

FOR PROFESSIONAL INVESTORS - 05/26/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,704 (-42 points or -0.62%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 33Bn today and rupiah slightly weakened to IDR 14,950/USD.

Banking stocks were mixed as BMRI (+1.97%), BBNI (+1.98%), and BBKA (+0.28%) closed higher, while BBTN (-1.56%) and BBRI (-2.23%) declined. Consumer names were mixed as INDF (+2.16%) and KLBF (+0.49%) in green, while SIDO (-0.64%), MYOR (-0.37%), and GGRM (-1.54%) down. Mining stocks were negative as TINS (-5.38%), INCO (-1.13%), PTBA (-3.22%), ITMG (-4.61%), and ADRO (-5.78%) all closed lower. Hospital names were negative as SILO (-1.31%), HEAL (-2.13%), and MIKA (-4.33%) all corrected. Other movers were GIAA (+9.68%), PANI (+9.29%), BRMS (-4.72%), and UNTR (-4.47%).

Ministry of public works and housing (PUPR) are pushing property developers and banks to target the lower income segment, in order to reduce the housing backlog that currently stands at about 12.7mn units.

BOND MARKET

BI RATE STAYED AT 5.75%

Indonesia bond market opened with tight spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen in the morning session with light trading volume. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected. However nearing end of trading day, small buying interest in front area was seen and lowered the yield around 2 – 5 bps from yesterday level. From our end, <1Y FR70 / 3Y FR86 traded at 102.03 (5.71) / 99.3 (5.76%). Total foreign ownership went up to IDR 829.72Tn on May 23 2023, from previously IDR 822.69Tn on Apr 28 2023.

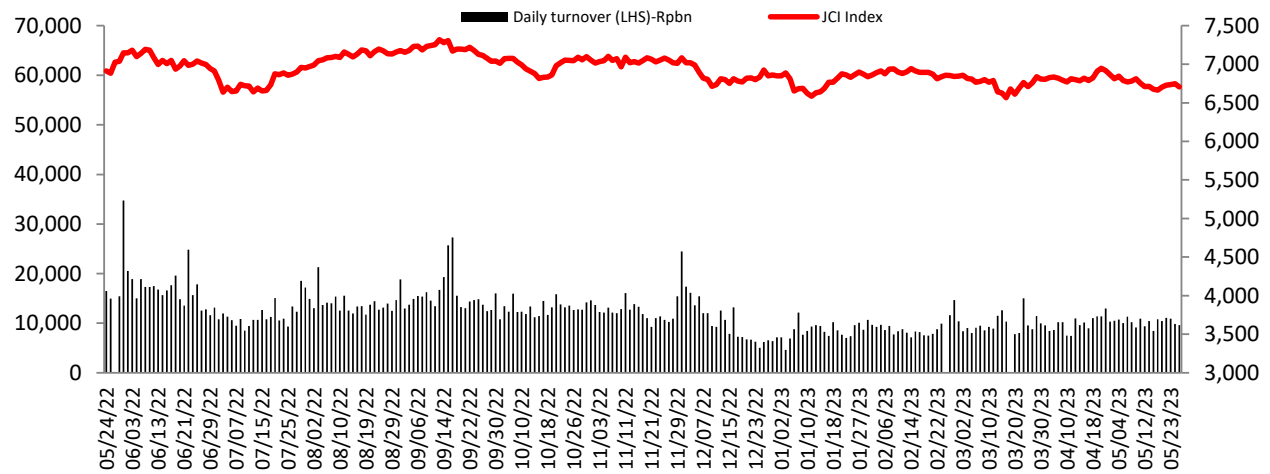


BNP PARIBAS
ASSET MANAGEMENT

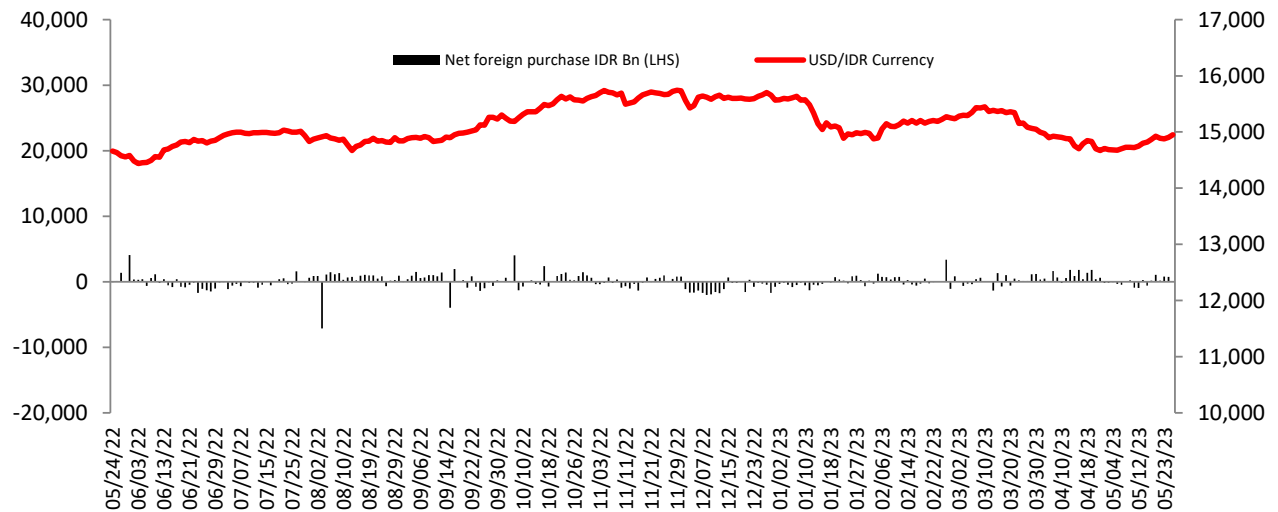
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.0	2.3	5Y
FR82	FR0082 Govt	104.2	(0.0)	3.6	10Y
FR80	FR0080 Govt	104.1	0.0	3.6	15Y
FR83	FR0083 Govt	104.1	(0.0)	3.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,704.2	(0.6)	(2.1)	
Thailand	SET Index	1,537.2	0.0	(7.9)	
Korean Stock Exch.	KOSPI Index	2,554.7	(0.5)	14.2	
Straight Times	FSSTI Index	3,208.2	(0.2)	(1.3)	
Kuala Lumpur	KLCI Index	1,402.5	(0.5)	(6.2)	
Philippines	PCOMP Index	6,560.2	(0.8)	(0.1)	
Nikkei	NKY Index	30,801.1	0.4	18.0	
Hang Seng	HSI Index	18,746.9	(1.9)	(5.2)	
MSCI-Asia pacific	MXAP Index	160.6	(0.9)	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,799.9	(0.8)	(1.0)	
S&P 500	SPX Index	4,115.2	(0.7)	7.2	
Nasdaq	CCMP Index	12,484.2	(0.6)	19.3	
FTSE 100	UKX Index	7,612.6	(0.2)	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,950.0	(0.3)	4.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,900.2	0.0	(5.2)
3 month	IDSWT3M Index	14,900.5	0.2	4.4
6 month	IDSWT6M Index	14,900.0	0.1	4.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,902.6	0.1	4.3
6 month	IDFWT6M Index	14,910.0	(0.5)	4.7
			(0.1)	

*price as of 5/24/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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