

FOR PROFESSIONAL INVESTORS - 09/03/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Strong

JCI slightly strengthened and closed at 6,978 (+24 points or +0.35%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 505Bn today and rupiah was stabilized at IDR 15,240/USD.

Banking stocks were mixed as BMRI (+0.83%), BBKA (+0.54%), and BBRI (+0.45%) advanced, while PNBK (-0.77%) and MEGA (-2.78%) closed lower. Consumer names were mostly negative as UNVR (-0.27%), MYOR (-1.15%), INDF (-1.41%), and KLBF (-2.2%) all closed lower, except GGRM (+0.83%). Material stocks were mixed as BRPT (+12.15%) advanced, while TPIA (-1.38%) closed lower. Telco names were negative as ISAT (-1.82%), EXCL (-2.4%), and TLKM (-0.27%) all declined. Other movers were MEDC (+20.56%), ENRG (+7.38%), GEMS (-10.31%), and GIAA (-10%).

The Ministry of Industry recorded industrial confidence index (IKI) in August 2023 reaching 53.22, slowing down from July 2023 at 53.31. This decline was caused by falling commodity prices. □

BOND MARKET

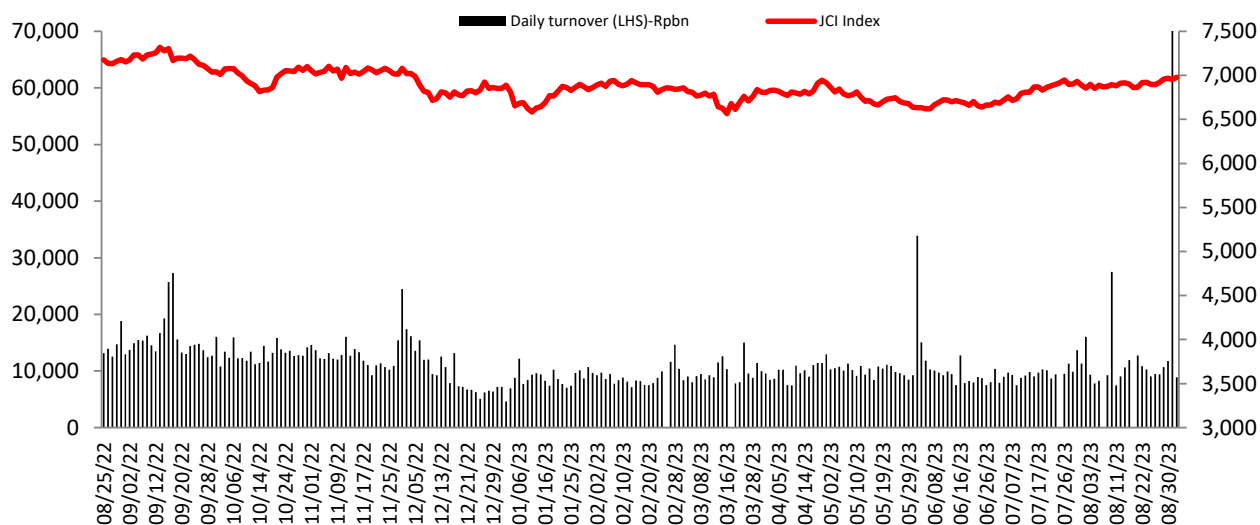
UNEVENTFUL

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market and perhaps due to SG and HK markets are out today. Bond prices continued to trade range bound and still focused on benchmark series. There is no significant movement, yield managed to close the day lower around 1 to 3 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.08%, 6.36%, 6.46% and 6.6%.

