

FOR PROFESSIONAL INVESTORS - 07/28/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI was flat and closed at 5,113 (-4 points or -0.07%) today. Shares across regional markets were mostly positive after gold's rally cooled below \$2,000 and investors were anticipating Fed to reinforce its dovish message in this upcoming FOMC meeting. Meanwhile, foreign investors recorded net outflow of IDR 295Bn today and rupiah was stabilized at IDR 14,535/USD.

Banking stocks were mixed as BBKA (+1.39%), MEGA (+1.59%), and BBNI (+0.65%) advanced, while BMRI (-0.43%) and BBRI (-0.32%) down. Consumer names were mostly negative as KAEP (-6.67%), KLBF (-2.26%), HMSP (-0.88%), and GGRM (-2.22%) all retreated, except UNVR (+0.93%). Material stocks were negative as TPIA (-2.16%) and BRPT (-6.85%) all declined. Telco names were negative as EXCL (-2.5%), FREN (-2.82%), and TLKM (-0.66%) all down. Other movers were DMAS (+4.39%), UNTR (+2.86%), MDKA (-2.69%), and ADRO (-1.8%).

Government to launch productive social aids to 12Mn SMEs in Aug 20. Each recipient will receive IDR 2.4Mn and total budget IDR 28.8Tn. Previously, government has allocated IDR123Tn for SME in economic recovery program (PEN).

### BOND MARKET

#### AUCTION DAY

Indonesia bond market overall received a biddish tone following USD weakness overnight. Ahead of regular auction trading volume was limited with trade concentrated on belly series. Post auction announcement, unabsorbed bidders turned to secondary market buying not only the auctioned series but also the non-benchmark series. We also saw interest on non-benchmark series 3Y FR63/ 7Y FR59 which was traded as high as 100.9 (5.27%)/102.4 (6.55%).

In today auction, government received solid incoming bids totaling at IDR 72.78tn, out of which MoF only upsized issuance to IDR 22tn (initial target: IDR 20tn). The series absorbed (against incoming bids) on the auction were IDR 0.28tn (IDR 0.8tn) 3mo SPN, IDR 1tn (IDR 3.44tn) 9mo SPN, IDR 7.22tn (IDR 17.479tn) 5Y FR81, IDR 4.75tn (IDR 21.355tn) 10Y FR82, IDR 3.45tn (IDR 10.289tn) 15Y FR80, IDR 2.6tn (IDR 8.09tn) 20Y FR83 and IDR 2.7tn (IDR 11.327tn) 30Y FR76 at weighted average yields of 3.48%, 3.74%, 5.94%, 6.81%, 7.28%, 7.40% and 7.45% respectively.

