	100.2	0.2	4.0	10Y
FR93	FR0093 Govt	100.3	0.0	3.6	15Y
FR92	FR0092 Govt	104.9	(0.0)	4.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.9	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	(0.0)	2.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.6	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	0.0	7.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,868.8	(0.3)	0.3	
Thailand	SET Index	1,522.1	(0.7)	(8.8)	
Korean Stock Exch.	KOSPI Index	2,574.0	(0.3)	15.1	
Straight Times	FSSTI Index	3,311.6	0.1	1.9	
Kuala Lumpur	KLCI Index	1,451.0	0.4	(3.0)	
Philippines	PCOMP Index	6,473.0	(0.5)	(1.4)	
Nikkei	NKY Index	32,377.3	0.4	24.1	
Hang Seng	HSI Index	19,184.2	(1.8)	(3.0)	
MSCI-Asia pacific	MXAP Index	166.4	(0.1)	6.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,473.1	1.2	7.0	
S&P 500	SPX Index	4,518.4	0.9	17.7	
Nasdaq	CCMP Index	13,994.4	0.6	33.7	
FTSE 100	UKX Index	7,528.4	(0.3)	1.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,218.0	(0.2)	2.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,208.0	0.3	(3.3)
3 month	IDSWT3M Index	15,177.1	(0.0)	2.6
6 month	IDSWT6M Index	15,188.0	0.1	2.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,190.5	0.1	2.4
6 month	IDFWT6M Index	15,188.0	(0.1)	2.9

*price as of 8/7/2023

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