



FOR PROFESSIONAL INVESTORS - 05/04/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI slightly strengthened and closed at 5,964 (+11 points or +0.19%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 427Bn today and rupiah slightly strengthened to IDR 14,430/USD.

Banking stocks were mostly positive as BBRI (+1.25%), BMRI (+0.83%), BBCA (+0.16%), and BBNI (+0.9%) all in green, except MEGA (-1.76%). Consumer names were mixed as KLBK (+2.44%), MYOR (+1.95%), and INDF (+1.54%) advanced, while HMSP (-0.38%) and UNVR (-2.54%) declined. Mining stocks were positive as INCO (+6.78%), ANTM (+3.97%), TINS (+6.98%), ADRO (+0.81%), and ITMG (+1.89%) all in green. Construction names were positive as PTPP (+6.64%), WIKA (+2.08%), WSKT (+0.92%), and ADHI (+1.74%) all in green. Other movers were AGRS (+24.41%), GEMS (+5.99%), POLL (-6.07%), and TBIG (-4.81%).

PEN realization was at Rp155.6tn per April 2021, or equivalent to 22.3% of budget. The disbursement of incentives for business budget has been accelerating in the second half of April 2021. Its realization was at 46% on 30 Apr 2021, compared to 26% in 16 April 2021.

BOND MARKET

SUKUK AUCTION

Indonesia bond market start the day with biddish tone. As soon as market opened we heard several buying interest from foreign and local names came to secondary. Unfortunately, the flow didn't last long as the yield increase invited the profit takers to the market and capped the morning gain.

In today's Sukuk auction, Ministry of Finance ("MoF") received a total of IDR 19.9Tn incoming bids which slightly higher compare to the previous sukuk auction. MoF then fulfill the issuance to IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 1.15Tn (IDR 1.93Tn) 6mo SPN-S, IDR 6.45Tn (IDR 7.67Tn) 2Y PBS27, IDR 1.3Tn (IDR 2.61Tn) 4Y PBS17, IDR 0.35Tn (IDR 2.34Tn) 13Y PBS29, IDR 0.1Tn (IDR 2.59Tn) 16Y PBS04 and IDR 0.065Tn (IDR 2.74Tn) 25Y PBS28 at cut off yields of 3.24%, 4.92%, 5.77%, 6.61%, 6.68% and 7.29% respectively.

