

FOR PROFESSIONAL INVESTORS - 06/01/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HOLDING UP

JCI advanced and closed at 7,149 (+111 points or +1.58%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah slightly weakened to IDR 14,583/USD.

Banking stocks were mostly positive as BBRI (+4.51%), BMRI (+3.66%), BBCA (+2.31%), and MEGA (+0.43%) all in green, except BBNI (-0.27%). Consumer names were positive as KLBF (+2.76%), INDF (+2.33%), UNVR (+1.72%), SIDO (+5.7%), and GGGM (+1.69%) all closed higher. Mining stocks were mostly positive as ADRO (+6.86%), ITMG (+6.87%), INCO (+2.49%), and PTBA (+2.26%) all up, except ANTM (-1.95%). Retailer names were mixed as AMRT (+7.69%) and ERAA (+2.88%) closed higher, while RALS (-1.45%) and ACES (-4%) corrected. Other movers were TBIG (+6.12%), CPIN (+5.88%), BIRD (-6.74%), and MTDL (-5.48%).

President Jokowi guided the General Elections Commission (KPU) on the preparation of the 2024 election. Both also agreed for a shorter campaign period to be more efficient. The election is set to be held on 14 February 2024.

### BOND MARKET

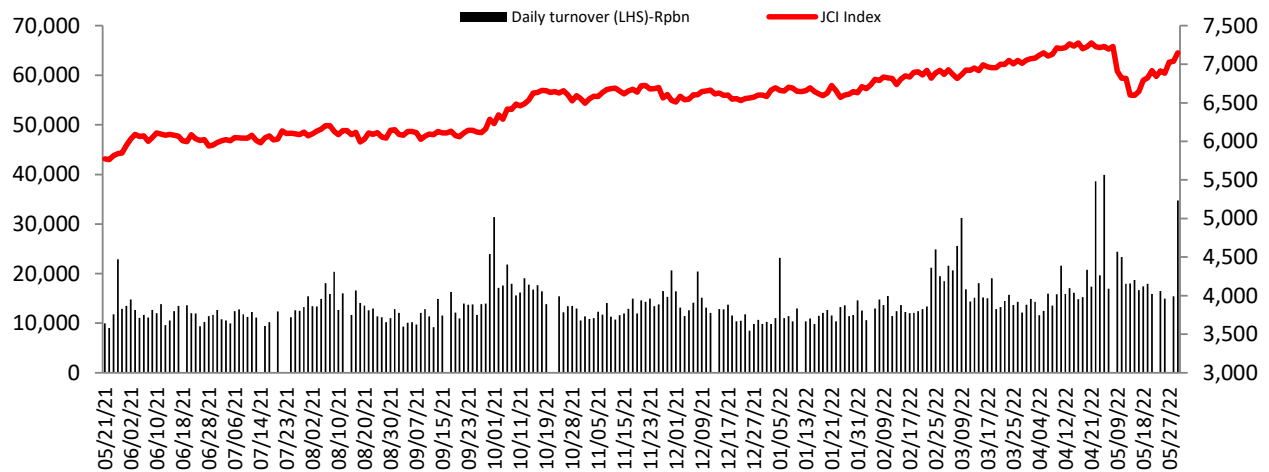
#### SUKUK AUCTION

Indonesia bond market traded slightly higher today despite UST touched at 2.84%. In the morning session, market opened softer with 10 FR91 were repeatedly traded at 95.05 (7.08%). Trading was more lively in the afternoon session as soon as London market opened. We heard buying interest from mixed names towards front to middle tenor. Yields were lower by around 3 – 4 bps across the curve.

