

FOR PROFESSIONAL INVESTORS - 01/05/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTION

JCI slightly weakened and closed at 6,662 (-33 points or -0.49%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 802Bn today and rupiah slightly weakened to IDR 14,358/USD.

Banking stocks were mixed as BBRI (+1.2%), BBKA (+0.68%), and MEGA (+1.18%) closed higher, while BBNI (-1.07%) and BMRI (-2.09%) down. Properties names were negative as BSDE (-0.94%), LPKR (-3.55%), SMRA (-4.27%), and CTRA (-3.47%) all closed lower. Consumer stocks were mixed as ICBP (+0.57%), MYOR (+0.96%), and GGRM (+0.64%) advanced, while INDF (-0.8%) and UNVR (-0.94%) weakened. Telco names were negative as EXCL (-1.59%), ISAT (-1.6%), and TLKM (-2.88%) all corrected. Other movers were CMPP (+34.15%), BBHI (+10.23%), AGRO (-6.69%), and BBYB (-5.98%).

Finance Minister Sri Mulyani is optimistic that economic growth in the fourth quarter of 2021 will be better than the third quarter of 2021 which was recorded at 3.51%. She targets economic growth in the fourth quarter of 2021 in the range of 5%. Separately, during the Christmas and New year period, the number of public transport passengers increased by 10.71% YoY to 5.87 million. Despite the increase in community mobility, the handling of transportation movements can run smoothly with the implementation of strict health protocols.

BOND MARKET

LITTLE CHANGE

Indonesia bond market opened bidish today on the back of improved sentiment post yesterday auction. Unabsorbed bidders turned to secondary market. Market players were keen hunting the new benchmark series, 15Y FR93. However, several mixed activities were seen especially on 5Y and 10Y non benchmark series but the trade volumes were small until the trading session end. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +2/0/-7/-1.