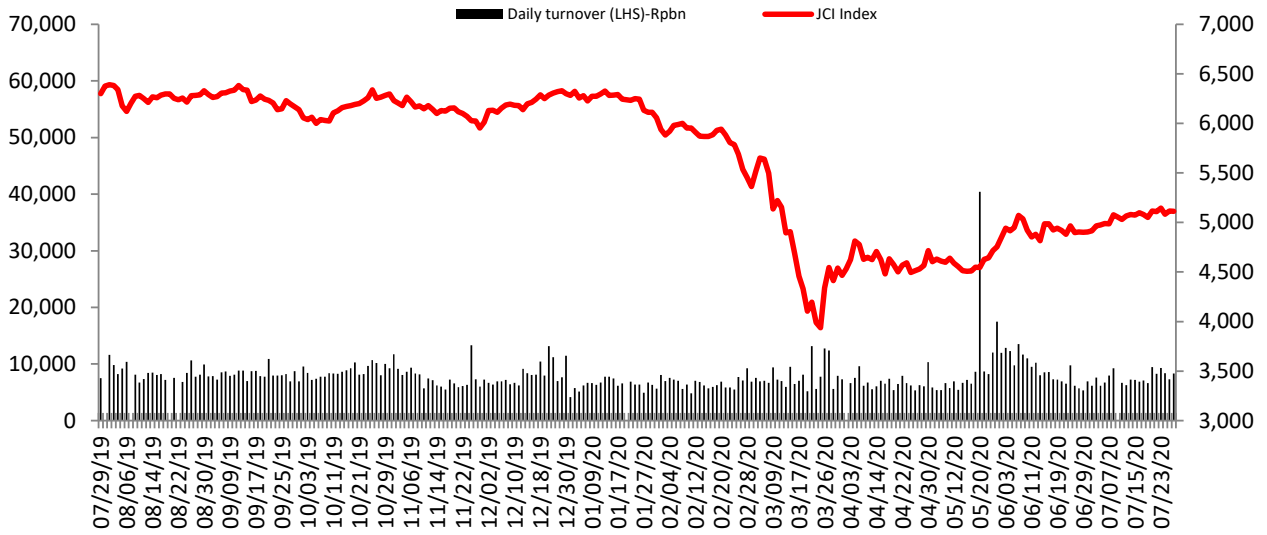


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ASSET MANAGEMENT

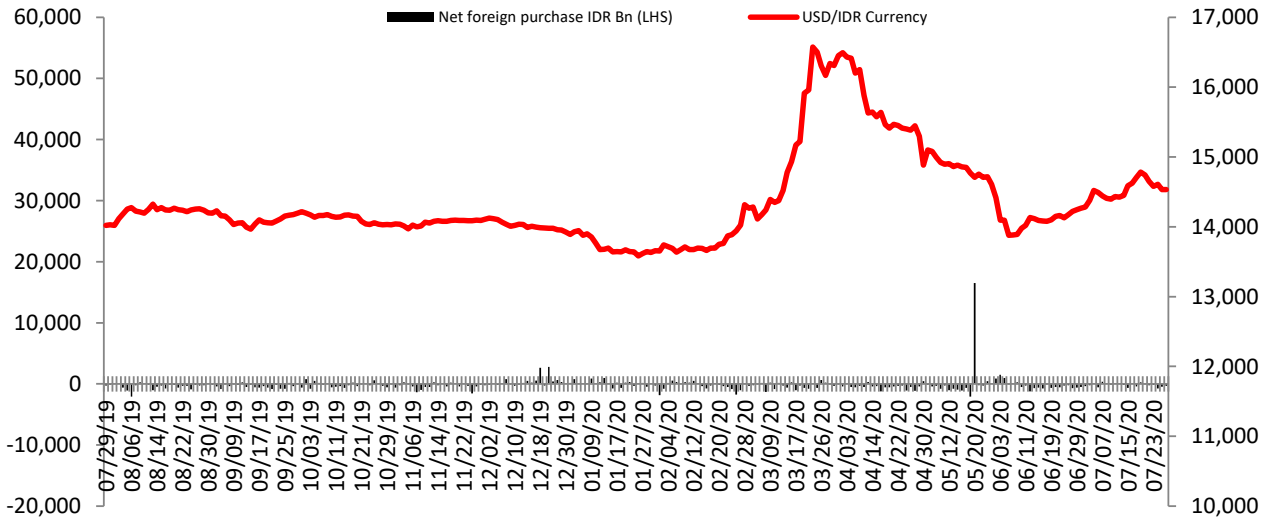
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.3	0.2	1.8	5Y
FR82	FR0082 Govt	101.4	0.2	1.8	10Y
FR80	FR0080 Govt	102.1	0.4	1.7	15Y
FR83	FR0083 Govt	101.2	0.2	1.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,113.0	(0.1)	(18.8)	
Thailand	SET Index	1,340.9	(1.4)	(15.1)	
Korean Stock Exch.	KOSPI Index	2,257.0	1.8	2.7	
Straight Times	FSSTI Index	2,583.0	0.3	(19.9)	
Kuala Lumpur	KLCI Index	1,609.9	1.2	1.3	
Philippines	PCOMP Index	5,927.1	1.1	(24.2)	
Nikkei	NKY Index	22,657.4	(0.3)	(4.2)	
Hang Seng	HSI Index	24,772.8	0.7	(12.1)	
MSCI-Asia pacific	MXAP Index	166.8	0.8	(2.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,584.8	0.4	(6.8)	
S&P 500	SPX Index	3,239.4	0.7	0.3	
Nasdaq	CCMP Index	10,536.3	1.7	17.4	
FTSE 100	UKX Index	6,109.3	0.1	(19.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,535.0	0.0	(4.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,600.0	(0.5)	4.4
3 month	IDSWT3M Index	14,601.3	(1.1)	(5.3)
6 month	IDSWT6M Index	14,590.0	(0.6)	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,630.3	(0.5)	(4.9)
6 month	IDFWT6M Index	14,735.0	(0.7)	(3.9)

\*price as of 7/27/2020

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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