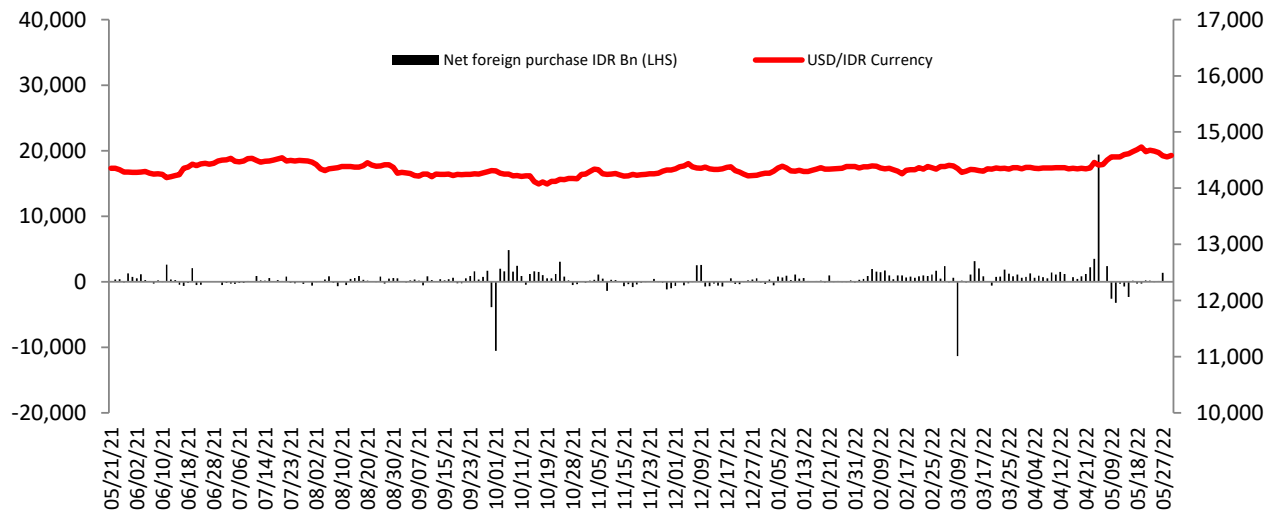
In today sukuk auction, government received incoming bids totaling at IDR 20.2156Tn from total initial target at IDR 9Tn. MoF decided to downsize the issuance to IDR 8Tn. The series absorbed (against incoming bids) on the auction were IDR 2.45Tn (IDR 7.915Tn) 6mo SPNS, IDR 4.05Tn (IDR 5.915Tn) 2Y PBS31, IDR 0.3Tn (IDR 2.798Tn) 4Y PBS32, IDR 0.4Tn (IDR 0.591Tn) 6Y PBS30, IDR 0.5Tn (IDR 2.147Tn) 12Y PBS29 and IDR 0.3Tn (IDR 0.859Tn) 25Y PBS33 at cut off yields of 2.13%, 5.35%, 6.05%, 6.5%, 7.18% and 7.29% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.8	(0.1)	(5.0)	5Y
FR82	FR0082 Govt	95.4	(0.1)	(5.4)	10Y
FR80	FR0080 Govt	91.5	(0.0)		15Y
FR83	FR0083 Govt	98.0	(0.1)	(4.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,149.0	1.6	8.6	
Thailand	SET Index	1,658.0	0.3	0.0	
Korean Stock Exch.	KOSPI Index	2,685.9	0.6	(9.8)	
Straight Times	FSSTI Index	3,255.0	0.5	4.2	
Kuala Lumpur	KLCI Index	1,553.1	0.7	(0.9)	
Philippines	PCOMP Index	6,774.7	(0.7)	(4.9)	
Nikkei	NKY Index	27,279.8	(0.3)	(5.3)	
Hang Seng	HSI Index	21,415.2	1.4	(8.5)	
MSCI-Asia pacific	MXAP Index	169.1	1.9	(12.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,213.0	1.8	(8.6)	
S&P 500	SPX Index	4,158.2	2.5	(12.8)	
Nasdaq	CCMP Index	12,131.1	3.3	(22.5)	
FTSE 100	UKX Index	7,634.8	0.5	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,583.0	(0.2)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,545.2	(0.2)	2.0
3 month	IDSWT3M Index	14,544.6	103,789.6	(1.9)
6 month	IDSWT6M Index	14,542.7	(0.3)	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,542.8	(0.2)	(1.7)
6 month	IDFWT6M Index	14,650.0	(0.4)	(1.8)
				(3.5)

\*price as of 5/31/2022


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