

FOR PROFESSIONAL INVESTORS - 10/18/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### STILL UP

JCI slightly strengthened and closed at 6,659 (+25 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1Tn today and rupiah slightly weakened to IDR 14,110/USD.

Banking stocks were mostly positive as BBRI (+2.08%), BBNi (+4.81%), BBTN (+7.6%), and BMRI (+0.35%) all rose, except BBKA (-1.63%). Consumer names were mostly positive as GGRM (+2.18%), HMSP (+0.88%), SIDO (+2.58%), and ICBP (+0.27%) all advanced, except UNVR (-2.39%). Pulp & paper stocks were positive as TKIM (+4.71%) and INKP (+1.66%) all advanced. Telco names were mixed as ISAT (+4.62%) closed higher, while FREN (-3.16%) and TLKM (-0.52%) closed lower. Other movers were BBYB (+10.61%), ERAA (+10%), MASA (-6.71%), and BBHI (-6.33%).

As of 17 October, national coal production reached 475mn ton or 76% of 625mn ton target for this year, while coal exports have only reached 48% or 232.7mn of the total 487.5mn ton quota. Meanwhile heavy equipment sales rose by 99% YoY in 8M21 to 8,821 units from 4,440 units, driven by the mining sector of 3,062 units (+206% YoY) followed by forestry (+84%), construction (+64%), agro (+55%).

### BOND MARKET

#### LIMITED ACTIVITY

Indonesia bond market start the week slightly weaker on the back of 10Y UST yield back to 1.60% level. Nothing much changed in today's trading focus as activity continued to be clustered in 5Y and 10Y benchmark series. However, we still see several trade on longer tenor. Market activity throughout the day was limited. Yield curve moved higher around 1 – 3 bps compared to last Friday closing level. Tomorrow on October 19th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-031, 5Y PBS-032, 13Y PBS-029, and 25Y PBS-028 with indicative target of IDR 5Tn.

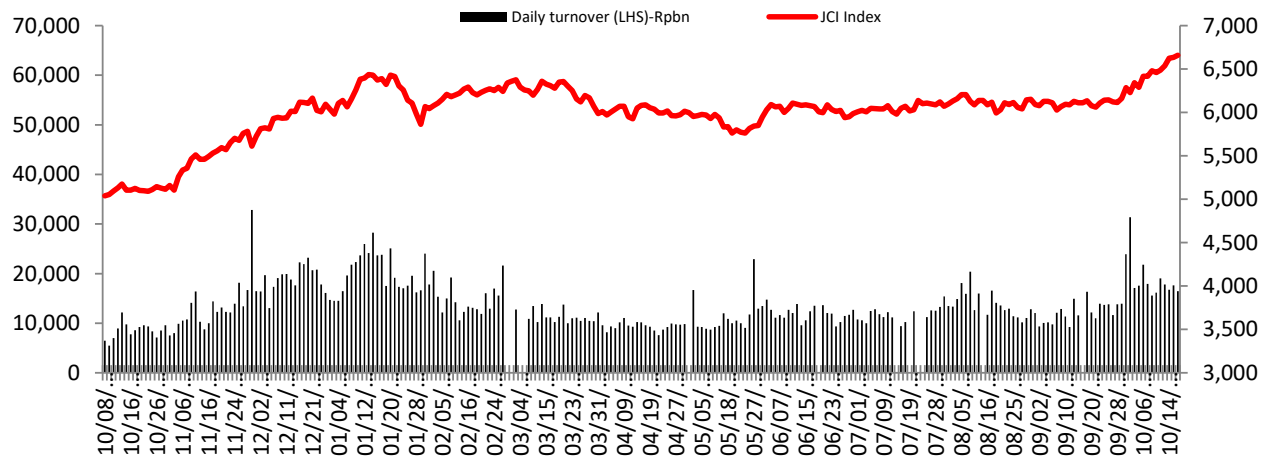


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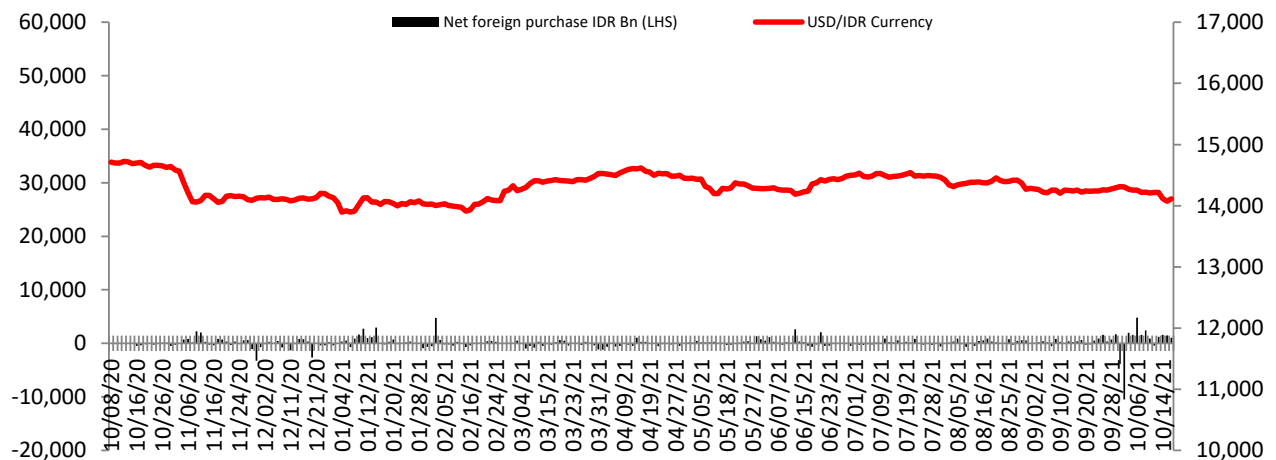
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	(0.0)	(0.0)	5Y
FR82	FR0082 Govt	102.1	(0.0)	(2.6)	10Y
FR80	FR0080 Govt	99.5	0.1		15Y
FR83	FR0083 Govt	104.0	(0.0)	(6.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,658.8	0.4	11.4	
Thailand	SET Index	1,643.9	0.3	13.4	
Korean Stock Exch.	KOSPI Index	3,006.7	(0.3)	4.6	
Straight Times	FSSTI Index	3,173.8	(0.0)	11.6	
Kuala Lumpur	KLCI Index	1,606.0	0.5	(1.3)	
Philippines	PCOMP Index	7,219.8	0.1	1.1	
Nikkei	NKY Index	29,025.5	(0.1)	5.8	
Hang Seng	HSI Index	25,409.8	0.3	(6.7)	
MSCI-Asia pacific	MXAP Index	198.4	1.3	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,294.8	1.1	15.3	
S&P 500	SPX Index	4,471.4	0.7	19.0	
Nasdaq	CCMP Index	14,897.3	0.5	15.6	
FTSE 100	UKX Index	7,209.1	(0.3)	11.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,110.0	(0.2)	(0.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,080.0	(0.5)	(0.1)
3 month	IDSWT3M Index	14,082.5	(0.5)	0.1
6 month	IDSWT6M Index	14,086.0	(0.2)	0.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,212.0	(0.0)	(0.4)
6 month	IDFWT6M Index	14,350.0	0.0	0.5

\*price as of 10/15/2021


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