



FOR PROFESSIONAL INVESTORS - 11/23/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 5,653 (+81 points or +1.46%) today on optimism surrounding vaccine progress. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 325Bn today and rupiah slightly strengthened to IDR 14,149/USD.

Banking stocks were positive as BBRI (+1.49%), BMRI (+1.59%), BBNI (+3.96%), PNBK (+3.72%), and BDMN (+2.55%) all rose. Consumer names were positive as UNVR (+1.29%), ICBP (+0.99%), SIDO (+2.5%), INDF (+0.69%), and KAEF (+0.93%) all advanced. Cement stocks were positive as SMGR (+6.61%), INTP (+7.47%), SMCB (+23.26%), and SMCB (+3.64%) all inched higher. Telco names were positive as TLKM (+3.11%), EXCL (+5.65%), and FREN (+2.94%) all up. Other movers were ADRO (+6.17%), UNTR (+3.76%), BRAM (-6.86%), and KOTA (-6.31%).

Indonesia recorded its first CA surplus since 2011 at 0.4% of GDP in 3Q20. This was achieved on the back of USD8bn trade surplus in 3Q20. Meanwhile BoP recorded lower surplus of USD2.1bn in 3Q20, down from USD9.2bn in the previous quarter as financial account surplus narrowed due to lower government bond inflows.

### BOND MARKET

#### UNEVENTFUL

IDR bond market opened the day unchanged despite local currency strengthened against USD, opening the day at 14,150 level. Nothing much happened in the bond market today. Limited activities were seen on 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we only heard trade done in 10Y FR82 which was taken at 105.8 (6.20%) and 11Y FR87 traded at 102.3 (6.19%).

Tomorrow, MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 5Y PBS-017, and 26Y PBS028 with indicative target of IDR 10tn.

