



FOR PROFESSIONAL INVESTORS - 07/26/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 6,872 (+13 points or +0.19%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.6Tn today and rupiah was stabilized at IDR 14,997/USD.

Banking stocks were mixed as BBRI (+1.88%), BMRI (+2.89%), and BBNI (+0.99%) up, while PNB (-2.81%) and MEGA (-0.92%) weakened. Consumer names were mixed as KALF (+0.3%) and HMSP (+1.03%) closed higher, while INDF (-0.36%), GGRM (-1.62%), and ICBP (-0.79%) retreated. Mining stocks were positive as ADRO (+1.94%), ANTM (+1.99%), INCO (+2.24%), ITMG (+1.57%), and PTBA (+0.74%) all inched higher. Material names were negative as TPIA (-2.09%) and BRPT (-4.32%) all declined. Other movers were BUMI (+15.05%), ESSA (+13.99%), FILM (-6.92%), and BBKP (-5%).

Toyota, Nissan and Mitsubishi committed to develop electric vehicle (EV) in Indonesia. Mitsubishi has committed to start producing EV in Indonesia in early 2023, aim to expand export market. Beside Toyota and Mitsubishi, Nissan also plan to develop EV using hydrogen based fuel.

### BOND MARKET

#### SUKUK AUCTION

Indonesia bond market traded slightly higher today ahead of sukuk bonds auction today despite we still felt players placed defensive bids. We witnessed mixed interest from mixed players across the board since the opening, while IDR bond market pretty quiet in the afternoon session. In today sukuk auction, government received incoming bids totaling at IDR 10.76Tn from total initial target at IDR 7Tn. MoF decided to downsize the issuance to IDR 5.87Tn. The series absorbed (against incoming bids) on the auction were IDR 0.433Tn (IDR 0.433Tn) 6mo SPNS, IDR 4.8Tn (IDR 5.585Tn) 2Y PBS31, IDR 0.4Tn (IDR 0.786Tn) 4Y PBS32, IDR 0.15Tn (IDR 2.42Tn) 12Y PBS29 and IDR 0.09Tn (IDR 0.867Tn) 25Y PBS33 at cut off yields of 2.85%, 5.9%, 6.52%, 7.4% and 7.45% respectively. No winner on 6Y PBS30. MoF will GSO from today auction tomorrow.