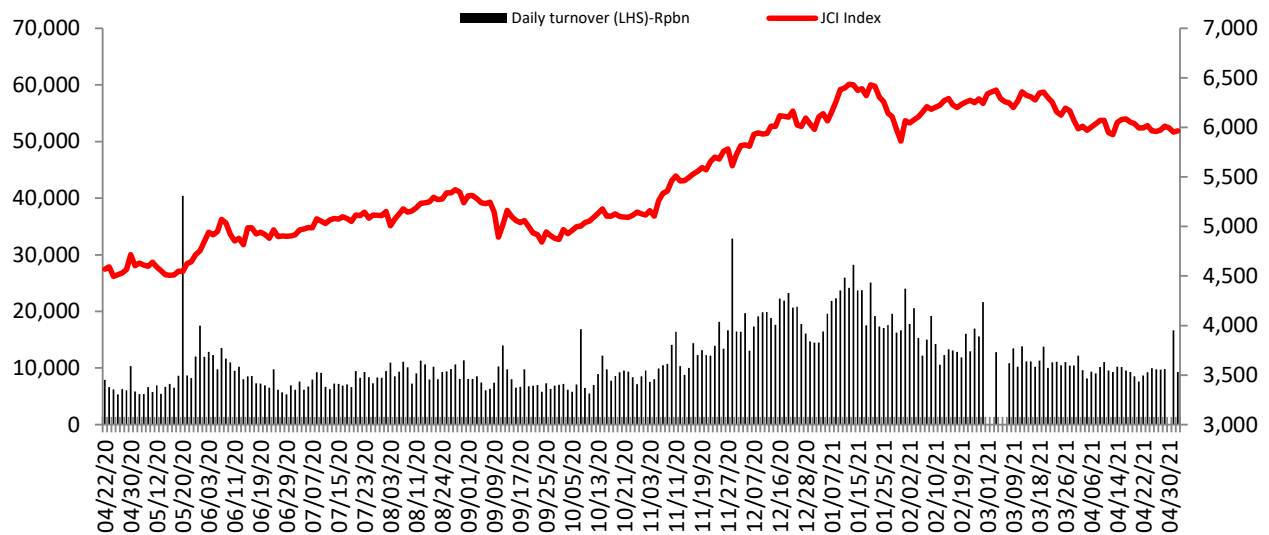


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ASSET MANAGEMENT

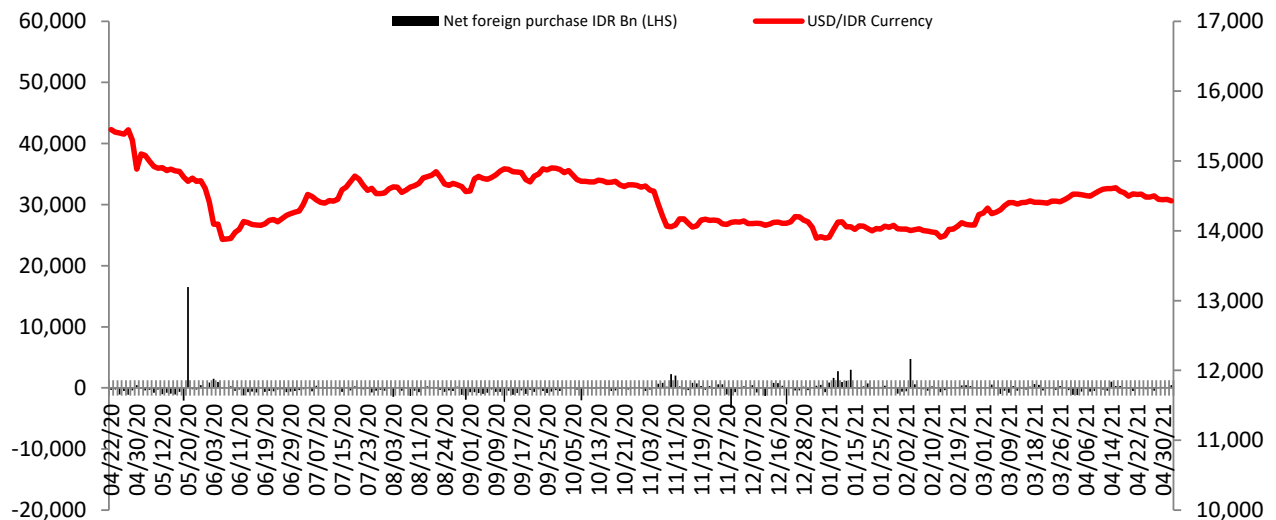
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	0.1	(2.1)	5Y
FR82	FR0082 Govt	100.5	0.1	(4.1)	10Y
FR80	FR0080 Govt	98.5	0.1		15Y
FR83	FR0083 Govt	103.3	0.2	(6.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,963.8	0.2	(0.3)	
Thailand	SET Index	1,583.1	(0.5)	9.2	
Korean Stock Exch.	KOSPI Index	3,147.4	0.6	9.5	
Straight Times	FSSTI Index	3,179.1	(0.2)	11.8	
Kuala Lumpur	KLCI Index	1,588.3	(0.2)	(2.4)	
Philippines	PCOMP Index	6,359.2	(0.2)	(10.9)	
Nikkei	NKY Index	28,812.6	(0.8)	5.0	
Hang Seng	HSI Index	28,557.1	0.7	4.9	
MSCI-Asia pacific	MXAP Index	205.6	(0.4)	2.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,113.2	0.7	11.5	
S&P 500	SPX Index	4,192.7	0.3	11.6	
Nasdaq	CCMP Index	13,895.1	(0.5)	7.8	
FTSE 100	UKX Index	7,027.1	0.8	8.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,430.0	0.1	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	(0.2)	2.6
3 month	IDSWT3M Index	14,464.7	0.1	(2.6)
6 month	IDSWT6M Index	14,450.7	(0.4)	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,515.4	0.2	(2.5)
6 month	IDFWT6M Index	14,681.0	0.4	(1.9)
				(0.6)

*price as of 5/3/2021



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