

FOR PROFESSIONAL INVESTORS - 08/18/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RALLY

JCI advanced and closed at 5,295 (+47 points or +0.9%) today. Shares across regional markets were mixed after Trump administration stoked tensions with China by announcing new restrictions on Huawei. Both treasuries and gold advanced, with the latter climbed back above US\$2k/oz. Meanwhile, foreign investors recorded net inflow of IDR 129Bn today and rupiah slightly weakened to IDR 14,845/USD.

Banking stocks were mostly positive as BBRI (+5.39%), BMRI (+2.07%), BBNI (+1%), and BBTN (+3.79%) all advanced, except BBKA (-0.7%). Consumer names were mixed as GGRM (+3.86%), HMSP (+0.86%), and UNVR (+0.3%) in green, while INDF (-1.02%) and MYOR (-1.32%) corrected. Properties stocks were positive as CTRA (+7.52%), PWON (+3.57%), BSDE (+4.32%), and SMRA (+3.54%) all up. Construction names were positive as WIKA (+8.44%), WSKT (+3.13%), PTPP (+3.55%), and ADHI (+2.5%) all rose. Other movers were BMTR (+25%), MDKA (+3.31%), FREN (-6.25%), and EMTK (-2%).

Indonesia's 2Q20 BOP recorded a surplus of US\$9.2Bn, with the current account deficit of US\$2.9Bn (1.0% of GDP) from US\$3.7Bn (1.4% of GDP) in 1Q20 and a financial account surplus of US\$10.5Bn.

### BOND MARKET

#### SUKUK AUCTION

After one day trading off yesterday, the bond market opened firmer with yield down 2 – 3 bps across tenors compare Friday closing. Support were seen from the onshore players that collect 5Y and 10Y benchmark series as soon as market opened. The benchmark series 5Y FR81, 6Y FR86 and 10Y FR82 was traded as high as 103.2 (5.72%), 99.5 (5.60%) and 102.25 (6.68%).

In today sukuk auction, MoF gathering interest a total of IDR 49.374tn incoming bids. MoF issued IDR 9.5tn. The series absorbed (against incoming bids) on the auction were IDR 1tn (IDR 7.088tn) 6mo SPN-S, IDR 1.1tn (IDR 11.503tn) 3Y PBS27, IDR 1tn (IDR 15.815tn) 4Y PBS26, IDR 2tn (IDR 8.703tn) 13Y PBS25 and IDR 4.4tn (IDR 6.265tn) 26Y PBS28 at cut off yields of 3.41%, 4.44%, 5.28%, 7.22% and 7.63% respectively.

