

FOR PROFESSIONAL INVESTORS - 08/27/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,895 (-4 points or -0.06%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 513Bn today and rupiah slightly weakened to IDR 15,295/USD.

Banking stocks were mixed as BBRI (+0.9%), BBKA (+0.82%), and MEGA (+1.98%) in green, while BBNI (-0.27%) and BMRI (-0.84%) down. Consumer names were mostly positive as INDF (+1.42%), UNVR (+1.08%), ICBP (+0.66%), and SIDO (+0.79%) all advanced, except HMSP (-0.57%). Mining stocks were negative as ANTM (-0.25%), INCO (-0.42%), PTBA (-1.36%), ITMG (-1.54%), and ADRO (-3%) all down. Properties names were negative as JRPT (-2.42%), BSDE (-0.89%), PWON (-1.72%), and CTRA (-1.3%) all declined. Other movers were GIAA (+9.09%), FREN (+3.77%), BSIM (-6.74%), and BIPI (-5.26%).

Bank Indonesia recorded loan growth picking up to 8.54% YoY in Jul-23 after slowing down in Jun-23 (7.76% YoY). Third party funds growth also accelerated to 6.62% YoY in Jul-23 from 5.79% YoY in Jun-23.

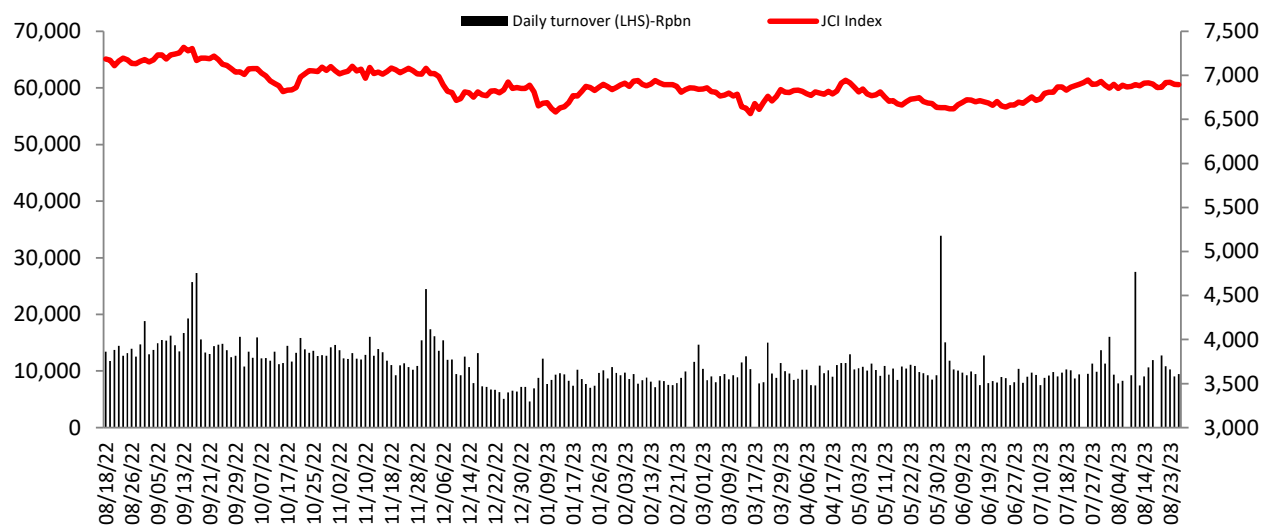
BOND MARKET

WITHIN RANGE

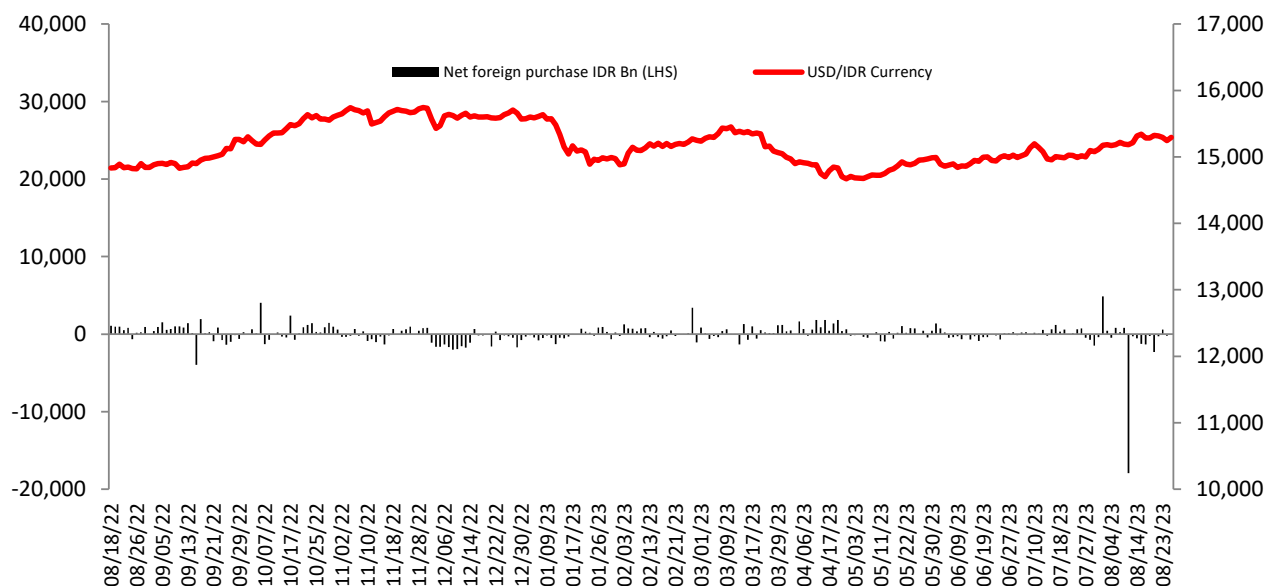
Indonesia bond market closed the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. After effect of yesterday announcement of BI new money market securities, we witnessed several sporadic activity. The 2Y FR81 yields went up as high as +10 bps, traded as high as 6.343%. In the meantime, market waiting for Jackson Hole tonight. Overall, IDR benchmark series bonds yield lower 2 – 3 bps compared to yesterday closing. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.29%, 6.49%, 6.7% and 6.78% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	(0.0)	0.3	5Y
