



FOR PROFESSIONAL INVESTORS - 04/08/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 4,627 (-152 points or -3.18%) today. Shares across regional markets were mostly under pressure as investors weighed on the latest data surrounding the coronavirus and its economic toll. Meanwhile, foreign investors recorded net outflow on the 8th day of IDR 329Bn today and rupiah slightly weakened to IDR 16,250/USD.

Banking stocks were negative as BDMN (-6.7%), BBKA (-0.35%), BBNI (-6.96%), BMRI (-6.93%), and BBRI (-6.93%) all down. Consumer names were negative as INDF (-4.21%), KLBF (-6.91%), ICBP (-4.71%), UNVR (-2.06%), and HMSP (-5.87%) all declined. Telco stocks were negative as EXCL (-3.07%), FREN (-6.52%), and TLKM (-3.42%) all retreated. Similar trend also happened for poultry names as MAIN (-6.67%), JPFA (-6.63%), and CPIN (-6.97%) all in red. Other movers were DFAM (+24.84%), PRDA (+5.97%), POLL (-6.94%), and ASII (-5.17%).

Central Bank (BI) announced Indonesia's forex reserve at US\$121bn as of March 2020 or fell by US\$9.4bn MoM.

BOND MARKET

SLIGHTLY LOWER

Local currency opened strengthening against USD compared yesterday, in line with higher bond market today. Bond prices went up 25-50bps. We heard mixed interest in the first session although bond market general direction was offerish. Few investors tried to make some profit taking action. Overall, IDR bonds yield went down 5-8bps compared to yesterday closing, but IDR bonds still traded within range. Trading activity mainly done by interbank with 4Y FR70 and 10Y FR82 last traded at 101.35 (7.96) and 92.25 (8.11%).