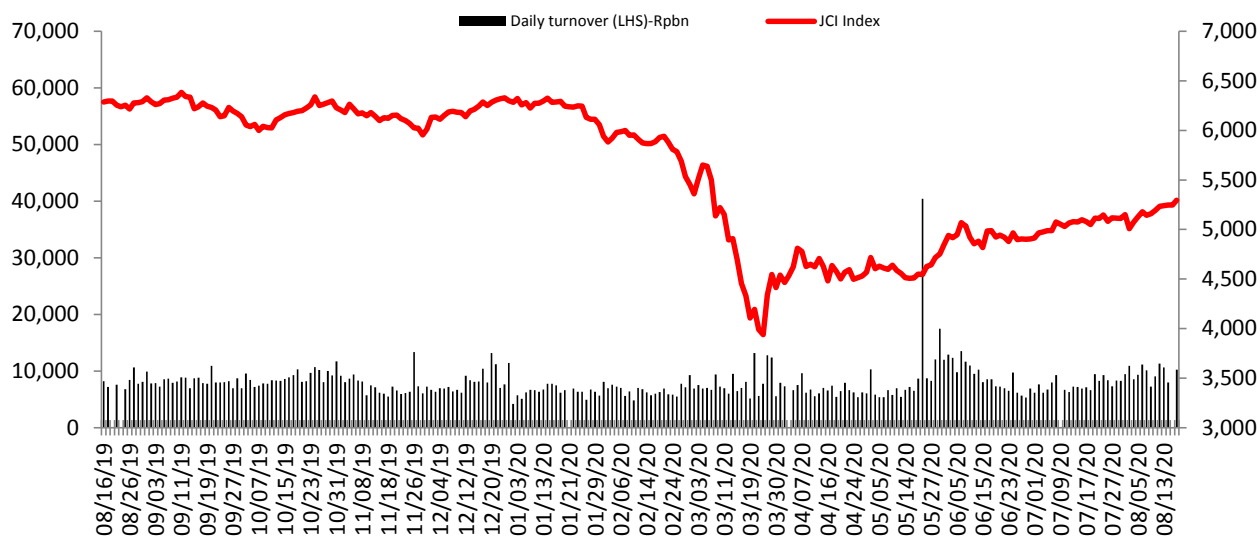


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ASSET MANAGEMENT

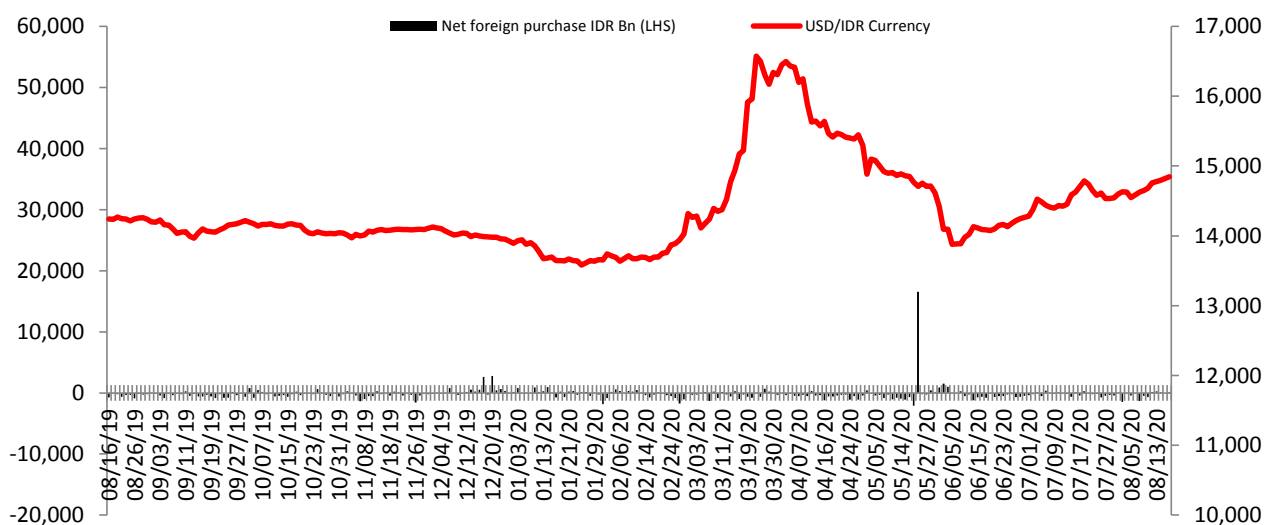
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.2	0.2	2.7	5Y
FR82	FR0082 Govt	102.0	0.2	2.5	10Y
FR80	FR0080 Govt	102.6	0.1	2.2	15Y
FR83	FR0083 Govt	101.7	0.0	2.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,295.2	0.9	(15.9)	
Thailand	SET Index	1,329.1	0.6	(15.9)	
Korean Stock Exch.	KOSPI Index	2,348.2	(2.5)	6.9	
Straight Times	FSSTI Index	2,563.1	(0.3)	(20.5)	
Kuala Lumpur	KLCI Index	1,577.9	1.1	(0.7)	
Philippines	PCOMP Index	6,156.5	1.4	(21.2)	
Nikkei	NKY Index	23,051.1	(0.2)	(2.6)	
Hang Seng	HSI Index	25,367.4	0.1	(10.0)	
MSCI-Asia pacific	MXAP Index	171.6	0.3	0.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,844.9	(0.3)	(2.4)	
S&P 500	SPX Index	3,382.0	0.3	4.7	
Nasdaq	CCMP Index	11,129.7	1.0	24.0	
FTSE 100	UKX Index	6,137.8	0.2	(18.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,845.0	(0.3)	(6.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,860.0	0.5	6.3
3 month	IDSWT3M Index	14,904.4	(0.1)	(7.5)
6 month	IDSWT6M Index	14,915.7	0.4	(7.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,971.0	(0.0)	(7.3)
6 month	IDFWT6M Index	15,062.5	0.4	(6.2)

\*price as of 8/17/2020

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