

FOR PROFESSIONAL INVESTORS - 01/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 6,622 (-66 points or -0.98%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 515Bn today and rupiah was stabilized at IDR 15,573/USD.

Banking stocks were negative as BBTN (-6.39%), BBNI (-3.06%), BBKA (-3.25%), BBRI (-3.49%), and BMRI (-4.63%) all down. Consumer names were negative as SDO (-2.74%), MYOR (-1.98%), UNVR (-1.47%), KLBF (-2.38%), and INDF (-3.96%) all corrected. Construction stocks were negative as ADHI (-5.02%), PTPP (-6.02%), WSKT (-6.75%), and WIKA (-6.85%) all weakened. Mining names were mixed as ADRO (+3.63%), ITMG (+3.74%), and PTBA (+2.44%) inched higher, while ANTM (-0.97%) and INCO (-2.36%) weakened. Other movers were ERAA (+6.6%), MEDC (+5.91%), TCPI (-6.82%), and MAPI (-5.47%).

Consumer confidence index rose slightly to 119.9 in Dec-22 from 119.1 in Nov-22, driven by the higher current economic condition index at 112.4 (vs 110.3 in Nov-22), which saw an increase across all components, particularly the current income index (+3.9bps to 120.3 in Dec-22).

BOND MARKET

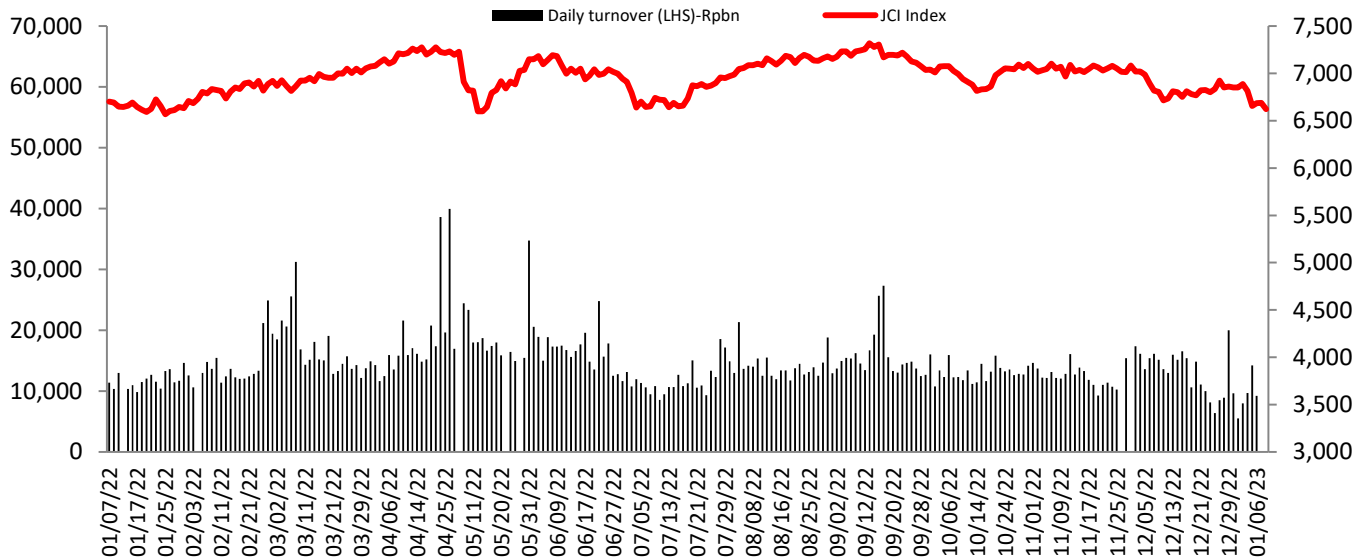
1st SUKUK AUCTION

Indonesia bond market started the day still in biddish tone following 10Y UST stabilizing at 3.53%. Several buying interest from onshore foreign banks was seen throughout the day especially on 5Y and 10Y areas which remained as market's favorite. The sentiment, however, was capped by profit takers.

