FOR PROFESSIONAL INVESTORS - 04/05/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE LOWER

JCI slightly weakened and closed at 6,820 (-14 points or -0.2%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 42Bn today and rupiah slightly weakened to IDR 14,925/USD.

Banking stocks were mixed as BMRI (+0.48%), BBRI (+0.21%), and MEGA (+0.5%) closed higher, while BBNI (-0.27%) and BBCA (-0.57%) down. Consumer names were negative as MYOR (-0.77%), ICBP (-0.74%), KLBF (-0.48%), UNVR (-0.93%), and INDF (-1.18%) all corrected. Poultry stocks were negative as MAIN (-0.43%), JPFA (-1.34%), and CPIN (-3.18%) all weakened. Cement names were mixed as SMBR (-2.82%), INTP (-6.94%), and SMGR (-5.49%) closed lower, while SMCB unchanged. Other movers were FILM (+16.85%), BRIS (+4.79%), TCPI (-4.64%), and BIPI (-4.27%).

Asian Development Bank estimates that Indonesia's GDP growth will reach 4.8% in 2023 and 5.0% in 2024. This growth projection is made in line with the weakening of the commodity boom and normalising demand.

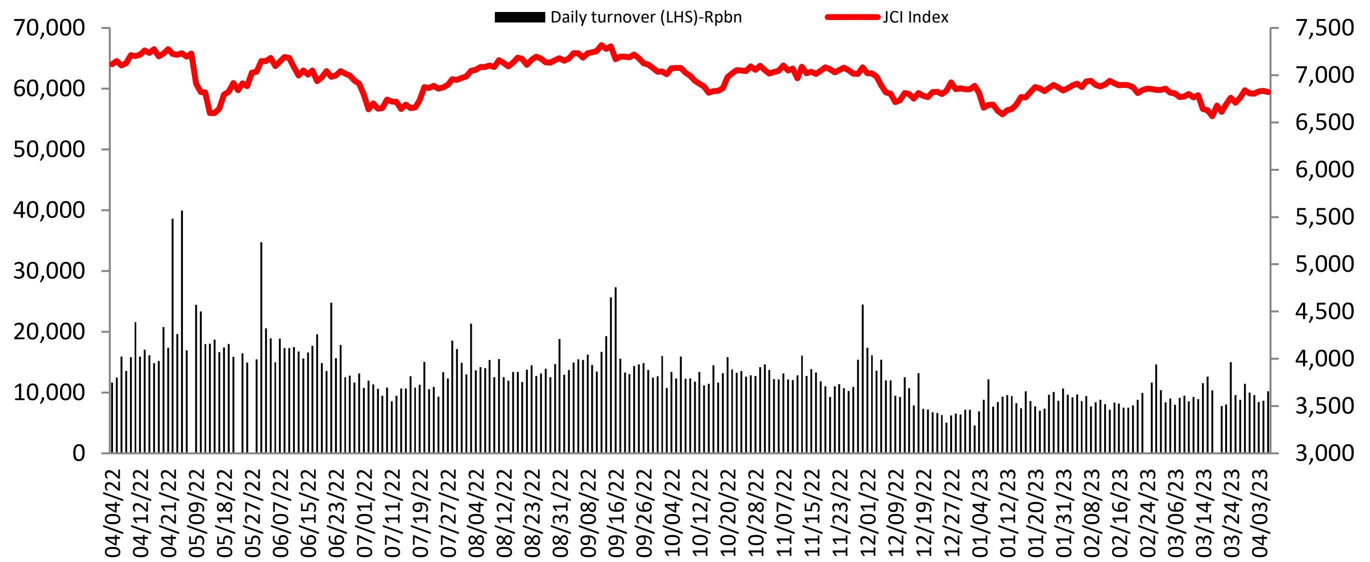
BOND MARKET

SLIGHTLY HIGHER

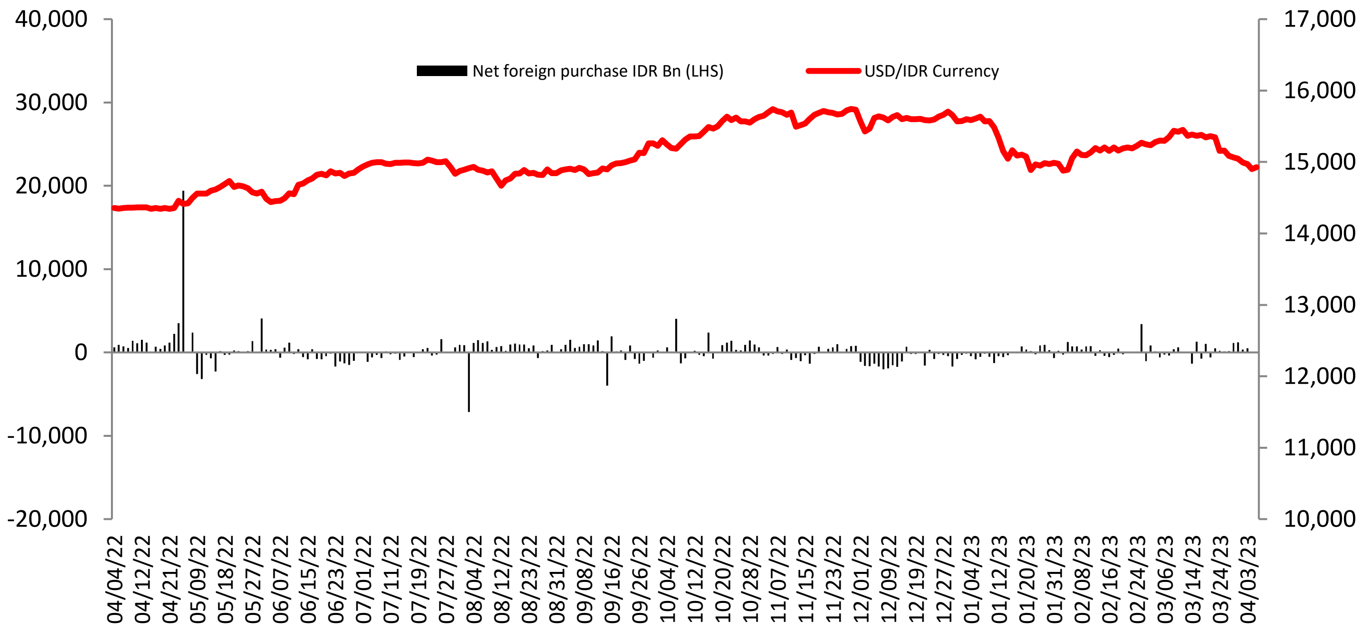
Indonesia bond market start the day with positive sentiment amid lower 10Y UST yield lower to 3.36% level. As soon as market opened, market players was seen biddish tone with the activity remained thick around the belly area. Flow was mainly heard