

FOR PROFESSIONAL INVESTORS - 05/26/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RISK-ON

JCI advanced and closed at 4,627 (+81 points or +1.78%) today. Shares across regional markets were mixed as investors were balancing between the ease of coronavirus lockdowns in major economies and the escalating geopolitical tensions. Meanwhile, foreign investors recorded net outflow of IDR 220Bn today and rupiah slightly weakened to IDR 14,755/USD.

Banking stocks were positive as BBCA (+4.3%), BBRI (+1.61%), BMRI (+0.74%), BDMN (+5.02%), and BBNI (+0.83%) all closed higher. Consumer names were mixed as HMSP (+7.91%) and UNVR (+1.24%) up, while KLBF (-1.12%), INDF (-6.61%), and ICBP (-6.77%) corrected. Material stocks were positive as TPIA (+3.25%) and BRPT (+3.27%) both advanced. Infra names were positive as JSMR (+6.49%), PGAS (+7.23%), TOWR (+1.09%), and TBIG (+1.44%) in green. Other movers were ASII (+9.07%), PTBA (+6.25%), POLL (-6.88%), and NATO (-6.35%).

Indonesia recorded current account deficit (CAD) of US\$3.9bn in 1Q20 or 1.4% of GDP, this is much lower compare to 4Q19 realization of deficit US\$8.1bn (2.8% of GDP).

### BOND MARKET

#### UP AND UP

Indonesia bond market flew higher today post Eid holiday. The moderate buying pushed price higher with 5Y FR81 and 10Y FR82 traded to 99.5 (6.61%) and 98.4 (7.22%). Significant price increase soon invited profit takers in market. However, this action failed to calm the market. Overall sentiment was bullish in line with lack of supply until next auction on June 2nd and Inflow from offshore. Overall, bond market managed to close higher today with yield curve around 18 to 23 bps lower compare to last wednesday level. The yield curve closed slightly lower with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.59%/7.22%/7.69%/7.72% with local currency closed at 14755 today.