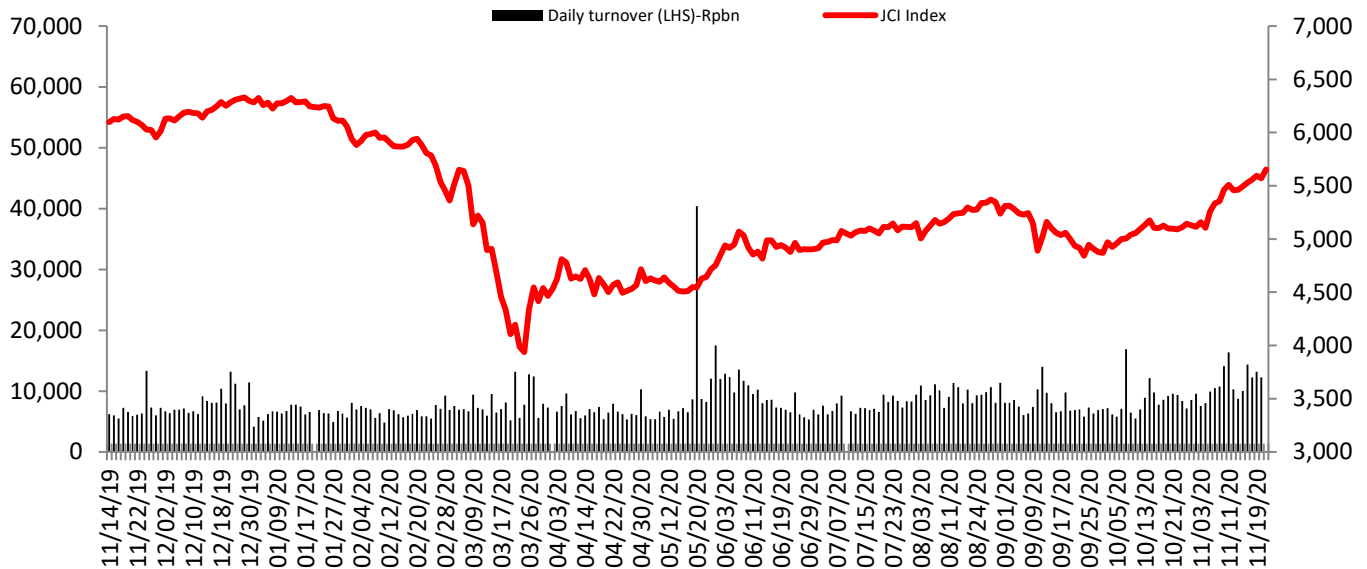


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**ASSET MANAGEMENT**

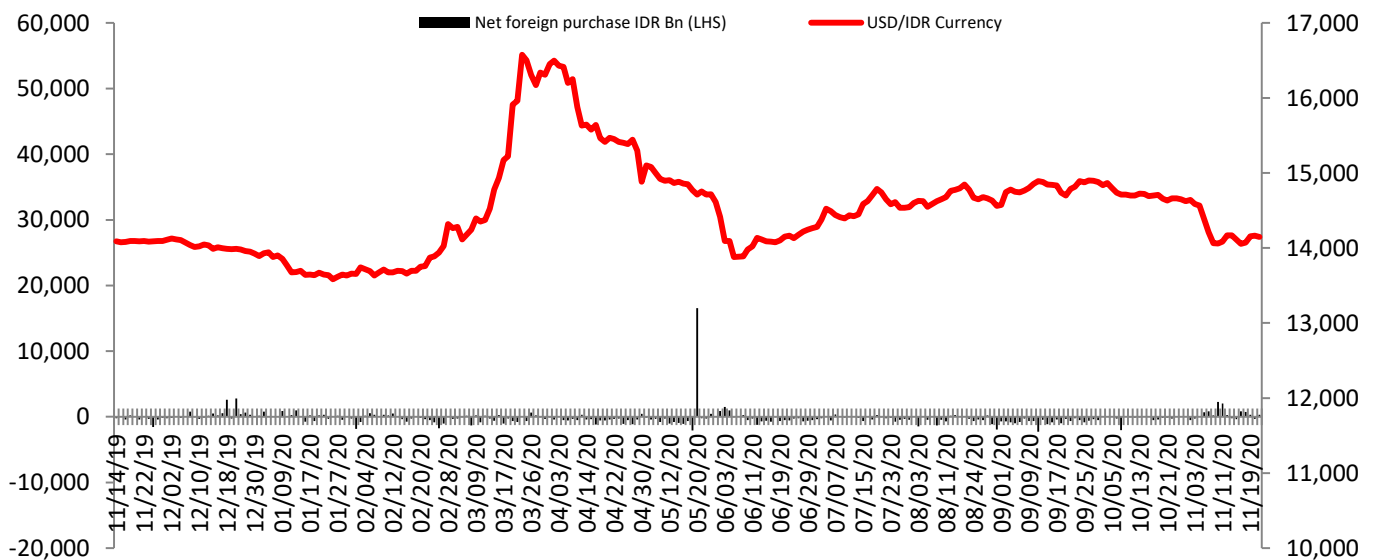
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.4	0.0	4.9	5Y
FR82	FR0082 Govt	105.8	(0.1)	6.3	10Y
FR80	FR0080 Govt	107.5	0.0	7.1	15Y
FR83	FR0083 Govt	105.3	0.1	5.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,652.8	1.5	(10.3)	
Thailand	SET Index	1,420.4	2.2	(10.1)	
Korean Stock Exch.	KOSPI Index	2,602.6	1.9	18.4	
Straight Times	FSSTI Index	2,848.8	1.3	(11.6)	
Kuala Lumpur	KLCI Index	1,597.5	0.2	0.5	
Philippines	PCOMP Index	7,178.6	0.1	(8.1)	
Nikkei	NKY Index	25,527.4	(0.4)	7.9	
Hang Seng	HSI Index	26,486.2	0.1	(6.0)	
MSCI-Asia pacific	MXAP Index	188.9	0.5	10.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,263.5	(0.7)	2.5	
S&P 500	SPX Index	3,557.5	(0.7)	10.1	
Nasdaq	CCMP Index	11,855.0	(0.4)	32.1	
FTSE 100	UKX Index	6,370.7	0.3	(15.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,149.0	0.1	(2.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,214.3	0.2	1.7
3 month	IDSWT3M Index	14,215.3	(0.0)	(2.5)
6 month	IDSWT6M Index	14,215.2	0.1	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,221.3	0.3	(2.0)
6 month	IDFWT6M Index	14,276.0	0.1	(0.6)
			(0.0)	

\*price as of 11/20/2020



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