from foreign names on the both side. Significant price increase soon invited profit takers in market. The 10Y FR96 remained the most traded bonds throughout the day, we heard 10Y FR96 was traded repeatedly at 6.68%. Market closed with yields lower by 3 – 4 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.2	0.0	0.0	5Y
FR82	FR0082 Govt	98.3	0.0	2.0	10Y
FR80	FR0080 Govt	97.9	1.0	1.5	15Y
FR83	FR0083 Govt	101.6	(0.0)	1.3	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,819.7	(0.2)	(0.5)	
Thailand	SET Index	1,571.1	(1.4)	(5.8)	
Korean Stock Exch.	KOSPI Index	2,495.2	0.6	11.6	
Straight Times	FSSTI Index	3,318.9	0.2	2.1	
Kuala Lumpur	KLCI Index	1,429.6	(0.0)	(4.4)	
Philipines	PCOMP Index	6,488.5	0.3	(1.2)	
Nikkei	NKY Index	27,813.3	(1.7)	6.6	
Hang Seng	HSI Index	20,274.6	(0.7)	2.5	
MSCI-Asia pacific	MXAP Index	162.9	0.0	4.6	
Global Indices					
Dow Jones	INDU Index	33,402.4	(0.6)	0.8	
S&P 500	SPX Index	4,100.6	(0.6)	6.8	
Nasdaq	CCMP Index	12,126.3	(0.5)	15.9	
FTSE 100	UKX Index	7,672.9	0.5	3.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,925.0	(0.2)	4.3
Swap-IDR				
1 month	IDSWT1M Index	14,901.7	(0.5)	(5.2)
3 month	IDSWT3M Index	14,895.0	(0.6)	4.4
6 month	IDSWT6M Index	14,915.7	(0.4)	4.3
Forward-IDR				
3 month	IDFWT3M Index	14,911.6	(0.6)	4.2
6 month	IDFWT6M Index	14,926.0	(0.7)	4.6

*price as of 4/4/2023

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