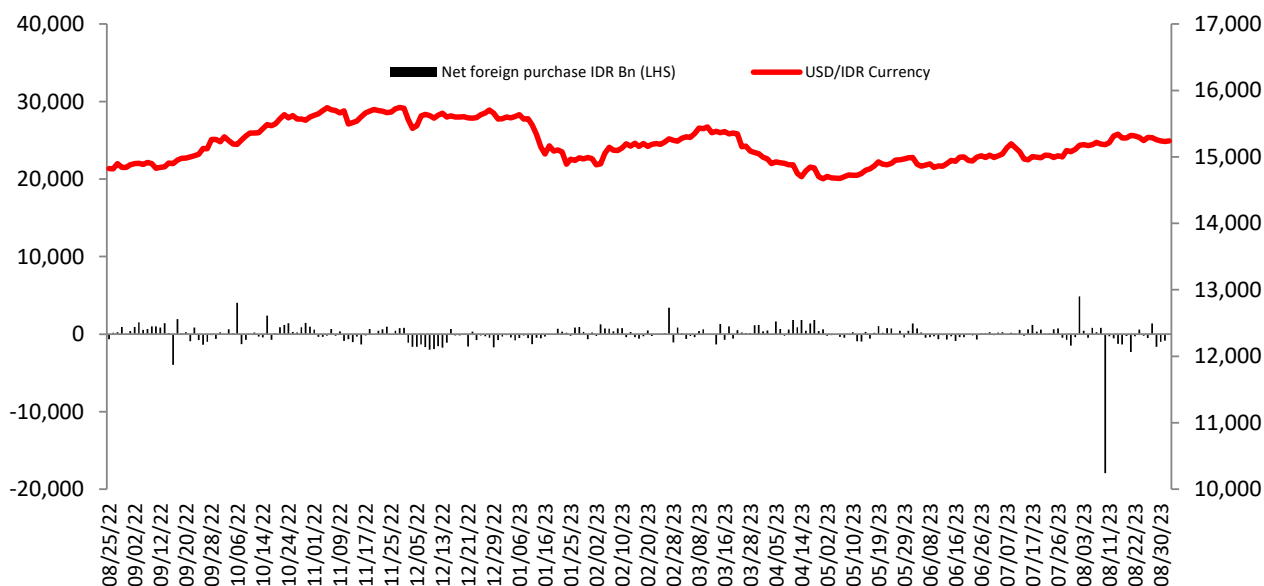
Meanwhile, tonight there would be US data release of NFP while next week MoF will hold regular auction of 3M SPN, 9M SPN, 5Y FR95, 11Y FR100, 15Y FR98, 20Y FR97 and 30Y FR89 with indicative target of IDR 14Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.9	5Y
FR91	FR0091 Govt	100.1	0.1	3.9	10Y
FR93	FR0093 Govt	99.9	#VALUE!	3.8	15Y
FR92	FR0092 Govt	104.7	0.1	4.4	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	(0.0)	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.5	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.0	6.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,977.7	0.4	1.9	
Thailand	SET Index	1,560.1	(0.4)	(6.5)	
Korean Stock Exch.	KOSPI Index	2,563.7	0.3	14.6	
Straight Times	FSSTI Index	3,233.3	0.4	(0.6)	
Kuala Lumpur	KLCI Index	1,463.4	0.8	(2.1)	
Philippines	PCOMP Index	6,181.1	0.1	(5.9)	
Nikkei	NKY Index	32,710.6	0.3	25.4	
Hang Seng	HSI Index	18,382.1	(0.5)	(7.1)	
MSCI-Asia pacific	MXAP Index	162.1	0.1	4.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,721.9	(0.5)	4.8	
S&P 500	SPX Index	4,507.7	(0.2)	17.4	
Nasdaq	CCMP Index	14,035.0	0.1	34.1	
FTSE 100	UKX Index	7,475.1	0.5	0.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,240.0	(0.1)	2.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,235.4	0.0	(3.1)
3 month	IDSWT3M Index	15,230.6	(0.1)	2.2
6 month	IDSWT6M Index	15,235.0	(0.1)	2.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,236.8	(0.0)	2.1
6 month	IDFWT6M Index	15,240.0	(0.1)	2.6

*price as of 8/31/2023


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