FR91	FR0091 Govt	99.3	0.0	3.1	10Y
FR93	FR0093 Govt	100.3	0.0	3.6	15Y
FR92	FR0092 Govt	103.4	(0.0)	3.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.5	0.0	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	#VALUE!	2.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.3	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	0.0	6.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,895.4	(0.1)	0.7	
Thailand	SET Index	1,558.7	0.1	(6.6)	
Korean Stock Exch.	KOSPI Index	2,519.1	(0.7)	12.6	
Straight Times	FSSTI Index	3,189.0	0.3	(1.9)	
Kuala Lumpur	KLCI Index	1,444.4	(0.0)	(3.4)	
Philippines	PCOMP Index	6,160.6	(1.0)	(6.2)	
Nikkei	NKY Index	31,624.3	(2.1)	21.2	
Hang Seng	HSI Index	17,956.4	(1.4)	(9.2)	
MSCI-Asia pacific	MXAP Index	160.4	0.8	3.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,099.4	(1.1)	2.9	
S&P 500	SPX Index	4,376.3	(1.3)	14.0	
Nasdaq	CCMP Index	13,464.0	(1.9)	28.6	
FTSE 100	UKX Index	7,354.7	0.3	(1.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,295.0	(0.3)	1.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,308.5	(0.1)	(2.6)
3 month	IDSWT3M Index	15,249.4	(0.4)	2.1
6 month	IDSWT6M Index	15,250.0	(0.5)	2.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,255.9	(0.4)	2.0
6 month	IDFWT6M Index	15,269.0	(0.5)	2.4

*price as of 8/24/2023


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