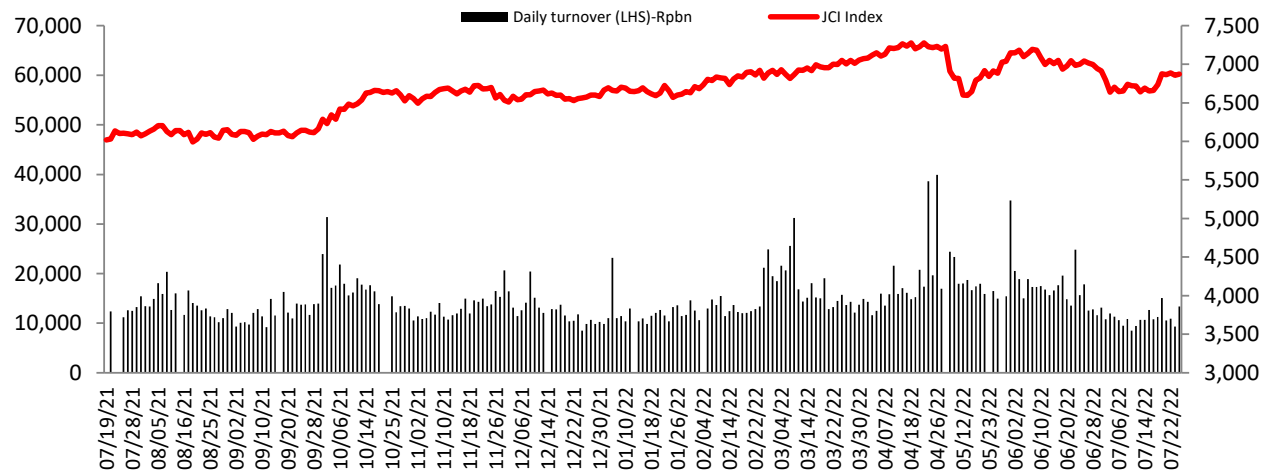


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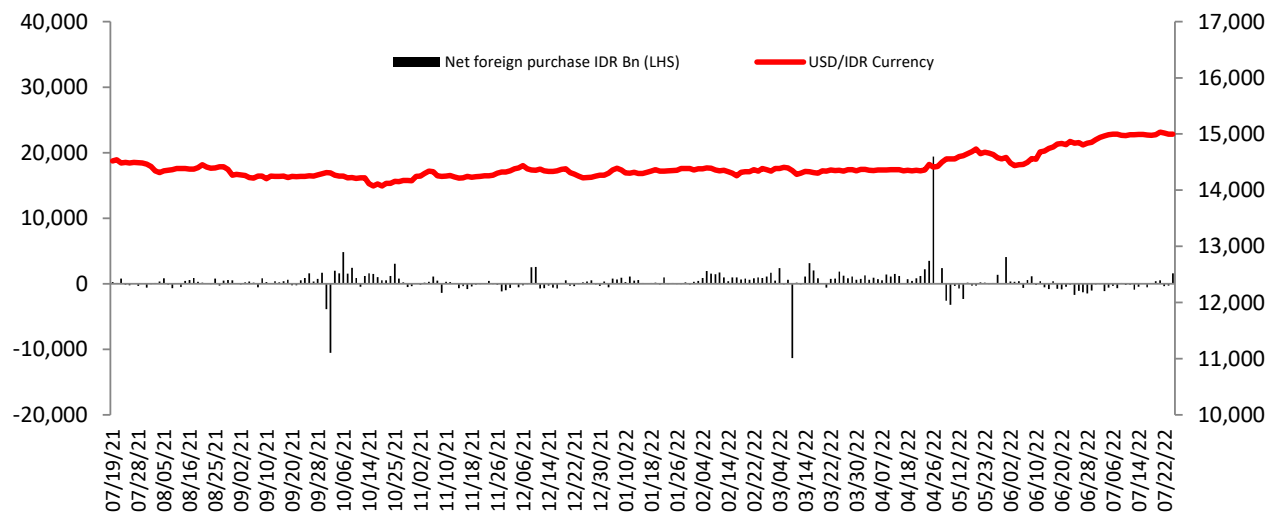
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u>          |                |          |            |            |       |
| FR81                  | FR0081 Govt    | 93.7     | 0.1        | (7.2)      | 5Y    |
| FR82                  | FR0082 Govt    | 92.9     | (0.2)      | (7.8)      | 10Y   |
| FR80                  | FR0080 Govt    | 92.1     | 0.1        |            | 15Y   |
| FR83                  | FR0083 Govt    | 96.0     | 0.3        | (6.5)      | 20Y   |
| <u>Asia Pacific</u>   |                |          |            |            |       |
| Jakarta Composite     | JCI Index      | 6,871.5  | 0.2        | 4.4        |       |
| Thailand              | SET Index      | 1,553.2  | (0.5)      | (6.3)      |       |
| Korean Stock Exch.    | KOSPI Index    | 2,413.0  | 0.4        | (19.0)     |       |
| Straight Times        | FSSTI Index    | 3,192.1  | 0.4        | 2.2        |       |
| Kuala Lumpur          | KLCI Index     | 1,463.7  | (0.4)      | (6.6)      |       |
| Philippines           | PCOMP Index    | 6,223.0  | 0.2        | (12.6)     |       |
| Nikkei                | NKY Index      | 27,655.2 | (0.2)      | (3.9)      |       |
| Hang Seng             | HSI Index      | 20,905.9 | 1.7        | (10.6)     |       |
| MSCI-Asia pacific     | MXAP Index     | 158.7    | (0.6)      | (17.8)     |       |
| <u>Global Indices</u> |                |          |            |            |       |
| Dow Jones             | INDU Index     | 31,990.0 | 0.3        | (12.0)     |       |
| S&P 500               | SPX Index      | 3,966.8  | 0.1        | (16.8)     |       |
| Nasdaq                | CCMP Index     | 11,782.7 | (0.4)      | (24.7)     |       |
| FTSE 100              | UKX Index      | 7,347.5  | 0.6        | (0.5)      |       |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 14,997.0 | 0.0        | (5.0)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 14,990.0 | (0.1)      | 5.1        |
| 3 month            | IDSWT3M Index  | 14,995.5 | (0.2)      | (5.1)      |
| 6 month            | IDSWT6M Index  | 14,989.0 | (0.2)      | (5.1)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 156.0    | (90.0)     | 98.9       |
| 6 month            | IDFWT6M Index  | 1,538.7  | (89.8)     | 89.3       |
|                    |                |          |            | (6.5)      |

\*price as of 7/26/2022


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