

FOR PROFESSIONAL INVESTORS - 11/17/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 7,045 (+31 points or +0.44%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -161Bn today and rupiah slightly weakened to IDR 15,663/USD.

Banking stocks were mostly positive as BBRI (+3.32%), BBKA (+1.45%), BBNI (+1.92%), and MEGA (+0.47%) all advanced, except BMRI (-1%). Consumer names were mostly negative as GGRM (-1.67%), UNVR (-0.43%), ICBP (-1.02%), and MYOR (-3.39%) all retreated, except INDF (+0.38%). Retailer stocks were mostly negative as LPPF (-1.4%), AMRT (-0.7%), and MAPI (-4%) all weakened, except ACES (+3.74%). Material names were negative as BRPT (-1.19%) and TPIA (-1.27%) all declined. Other movers were FILM (+14.29%), BYAN (+10.53%), AKRA (-3.91%), and ARTO (-3.6%).

The Nusantara capital city Authority has partnered with 2 investors from South Korea, LG CNS and Hyundai Motor Company, to realise the concept of smart city in the new Nusantara capital city in Kalimantan

BOND MARKET

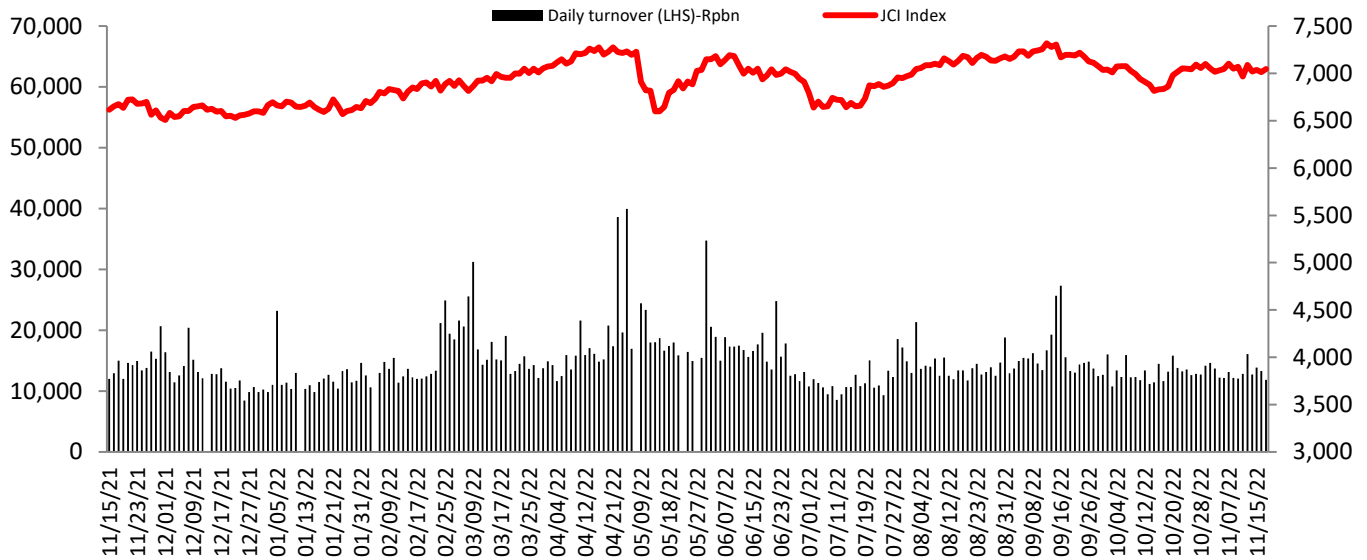
ANOTHER 50bps RATE HIKE FOR 7DRRR

Indonesia bond market opened the day softer following the news of debt switch auction which would be held today. MoF bought off-benchmark papers with maturities ranging from 1Y to 4.5Y and swapping them with current auction series such as 6Y FR95, 11Y FR96, 16Y FR98, 21Y FR97, as well as the benchmark 15Y FR93 and 20Y FR92. The auction received moderate interest at IDR 469bn and MoF only swapped a total of IDR 299bn. In the second session, BI announced a 50bps hike for 7DRRR as expected. Market reacted with selling seen especially in short tenor as 5Y FR90 was given at 93.75 (6.79%). However, the selling was short lived as supportive bids came and pushed the yield back down. Overall, yield curve closed slightly higher around 2-7bps.

