



## THEAM QUANT – EQUITY GURU® LONG SHORT FUND

theam QUANT FUNDS

LIQUID ALTERNATIVES

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | JUNE 2023

### OBJECTIVE

- The THEAM Quant - Equity GURU® Long Short Fund aims to generate long term absolute return independent of the equity market's trend by being exposed to the largest and most liquid European and US stocks which follows the GURU® strategy's selection criteria in terms of profitability, valuation and future business prospects.

*\*Recommended investment horizon: 3 years minimum*

### KEY POINTS

- The THEAM Quant - Equity GURU® Long Short Fund is exposed to European and US equity markets
- A fundamental selection process is used systematically and based on an objective and transparent framework
- All companies in the investment universe (approximately 500 European companies and 500 American companies) are reviewed on a monthly basis
- The Fund utilises a systematic and transparent investment process without any discretionary intervention which helps minimise implementation costs and risk concentration

### STRATEGY

#### A stock picking strategy<sup>(1)</sup> based on fundamental selection criteria

- Stocks within the investment universe are analysed systematically and ranked according to three key investment rules:
  - Profitability
  - Prospects
  - Valuation

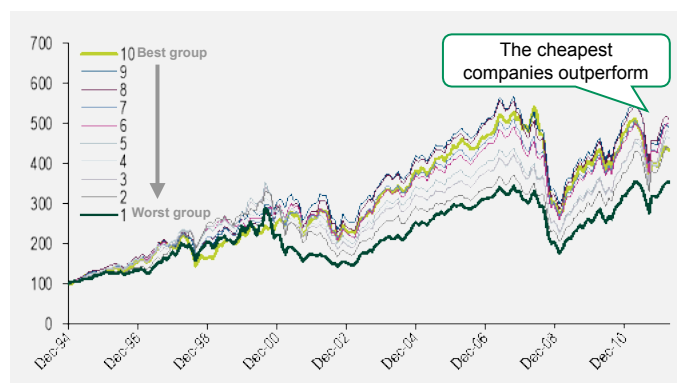
#### A transparent and systematic investment process

- The Fund employs a score-based selection process using official and/or public data
- Exhaustive monthly analysis of the investment universe (approximately 500 European companies and 500 American companies)

#### Portfolio construction

- The fund is well diversified with an averaging holding of 300 long / 200 short
- Every month the Fund's holdings are reviewed and 1/12<sup>th</sup> of long positions and 1/6<sup>th</sup> of short positions of the Fund are rebalanced
- The Fund employs a risk control mechanism to ensure volatility remains below 7%

#### Criteria example: Price/Earning-to-Growth (companies listed in Europe)



Source: BNP Paribas. Simulations from December 1994 to August 2012. Past performance is not a guide to future performance.

<sup>1)</sup> The strategy used by THEAM Quant - Equity GURU® Long Short is implemented within the BNP Paribas GURU® L/S 7 Total Return Strategy index to which the Lux SICAV is linked.

For further information, and in particular the risks of the product, please refer to the Prospectus and KIDs of the fund.

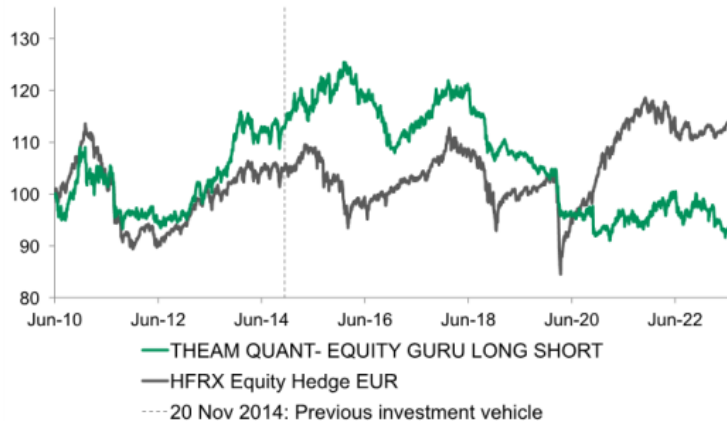
# THEAM Quant - Equity GURU® Long Short Fund