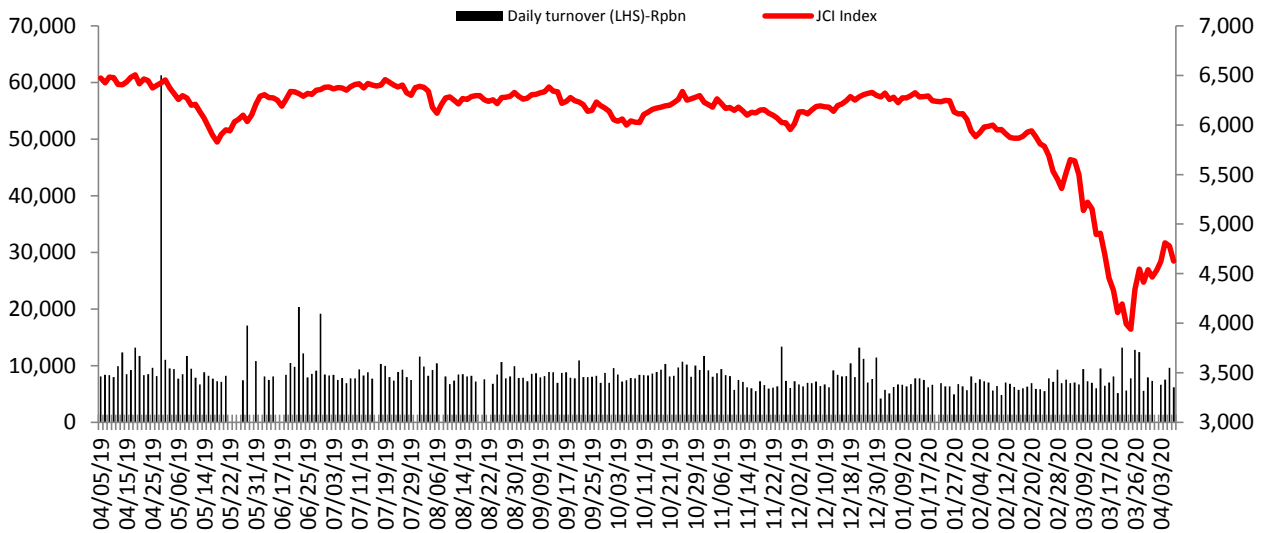


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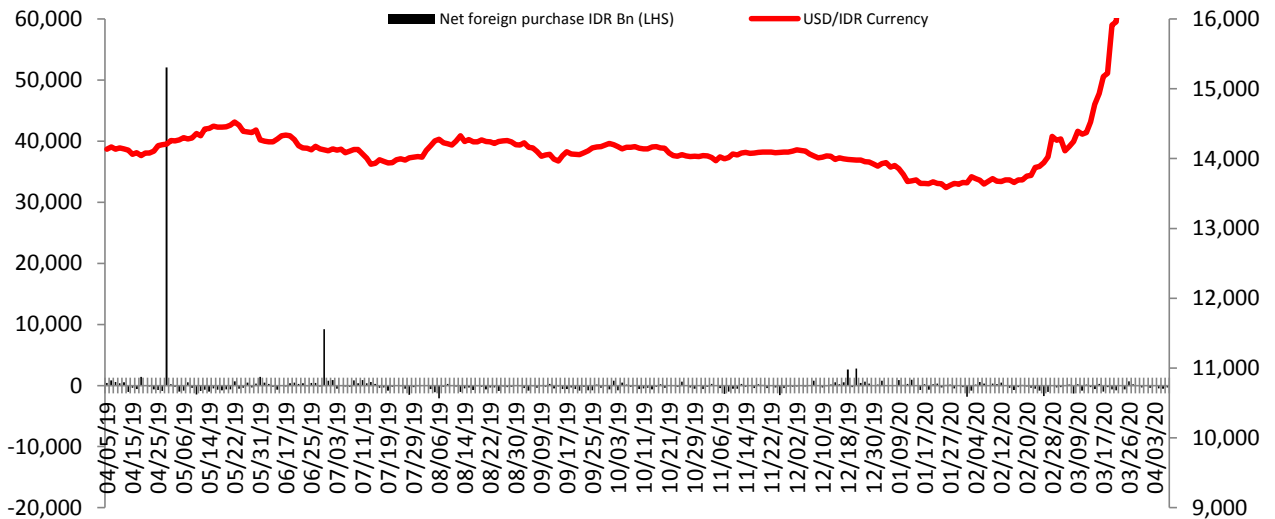
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.4	(0.3)	(5.1)	5Y
FR82	FR0082 Govt	92.5	(0.1)	(7.1)	10Y
FR80	FR0080 Govt	93.5	(0.2)	(6.9)	15Y
FR83	FR0083 Govt	92.3	0.1	(7.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,626.7	(3.2)	(26.6)	
Thailand	SET Index	1,205.8	(0.8)	(23.7)	
Korean Stock Exch.	KOSPI Index	1,807.1	(0.9)	(17.8)	
Straight Times	FSSTI Index	2,539.4	(1.3)	(21.2)	
Kuala Lumpur	KLCI Index	1,361.4	(0.6)	(14.3)	
Philippines	PCOMP Index	5,510.8	(2.5)	(29.5)	
Nikkei	NKY Index	19,353.2	2.1	(18.2)	
Hang Seng	HSI Index	23,970.4	(1.2)	(15.0)	
MSCI-Asia pacific	MXAP Index	139.5	2.4	(18.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	22,653.9	(0.1)	(20.6)	
S&P 500	SPX Index	2,659.4	(0.2)	(17.7)	
Nasdaq	CCMP Index	7,887.3	(0.3)	(12.1)	
FTSE 100	UKX Index	5,649.2	(1.0)	(25.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,250.0	(0.3)	(14.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,470.0	(0.8)	17.8
3 month	IDSWT3M Index	16,396.2	(1.1)	(18.3)
6 month	IDSWT6M Index	16,426.1	(1.0)	(18.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,522.4	(0.6)	(18.5)
6 month	IDFWT6M Index	16,895.0	(0.5)	(19.1)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	247.9	0.3	(3.7)

*price as of 4/7/2020

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