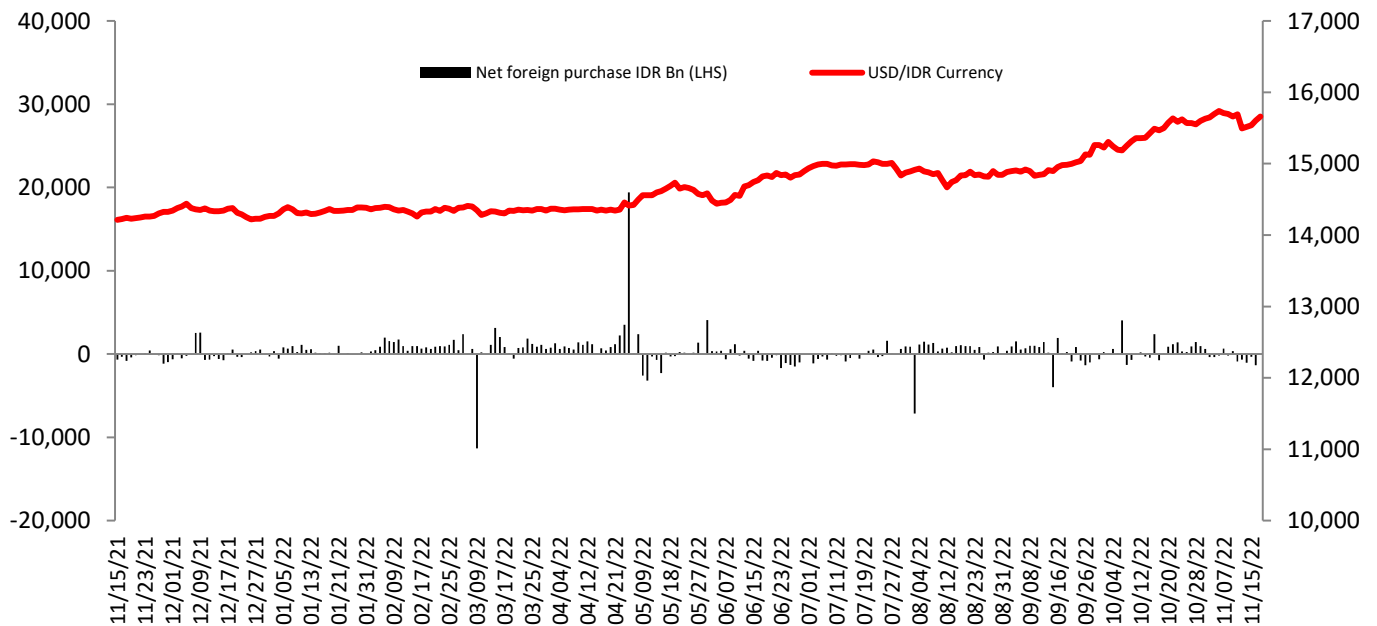
Next week, there would be fresh supply as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 13.5tn issuance target (max issuance at IDR 20.25tn). The series that will be issued are 3M SPN, 9M SPN, 5Y FR95, 7Y FRSDG001, 10Y FR96, 15Y FR98, 20Y FR97 and 29Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.8	(0.0)	(7.1)	5Y
FR82	FR0082 Govt	95.7	(0.0)	(5.1)	10Y
FR80	FR0080 Govt	94.3	(0.3)		15Y
FR83	FR0083 Govt	99.9	(0.1)	(2.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,045.0	0.4	7.0	
Thailand	SET Index	1,615.0	(0.3)	(2.6)	
Korean Stock Exch.	KOSPI Index	2,442.9	(1.4)	(18.0)	
Straight Times	FSSTI Index	3,286.0	0.6	5.2	
Kuala Lumpur	KLCI Index	1,449.3	0.1	(7.5)	
Philippines	PCOMP Index	6,403.7	0.2	(10.1)	
Nikkei	NKY Index	27,930.6	(0.3)	(3.0)	
Hang Seng	HSI Index	18,045.7	(1.2)	(22.9)	
MSCI-Asia pacific	MXAP Index	154.1	(0.5)	(20.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,553.8	(0.1)	(7.7)	
S&P 500	SPX Index	3,958.8	(0.8)	(16.9)	
Nasdaq	CCMP Index	11,183.7	(1.5)	(28.5)	
FTSE 100	UKX Index	7,309.1	(0.6)	(1.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,663.0	(0.4)	(9.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,570.0	0.4	9.2
3 month	IDSWT3M Index	15,614.8	0.4	(9.4)
6 month	IDSWT6M Index	15,620.3	0.4	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,629.1	0.4	(9.3)
6 month	IDFWT6M Index	15,757.0	(0.4)	(9.5)
			(0.1)	(7.8)

*price as of 11/17/2022



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