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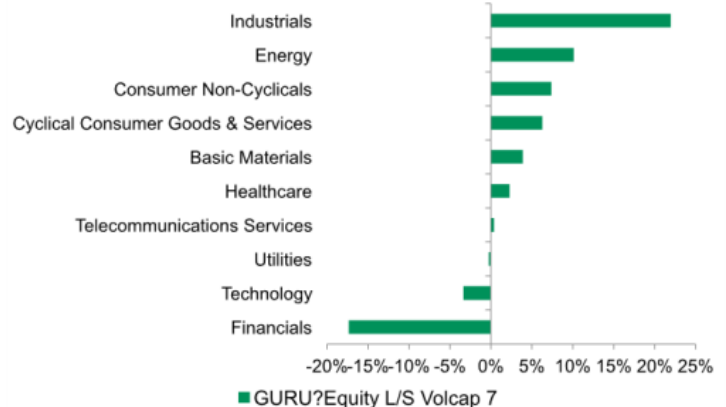
## PERFORMANCE ANALYSIS

As of June 30<sup>th</sup>, 2023

### Historical Performance (net of fees, Share I - EUR)



### Sector Distribution (as of 31 December 2021)



### Performance and Risk Statistics (net of fees, Share I - EUR)

		1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.			Volatility p. a.	Max. Drawdown
THEAM QUANT- EQUITY GURU LONG SHORT		2.39%	-1.01%	-3.81%	-0.86%	-4.11%	-0.49%	Risk	6.46%	27.41%	
HFRXEHE Index		1.04%	1.61%	1.98%	5.87%	1.22%	0.98%				

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	Fund	-1.68%	0.43%	-2.68%	-0.62%	-2.72%	2.39%							-4.88%
	HFRXEHE Index	1.32%	-0.82%	-0.35%	0.48%	0.08%	1.04%							1.75%
2022	Fund	0.82%	0.74%	-0.74%	1.64%	1.28%	-2.26%	-1.70%	0.57%	-0.19%	2.61%	-0.62%	0.49%	2.58%
	HFRXEHE Index	-2.15%	0.22%	1.48%	-1.96%	-0.86%	-2.23%	0.95%	0.61%	-2.29%	0.82%	0.50%	-0.34%	-5.21%
2021	Fund	0.84%	-1.19%	1.90%	0.87%	1.59%	-0.97%	0.21%	-0.05%	-1.45%	-0.96%	0.70%	2.43%	3.91%
	HFRXEHE Index	-1.13%	2.80%	0.77%	2.84%	0.76%	1.14%	0.41%	1.25%	-0.57%	2.08%	-1.29%	1.54%	11.03%
2020	Fund	0.15%	-3.07%	-3.95%	-0.07%	0.15%	-0.15%	0.57%	-1.45%	1.46%	-1.24%	-3.19%	-0.04%	-10.45%
	HFRXEHE Index	-0.53%	-4.02%	-9.75%	4.36%	1.15%	2.10%	0.69%	2.59%	-0.05%	-0.63%	4.46%	3.40%	2.91%
2019	Fund	1.11%	0.41%	-1.44%	-0.53%	-0.32%	0.49%	-0.15%	-0.65%	-1.51%	0.15%	-0.62%	-1.34%	-4.33%
	HFRXEHE Index	3.72%	0.94%	0.74%	0.71%	-2.02%	1.37%	0.82%	-0.44%	0.65%	0.18%	0.76%	0.90%	8.55%
2018	Fund	1.32%	-0.79%	-0.18%	-0.76%	1.32%	-3.62%	0.41%	-0.77%	-0.43%	-4.75%	-1.58%	0.34%	-9.26%
	HFRXEHE Index	3.11%	-1.73%	-0.93%	-0.78%	0.06%	-0.92%	0.48%	-0.49%	-1.86%	-4.34%	-0.86%	-4.52%	-12.26%
2017	Fund	0.85%	1.53%	0.39%	1.10%	0.13%	0.09%	0.15%	2.20%	-0.03%	3.15%	-0.12%	-0.16%	9.62%
	HFRXEHE Index	0.69%	1.06%	0.48%	0.56%	-0.70%	0.66%	0.68%	0.33%	1.66%	0.63%	0.69%	0.77%	7.76%
2016	Fund	0.82%	-0.36%	-1.26%	-3.90%	1.47%	0.26%	-1.21%	-1.44%	-0.32%	-2.53%	-2.20%	-1.76%	-11.86%
	HFRXEHE Index	-4.64%	-1.14%	2.55%	-0.10%	0.32%	-1.62%	1.83%	-0.29%	1.34%	-1.03%	1.34%	-0.03%	-1.66%
2015	Fund	3.35%	-0.19%	0.49%	-3.58%	2.00%	0.74%	3.15%	-1.27%	2.48%	-2.03%	0.67%	1.89%	7.71%
	HFRXEHE Index	-0.77%	2.25%	0.57%	1.06%	-0.24%	-0.89%	-0.38%	-3.09%	-2.16%	1.88%	-0.01%	-1.22%	-3.09%
2014	Fund	-0.71%	1.71%	-1.29%	-2.13%	1.01%	0.39%	-0.89%	1.88%	0.22%	-0.91%	0.91%	0.58%	0.69%
	HFRXEHE Index	-1.05%	2.62%	-0.38%	-1.43%	-0.07%	1.49%	-1.60%	1.63%	-0.17%	-0.18%	0.68%	-0.42%	1.03%
2013	Fund	2.42%	2.09%	2.25%	-3.05%	3.47%	-0.83%	2.41%	-1.43%	1.92%	2.06%	4.32%	1.94%	18.75%
	HFRXEHE Index	2.55%	1.22%	1.25%	0.53%	0.83%	-1.92%	2.48%	-1.93%	1.30%	1.91%	0.94%	1.21%	10.74%
2012	Fund	0.03%	-0.05%	-0.01%	1.49%	-1.79%	-1.80%	0.55%	1.13%	0.17%	-0.84%	1.97%	-1.12%	-0.36%
	HFRXEHE Index	2.02%	1.39%	0.39%	-0.10%	-3.30%	0.52%	0.56%	0.79%	0.74%	0.39%	0.45%	0.41%	4.24%

