

FOR PROFESSIONAL INVESTORS - 12/22/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI slightly weakened and closed at 6,530 (-25 points or -0.38%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 375Bn today and rupiah slightly strengthened to IDR 14,288/USD.

Banking stocks were negative as MEGA (-0.29%), BBNI (-1.12%), BBRI (-0.74%), BMRI (-1.4%), and BBKA (-0.68%) all retreated. Consumer names were negative as GGRM (-0.72%), INDF (-1.18%), UNVR (-0.49%), ICBP (-0.86%), and KLBF (-2.18%) all closed lower. Telco stocks were negative as EXCL (-0.95%), ISAT (-3%), and TLKM (-1.2%) all corrected. Material names were negative as TPIA (-0.7%) and BRPT (-2.81%) all weakened. Other movers were VICO (+17.09%), MASA (+8.53%), SRTG (-4.3%), and CPIN (-2.54%).

Realization of state spending until the end of November 2021 was only 84% of the 2021 APBN target or reached Rp2,310tn, up 0.1% YoY. Minister of Finance Sri Mulyani revealed, Ministry/Agency spending up to 11M21 had reached Rp937tn, or grew 10% YoY.

### BOND MARKET

#### MIXED FLOW

Indonesia bond market closed the day with lower yield around 5 – 7 bps, especially on 5Y – 10Y areas. Support were seen from the local names, onshore foreign banks, did 5Y and 10Y benchmark series as soon as market opened. Possibly due to short covering from retail. However, several players took opportunity to book profit off the table.

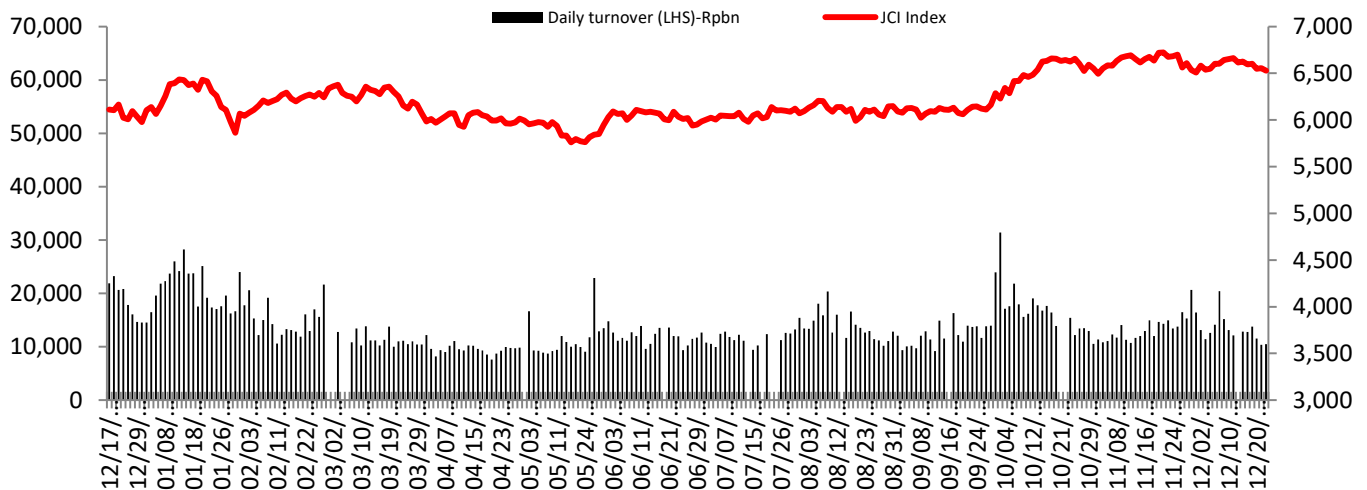


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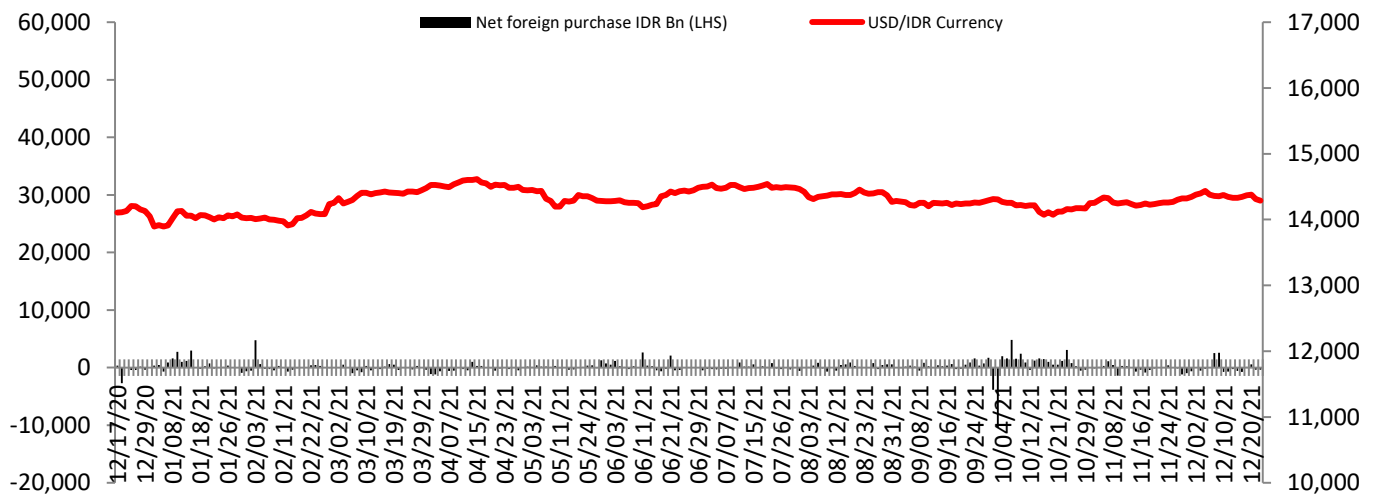
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	0.2	(0.2)	5Y
FR82	FR0082 Govt	101.0	0.1	(3.6)	10Y
FR80	FR0080 Govt	100.0	0.1		15Y
FR83	FR0083 Govt	104.7	0.1	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,529.6	(0.4)	9.2	
Thailand	SET Index	1,626.8	0.3	12.2	
Korean Stock Exch.	KOSPI Index	2,984.5	0.3	3.9	
Straight Times	FSSTI Index	3,087.5	0.1	8.6	
Kuala Lumpur	KLCI Index	1,500.3	0.5	(7.8)	
Philippines	PCOMP Index	7,119.2	(0.7)	(0.3)	
Nikkei	NKY Index	28,562.2	0.2	4.1	
Hang Seng	HSI Index	23,102.3	0.6	(15.2)	
MSCI-Asia pacific	MXAP Index	189.9	1.1	(5.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,492.7	1.6	16.0	
S&P 500	SPX Index	4,649.2	1.8	23.8	
Nasdaq	CCMP Index	15,341.1	2.4	19.0	
FTSE 100	UKX Index	7,289.7	(0.1)	12.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,288.0	0.2	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,327.7	(0.1)	1.7
3 month	IDSWT3M Index	14,326.3	(0.4)	(1.6)
6 month	IDSWT6M Index	14,360.0	(0.1)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,346.1	(2.6)	(1.3)
6 month	IDFWT6M Index	14,511.5	0.1	(0.7)

\*price as of 12/21/2021

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