

FOR PROFESSIONAL INVESTORS - 07/29/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONG

JCI advanced and closed at 6,121 (+32 points or +0.53%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 51Bn today and rupiah was stabilized at IDR 14,483/USD.

Banking stocks were mixed as BBKA (+1%), BBRI (+1.07%), and BDMN (+2.36%) advanced, while BBNI (-0.6%) and BMRI (-2.54%) retreated. Consumer names were mostly negative as KLBF (-1.52%), INDF (-1.92%), ICBP (-1.76%), and UNVR (-2.7%) all retreated, except GGRM (+1.53%). Telco stocks were positive as FREN (+18.18%), TLKM (+1.25%), and ISAT (+5.26%) all closed higher. Material names were positive as BRPT (+9.77%) and TPIA (+2.54%) all inched higher. Other movers were BBYB (+23.85%), ADRO (+4.33%), SILO (-6.94%), and AGRO (-6.67%).

The International Monetary Fund has cut its projection for Indonesia's economic growth in 2021 to 3.9%, down 0.4% point compared to the projection in April 2021. This cut is due to the increase in cases of transmission of the delta variant Covid-19 in Indonesia in the last 2 months

BOND MARKET

SLIGHTLY HIGHER

Post FOMC dovish statement overnight, Indonesia bond market started the day with bullish tone. Trading concentrated on short to mid maturities while the other part of the yield curve was quoted within range. At the end of the day, bonds yield closed 3 to 6 bps lower. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.14%, 6.28%, 6.29% and 7.03% respectively.

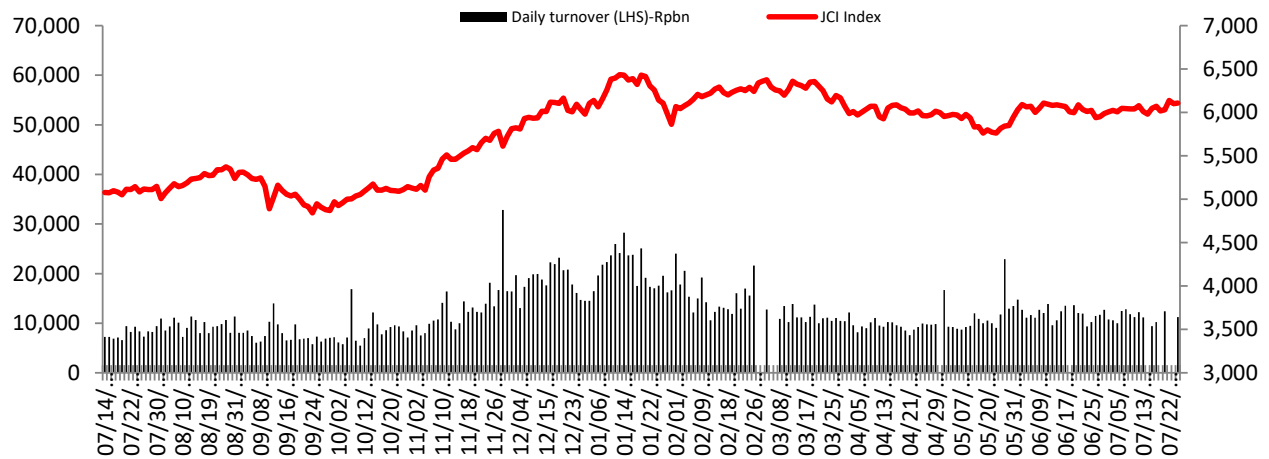


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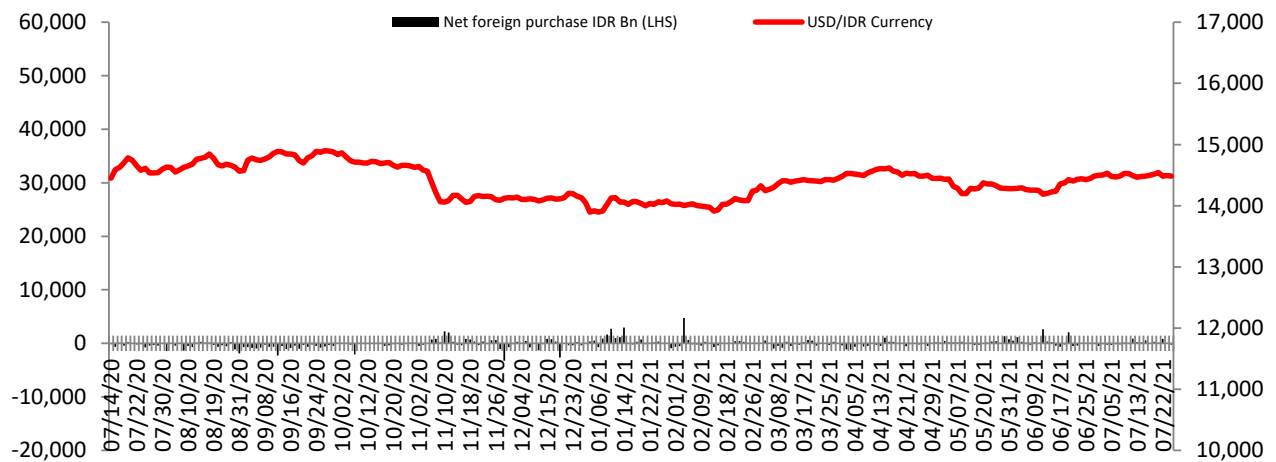
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.1	(0.3)	5Y
FR82	FR0082 Govt	101.5	0.1	(3.1)	10Y
FR80	FR0080 Govt	99.5	(0.1)		15Y
FR83	FR0083 Govt	104.7	0.3	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,120.7	0.5	2.4	
Thailand	SET Index	1,537.8	0.0	6.1	
Korean Stock Exch.	KOSPI Index	3,242.7	0.2	12.8	
Straight Times	FSSTI Index	3,180.6	1.2	11.8	
Kuala Lumpur	KLCI Index	1,512.9	(0.2)	(7.0)	
Philippines	PCOMP Index	6,496.5	0.4	(9.0)	
Nikkei	NKY Index	27,782.4	0.7	1.2	
Hang Seng	HSI Index	26,315.3	3.3	(3.4)	
MSCI-Asia pacific	MXAP Index	196.4	0.1	(1.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,930.9	(0.4)	14.1	
S&P 500	SPX Index	4,400.6	(0.0)	17.2	
Nasdaq	CCMP Index	14,762.6	0.7	14.5	
FTSE 100	UKX Index	7,083.4	1.0	9.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,483.0	0.0	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,490.6	(0.0)	2.8
3 month	IDSWT3M Index	14,496.8	0.0	(2.9)
6 month	IDSWT6M Index	14,498.6	0.0	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,537.1	(0.0)	(2.7)
6 month	IDFWT6M Index	14,607.4	0.1	(1.3)

*price as of 7/28/2021


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