



FOR PROFESSIONAL INVESTORS - 03/20/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,612 (-66 points or -0.98%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 585Bn today and rupiah was stabilized at IDR 15,360/USD.

Banking stocks were mostly negative as PNB (-4.48%), MEGA (-2.42%), BBRI (-0.41%), and BMRI (-0.99%) all closed lower, except BBCA (+0.3%). Consumer names were mixed as INDF (+1.22%), ICBP (+0.79%), and HMSP (+1.79%) in green, while MYOR (-2.26%) and KLBF (-2.25%) corrected. Retailer stocks were negative as MAPA (-2.39%), LPPF (-1.26%), AMRT (-0.35%), and MAPI (-4.69%) all weakened. Telco names were negative as EXCL (-2.56%), ISAT (-2.5%), and TLKM (-1.48%) all weakened. Other movers were BBYB (+11.93%), BRMS (+5.23%), ARTO (-4.46%), and PGAS (-3.96%).

As of 16 March 2023, Bank Indonesia recorded total placement in forex term deposit for export proceeds (DHE) reaching US\$173mn, originating from nine exporters in the mining and plantation sectors. The spread given to participating banks is around 10-15 bps.

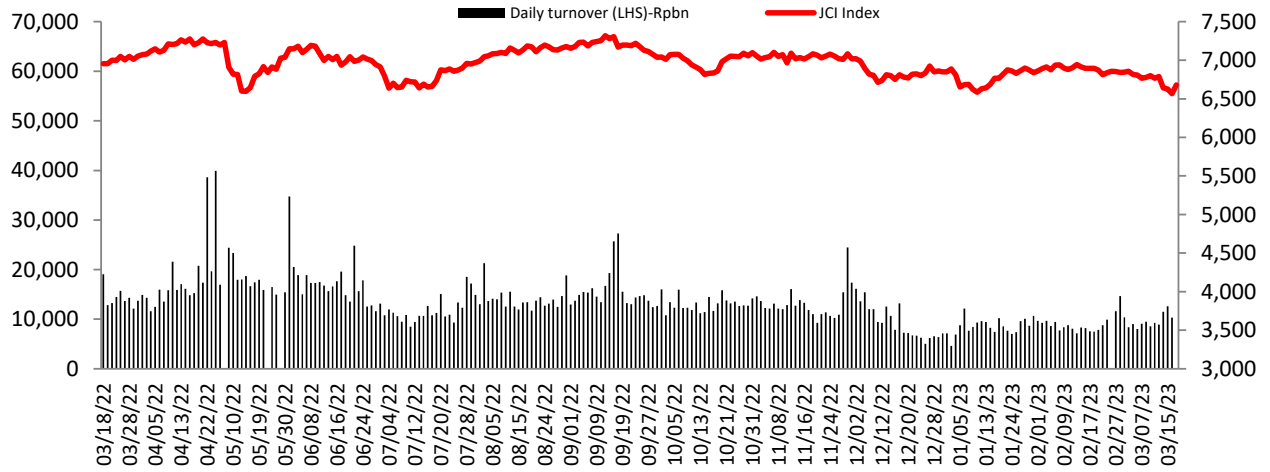
BOND MARKET

SUPPORTED BY LOCALS

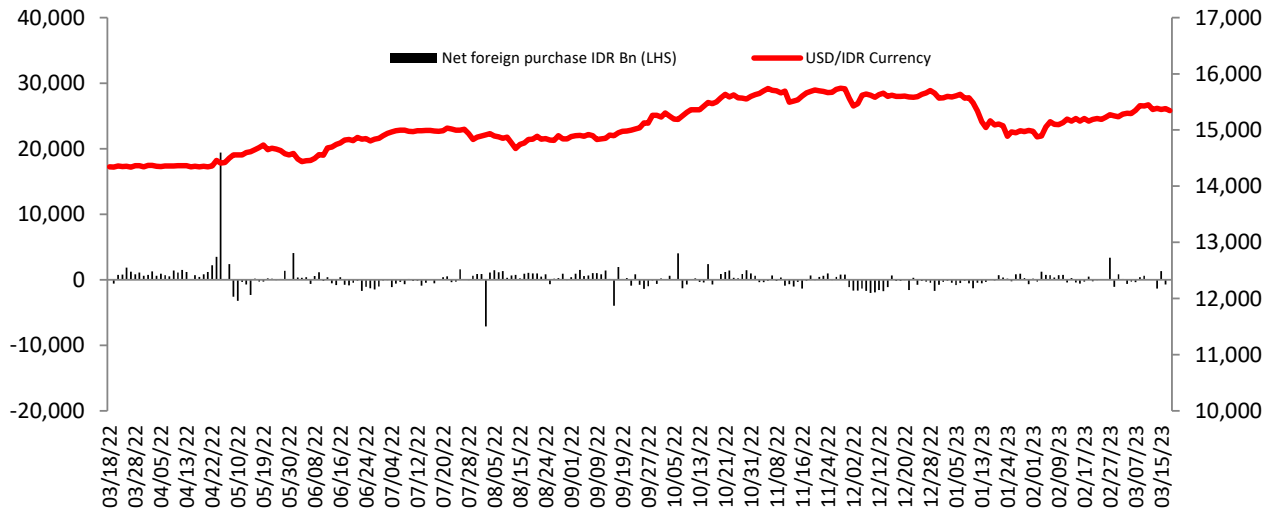
IndoGB market opened the day with mixed trading with selling seen on the front and end part of the curve while buying interest seen on the belly part of the curve. We heard local banks are on the bid side, while onshore foreign banks on the offer side. At the end of the day, yield curve were lower by 6 bps with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.42%/6.84%/7.08%/7.09%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.5	0.1	(0.7)	5Y
FR82	FR0082 Govt	97.5	0.2	1.2	10Y
FR80	FR0080 Govt	96.7	(1.0)	0.3	15Y
FR83	FR0083 Govt	99.8	0.0	(0.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,612.5	(1.0)	(3.5)	
Thailand	SET Index	1,555.5	(0.5)	(6.8)	
Korean Stock Exch.	KOSPI Index	2,379.2	(0.7)	6.4	
Straight Times	FSSTI Index	3,139.8	(1.4)	(3.4)	
Kuala Lumpur	KLCI Index	1,401.8	(0.7)	(6.3)	
Philippines	PCOMP Index	6,451.0	(0.3)	(1.8)	
Nikkei	NKY Index	26,945.7	(1.4)	3.3	
Hang Seng	HSI Index	19,000.7	(2.7)	(3.9)	
MSCI-Asia pacific	MXAP Index	157.6	1.6	1.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,862.0	(1.2)	(3.9)	
S&P 500	SPX Index	3,916.6	(1.1)	2.0	
Nasdaq	CCMP Index	11,630.5	(0.7)	11.1	
FTSE 100	UKX Index	7,318.2	(0.2)	(1.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,360.0	(0.1)	1.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,355.0	(0.6)	(2.3)
3 month	IDSWT3M Index	15,354.8	(0.3)	1.4
6 month	IDSWT6M Index	15,361.8	(0.5)	1.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,375.3	(0.5)	1.3
6 month	IDFWT6M Index	15,444.0	(0.1)	1.3

*price as of 3/17/2023

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