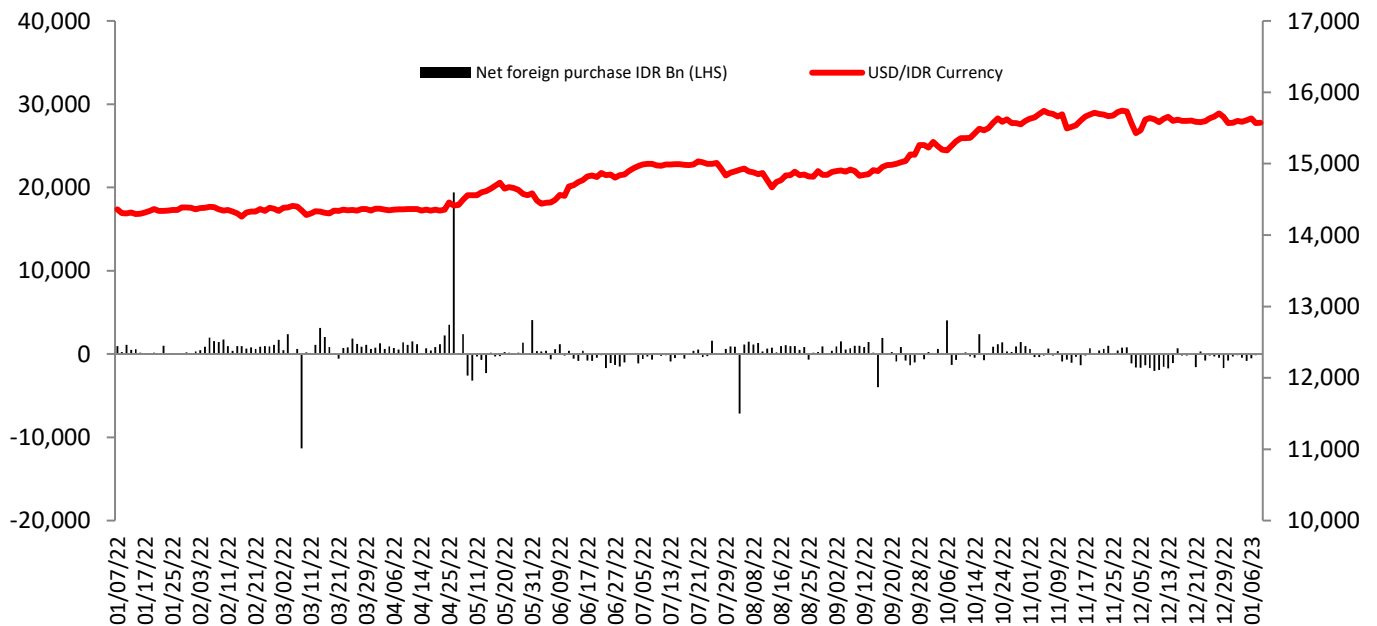
Its first sukuk auction of the year, government received incoming bids totaling at IDR 17.45Tn. MoF only issued IDR 13.85Tn from initial target IDR 14Tn. The series absorbed (against incoming bids) on the auction were IDR 4.7tn (IDR 5.01tn) 6mo SPN-S, IDR 3.95Tn (IDR 5.3Tn) 2Y PBS36, IDR 2.8Tn (IDR 3.03Tn) 4Y PBS03, IDR 1.65Tn (IDR 3.35Tn) 13Y PBS37, IDR 0.14Tn (IDR 0.15Tn) 16Y PBS34 and IDR 0.61tn (IDR 0.61Tn) 24Y PBS33 at cut off yields of 5.09%, 6.41%, 6.49%, 7.19%, 7.25% and 7.35% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.4	0.1	0.2	5Y
FR82	FR0082 Govt	97.2	0.3	0.9	10Y
FR80	FR0080 Govt	97.4	0.5	1.1	15Y
FR83	FR0083 Govt	100.4	0.0	0.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,622.5	(1.0)	(3.3)	
Thailand	SET Index	1,691.4	0.0	1.4	
Korean Stock Exch.	KOSPI Index	2,351.3	0.0	5.1	
Straight Times	FSSTI Index	3,262.9	(1.3)	0.4	
Kuala Lumpur	KLCI Index	1,485.1	(0.6)	(0.7)	
Philippines	PCOMP Index	6,756.7	(0.5)	2.9	
Nikkei	NKY Index	26,175.6	0.8	0.3	
Hang Seng	HSI Index	21,331.5	(0.3)	7.8	
MSCI-Asia pacific	MXAP Index	161.8	1.9	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,517.7	(0.3)	1.1	
S&P 500	SPX Index	3,892.1	(0.1)	1.4	
Nasdaq	CCMP Index	10,635.7	0.6	1.6	
FTSE 100	UKX Index	7,706.5	(0.2)	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,573.0	(0.0)	(0.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,566.3	(0.4)	(1.0)
3 month	IDSWT3M Index	15,576.2	(0.4)	0.0
6 month	IDSWT6M Index	15,613.3	0.2	(0.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,570.6	(0.4)	0.0
6 month	IDFWT6M Index	15,659.0	0.2	(0.1)

*price as of 1/10/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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