FOR PROFESSIONAL INVESTORS - 03/27/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,762 (+71 points or +1.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 207Bn today and rupiah advanced to IDR 15,155/USD.

Banking stocks were mostly positive as BBCA (+3.82%), BMRI (+3.81%), BBNI (+4.34%), and BBTN (+5.35%) all closed higher, except BBRI (-2.65%). Consumer names were mostly positive as INDF (+3.27%), ICBP (+2.84%), UNVR (+1.67%), and MYOR (+1.96%) all closed higher, except KLBF (-3.62%). Poultry stocks were positive as CPIN (+3.12%), JPFA (+3.65%), and MAIN (+1.89%) all up. Retailer names were positive as AMRT (+1.03%), MAPI (+1.34%), ACES (+4%), and LPPF (+2.17%) all inched higher. Other movers were LPKR (+18.99%), AKRA (+8.07%), WSBP (-6.41%), and SRTG (-2.81%).

Indonesia's broad money supply rose 7.9% y/y in February, according to BI. Broad money supply was Rp 8,300tn. Net claims on the central govt fell 19.6% y/y while net foreign assets rose 7% y/y.

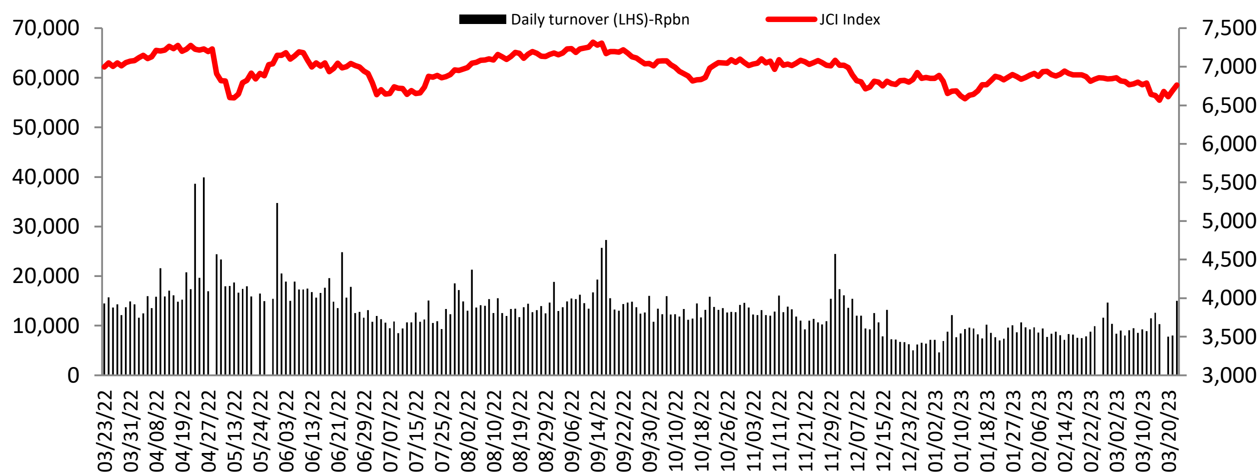
BOND MARKET

CLOSED THE WEEK LOWER

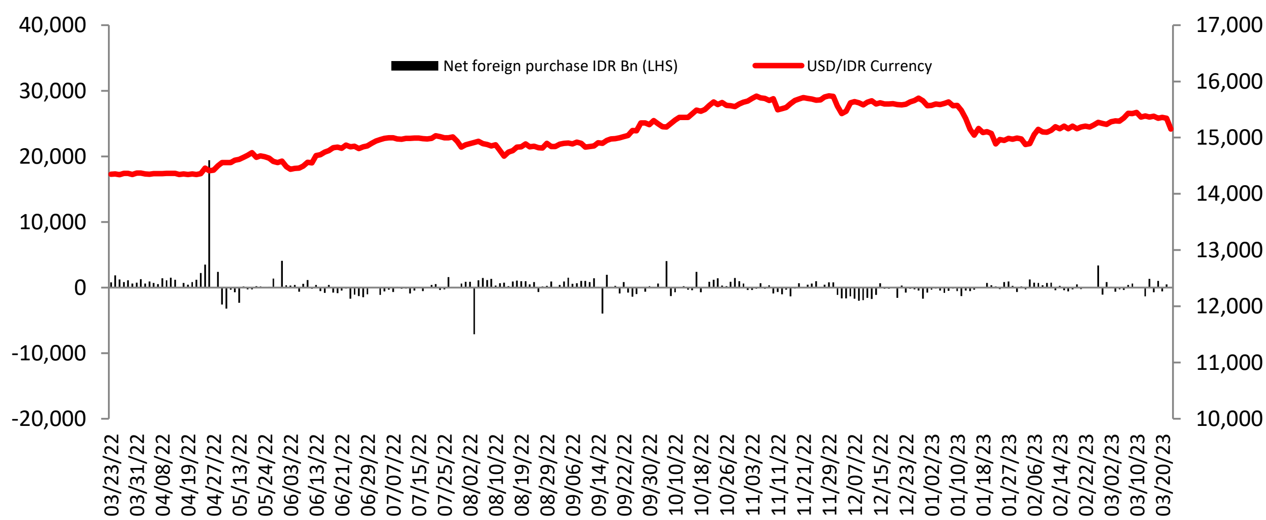
Indonesia bond market closed the week lower yield around 8 – 12 bps. As soon as market opened, high interest was seen in 10Y areas. Onshore foreign banks was seen hunting for bonds hence triggered rally across the board. Buying not only the benchmark series, but also non benchmark series Significant price increase soon invited profit takers in market. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.35%, 6.75%, 6.97% and 7.02% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	95.8	0.2	(0.5)	5Y
FR82	FR0082 Govt	97.8	0.4	1.5	10Y
FR80	FR0080 Govt	97.5	0.5	1.1	15Y
FR83	FR0083 Govt	101.1	1.2	0.8	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,762.3	1.1	(1.3)	
Thailand	SET Index	1,594.6	0.1	(4.4)	
Korean Stock Exch.	KOSPI Index	2,415.0	(0.4)	8.0	
Straight Times	FSSTI Index	3,215.1	(0.1)	(1.1)	
Kuala Lumpur	KLCI Index	1,399.7	(0.8)	(6.4)	
Philipines	PCOMP Index	6,602.2	1.0	0.5	
Nikkei	NKY Index	27,385.3	(0.1)	4.9	
Hang Seng	HSI Index	19,915.7	(0.7)	0.7	
MSCI-Asia pacific	MXAP Index	160.4	1.4	3.0	
Global Indices					
Dow Jones	INDU Index	32,105.3	0.2	(3.1)	
S&P 500	SPX Index	3,948.7	0.3	2.8	
Nasdaq	CCMP Index	11,787.4	1.0	12.6	
FTSE 100	UKX Index	7,403.9	(1.3)	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,155.0	1.3	2.7
Swap-IDR				
1 month	IDSWT1M Index	15,356.5	(0.1)	(2.3)
3 month	IDSWT3M Index	15,349.2	(0.1)	1.5
6 month	IDSWT6M Index	15,370.0	0.1	1.4
Forward-IDR				
3 month	IDFWT3M Index	15,353.0	(0.2)	1.4
6 month	IDFWT6M Index	15,444.0	(0.1)	1.3

*price as of 3/23/2023

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