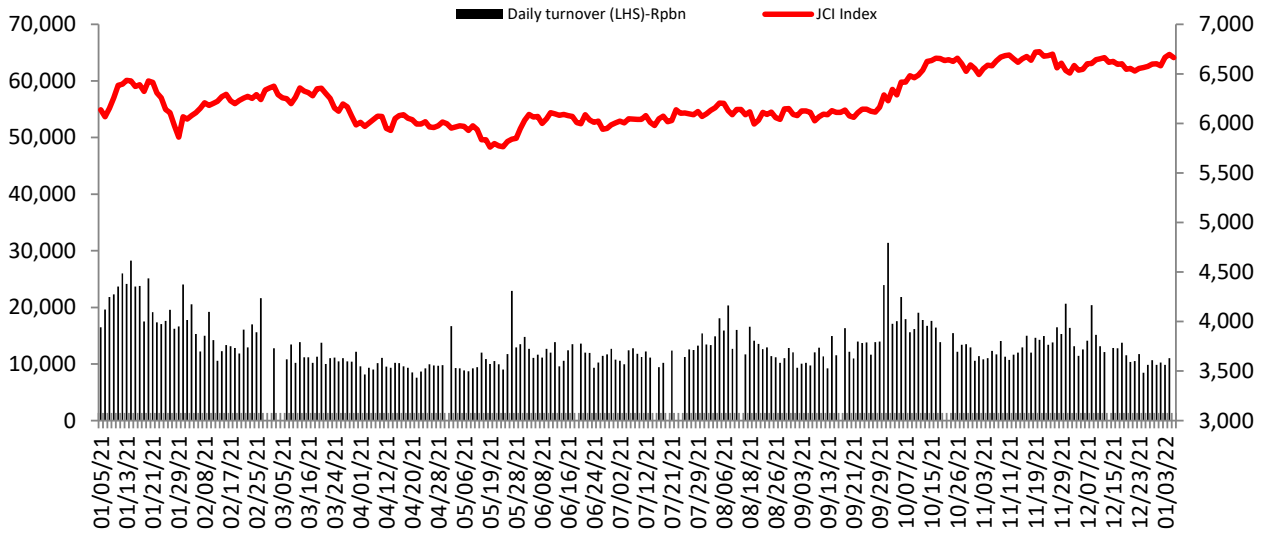


BNP PARIBAS
ASSET MANAGEMENT

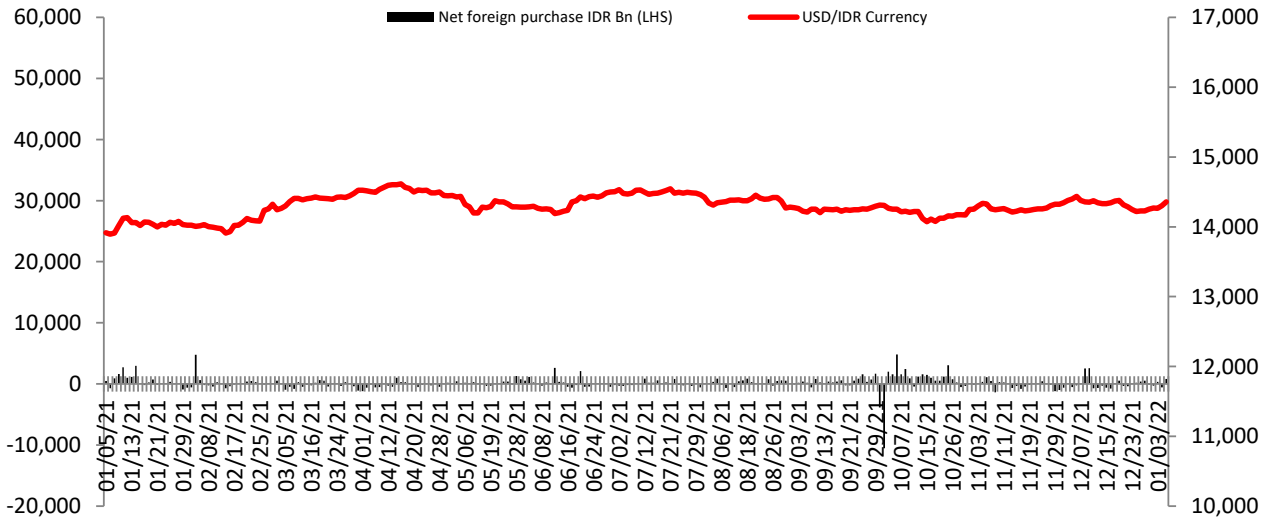
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.1)	(0.2)	5Y
FR82	FR0082 Govt	100.7	(0.2)	(0.3)	10Y
FR80	FR0080 Govt	100.1	(0.1)	(0.0)	15Y
FR83	FR0083 Govt	104.6	0.1	0.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,662.3	(0.5)	1.2	
Thailand	SET Index	1,676.8	0.4	1.2	
Korean Stock Exch.	KOSPI Index	2,954.0	(1.2)	(0.8)	
Straight Times	FSSTI Index	3,163.4	(0.6)	1.3	
Kuala Lumpur	KLCI Index	1,548.0	0.4	(1.2)	
Philippines	PCOMP Index	7,091.4	0.7	(0.4)	
Nikkei	NKY Index	29,332.2	0.1	1.9	
Hang Seng	HSI Index	22,907.3	(1.6)	(2.1)	
MSCI-Asia pacific	MXAP Index	194.4	0.7	0.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,799.7	0.6	1.3	
S&P 500	SPX Index	4,793.5	(0.1)	0.6	
Nasdaq	CCMP Index	15,622.7	(1.3)	(0.1)	
FTSE 100	UKX Index	7,518.4	0.2	1.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,358.0	(0.4)	(0.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,260.0	0.2	0.0
3 month	IDSWT3M Index	14,271.9	(0.0)	0.0
6 month	IDSWT6M Index	14,267.9	0.0	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,424.0	0.8	(0.8)
6 month	IDFWT6M Index	14,553.0	1.2	(1.2)
			(0.0)	

*price as of 1/4/2022

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