

FOR PROFESSIONAL INVESTORS - 07/17/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI advanced and closed at 6,870 (+59 points or +0.87%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 622Bn today and rupiah was stabilized at IDR 14,958/USD.

Banking stocks were positive as BBRI (+1.38%), BBKA (+0.82%), BMRI (+0.93%), BBNI (+0.28%), and PNBK (+3.78%) all up. Consumer names were mixed as KLBF (+2.48%), ICBP (+0.64%), and HMSP (+0.53%) inched higher, while SDO (-0.69%) and MYOR (-0.39%) weakened. Properties stocks were positive as CTBA (+3.27%), SMRA (+4.41%), BSDE (+2.73%), and PWON (+1.22%) all in green. Telco names were positive as TLKM (+0.26%), ISAT (+1.97%), and EXCL (+1%) all rose. Other movers were BUMI (+4.72%), BYAN (+4.44%), MPRO (-9.66%), and AKRA (-2.75%).

Ministry of Finance projects the realization of non-tax state revenue to reach Rp515tn in 2023, 16.7% higher than the current outlook (Rp441.4tn).

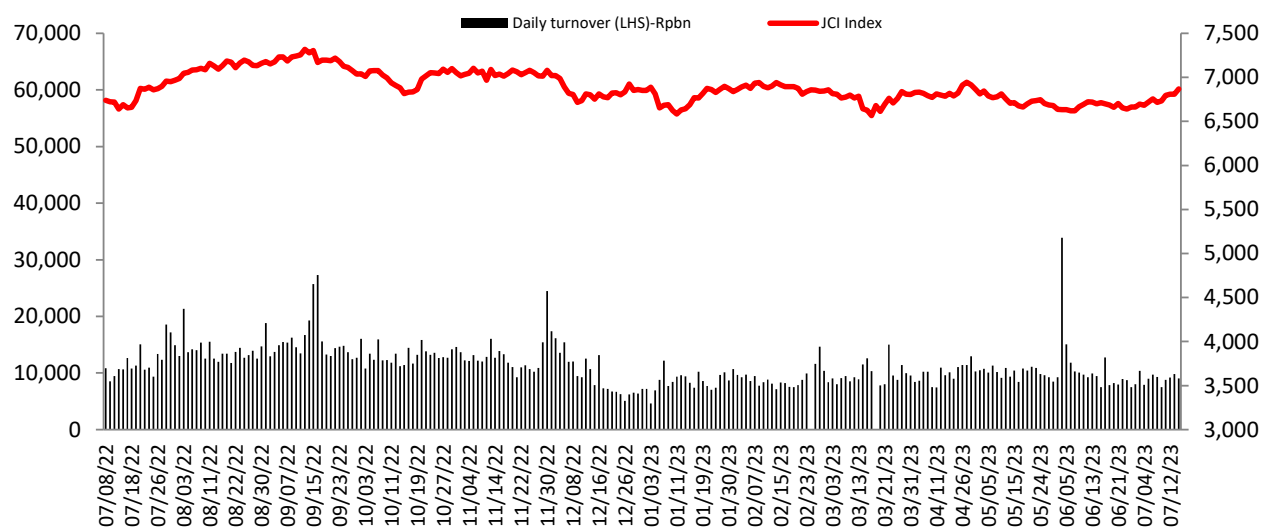
BOND MARKET

LOWER

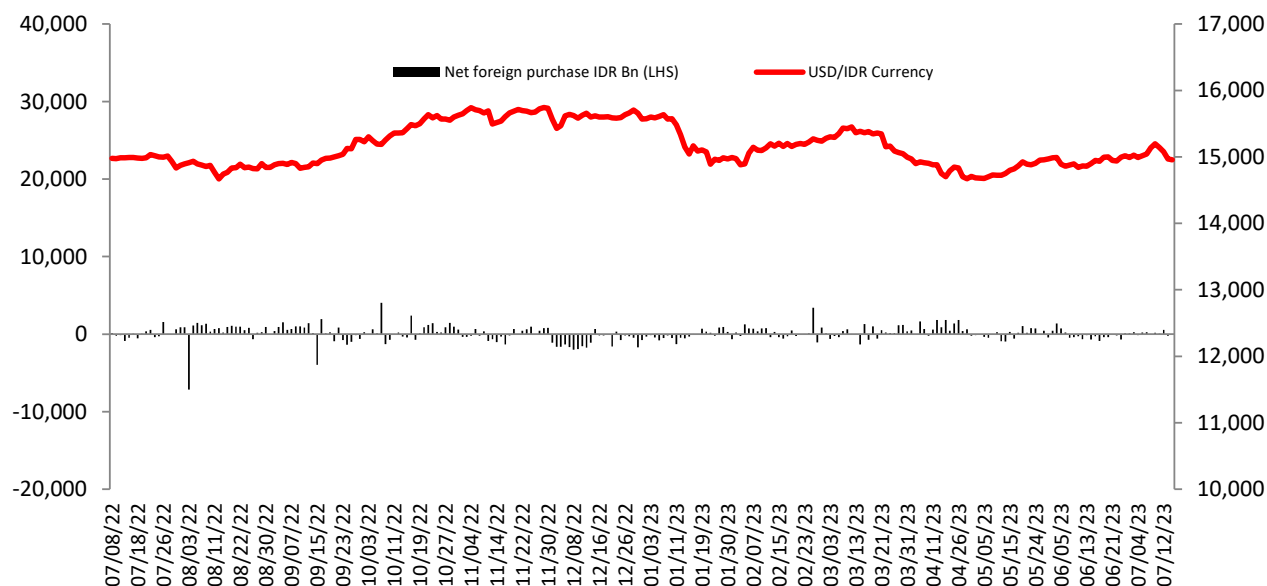
Indonesia bond market closed the week slid lower today despite Rupiah strengthening opened at 14,945 level compare yesterday closing at 14,966. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen. Market saw onshore foreign banks and BI unloading their position while the banks is on the buying side. Meanwhile, we still heard BI selling flows in the 6-7Y area quite persistent. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.83%/6.18%/6.31%/6.42% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	0.0	1.8	5Y
FR82	FR0082 Govt	100.9	(0.0)	4.8	10Y
FR80	FR0080 Govt	100.1	0.0	3.3	15Y
FR83	FR0083 Govt	105.6	0.1	5.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,869.6	0.9	0.3	
Thailand	SET Index	1,516.3	1.5	(9.1)	
Korean Stock Exch.	KOSPI Index	2,628.3	1.4	17.5	
Straight Times	FSSTI Index	3,248.6	0.3	(0.1)	
Kuala Lumpur	KLCI Index	1,412.1	1.1	(5.6)	
Philippines	PCOMP Index	6,624.8	0.7	0.9	
Nikkei	NKY Index	32,391.3	(0.1)	24.1	
Hang Seng	HSI Index	19,413.8	0.3	(1.9)	
MSCI-Asia pacific	MXAP Index	168.0	1.7	7.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,395.1	0.1	3.8	
S&P 500	SPX Index	4,510.0	0.8	17.5	
Nasdaq	CCMP Index	14,138.6	1.6	35.1	
FTSE 100	UKX Index	7,448.9	0.1	(0.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,958.0	0.1	4.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,170.0	(0.0)	(3.5)
3 month	IDSWT3M Index	14,980.8	(0.7)	3.8
6 month	IDSWT6M Index	14,970.0	(0.8)	3.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,980.7	(0.7)	3.8
6 month	IDFWT6M Index	14,998.2	(0.8)	4.1

*price as of 7/13/2023

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