Source: Bloomberg, BNP Paribas. Historical performance of the Share I (EUR) Acc since 10 June 2010. Fund's performances is expressed net of management fees and in EUR. Past and present performance is not a reliable indicator of future results. On the 20 November 2014, the THEAM Quant Equity GURU® Long Short, former FCP Fund launched on 10 June 2010, was transferred into a Sub-Fund of the THEAM Quant Luxembourg SICAV, creating THEAM Quant - Equity GURU® Long Short. All performances and risk indicators presented in this document prior to 20 November 2014 correspond to the former FCP Fund's performance. For more details please refer to the prospectus. Comparative index: HFRX Equity Hedge Index, Bloomberg code: <HFRXEHE Index>. Comparative index for illustrative purposes only. This index does not represent an official benchmark of the fund.

## FUND CHARACTERISTICS

Fund	THEAM QUANT- EQUITY GURU LONG SHORT®			Capital protection	No
Management Company	BNP PARIBAS ASSET MANAGEMENT France			Minimum Investment horizon	4
Comparative Index	HFRX Equity Hedge EUR			Legal form	SICAV
Assets under Management	EUR 8.03 million as of 30 June 2023			SRI Ranking (scale from 1 to 7)*	3
SFDR article	6 – Sustainability Risks : This products integrates the analysis of sustainability risks in its investment process pursuant to article 6 of the EU regulation 2019/2088.				
Share	I ACC EUR		C ACC EUR	I ACC USD	
Launch date	20 November 2014		20 November 2014	20 November 2014	
ISIN code	LU1049891440		LU1049891010	LU1049891796	
Bloomberg code	TQEGSLP LX		TQEGSLC LX	TQLSPUH LX	
Ongoing charges	0.80%		1.55%	0.80%	
Subscription / Exit fees	None / None		3.00% / None	None / None	
Minimum subscription	100K € equiv		No minimum	100K € equiv	
Previous Fund Name	THEAM Quant Equity GURU Long Short A EUR		THEAM Quant Equity GURU Long Short B EUR	THEAM Quant Equity GURU Long Short A USD H	
Launch date	10 June 2010		29 December 2010	26 February 2013	
ISIN code	FR0010894972		FR0010909135	FR0010909119	
Passporting	Belgium, Switzerland, Germany, Spain, France, Italy, Luxembourg, Singapore		Belgium, Switzerland, Germany, Spain, France, Italy, Luxembourg, Singapore	Belgium, Switzerland, Germany, Spain, France, Italy, Luxembourg, Singapore	

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). \*The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.

# Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree of risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

## Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

## The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

## Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

## Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

## Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

## Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

## Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

## Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

## Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

*The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay. Investors are warned that the capital invested may not be fully recovered, mutual funds described in this document being in risk of capital loss and risk of counterparty. Past performance is not indicative of future performance.*

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