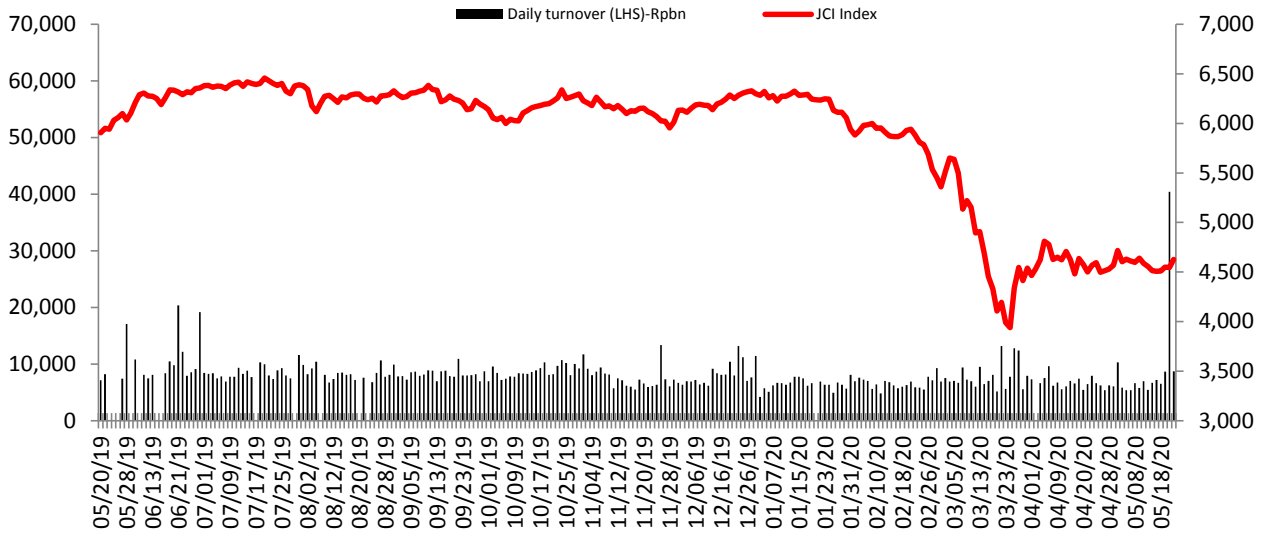


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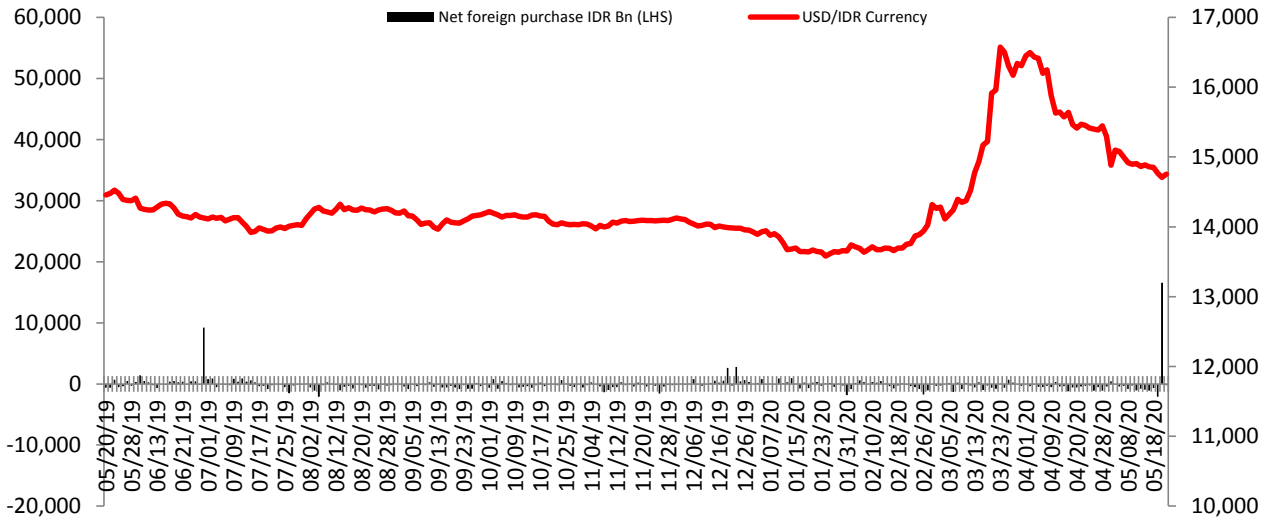
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.8	0.6	(1.7)	5Y
FR82	FR0082 Govt	97.1	0.7	(2.4)	10Y
FR80	FR0080 Govt	97.6	0.7	(2.7)	15Y
FR83	FR0083 Govt	96.8	0.4	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,626.8	1.8	(26.6)	
Thailand	SET Index	1,336.1	1.1	(15.4)	
Korean Stock Exch.	KOSPI Index	2,029.8	1.8	(7.6)	
Straight Times	FSSTI Index	2,530.3	1.2	(21.5)	
Kuala Lumpur	KLCI Index	1,436.8	(1.1)	(9.6)	
Philippines	PCOMP Index	5,496.8	(0.8)	(29.7)	
Nikkei	NKY Index	21,271.2	2.6	(10.1)	
Hang Seng	HSI Index	23,384.7	1.9	(17.0)	
MSCI-Asia pacific	MXAP Index	146.1	0.9	(14.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,465.2	(0.0)	(14.3)	
S&P 500	SPX Index	2,955.5	0.2	(8.5)	
Nasdaq	CCMP Index	9,324.6	0.4	3.9	
FTSE 100	UKX Index	6,081.2	1.5	(19.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,755.0	(0.3)	(6.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,836.0	(0.3)	6.1
3 month	IDSWT3M Index	15,015.2	0.8	(8.3)
6 month	IDSWT6M Index	14,833.0	(0.3)	(6.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,869.7	(0.3)	(6.6)
6 month	IDFWT6M Index	15,083.0	(2.0)	(6.3)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	258.5	#N/A N/A	#VALUE!

\*price as of 5/25/2020

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