



FOR PROFESSIONAL INVESTORS - 06/11/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE LOWER

JCI slightly weakened and closed at 6,095 (-12 points or -0.2%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2.6Tn today and rupiah slightly strengthened to IDR 14,189/USD.

Banking stocks were mostly negative as PNB (-1.14%), BDMN (-1.29%), BBRI (-0.47%), and BBCA (-2.27%) all closed lower, except BMRI (+1.21%). Consumer names were mixed as UNVR (+0.94%), KLBF (+0.69%), and ICBP (+0.31%) advanced, while MYOR (-0.78%) and HMSP (-0.82%) down. Mining stocks were positive as ADRO (+8.68%), ANTM (+2.48%), INCO (+2.33%), PTBA (+4.09%), and ITMG (+5.67%) all in green. Poultry names were negative as MAIN (-2.82%), JPFA (-2.38%), and CPIN (-1.43%) all down. Other movers were MLPT (+23.99%), MAPI (+9.15%), CASA (-6.13%), and TBIG (-2.61%).

Ministry of Finance ensured that the VAT imposed to staples will not be high. Note that currently the gov't is considering 3 schemes for rising the VAT, which is 1) single tariff increased to 12% from 10%, 2) multi-tariff scheme which 5% is imposed for staples and 25% for luxury goods and 3) final tariff of 1%.

BOND MARKET

BUY AND SELL

Indonesia bond market closed the week with lower yield around 2 – 5 bps post US CPI hit 5.0% (vs. 4.7% market expectation) last night and bring 10Y UST yield down. As soon as market opened, bullish tone was thick in the air. The 5Y FR86 and 10Y FR87 got traded as high as 100.85 (5.29%) and 101.45 (6.29%). Significant price increase soon invited profit takers in market. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.33%, 6.33%, 6.29% and 7% respectively.

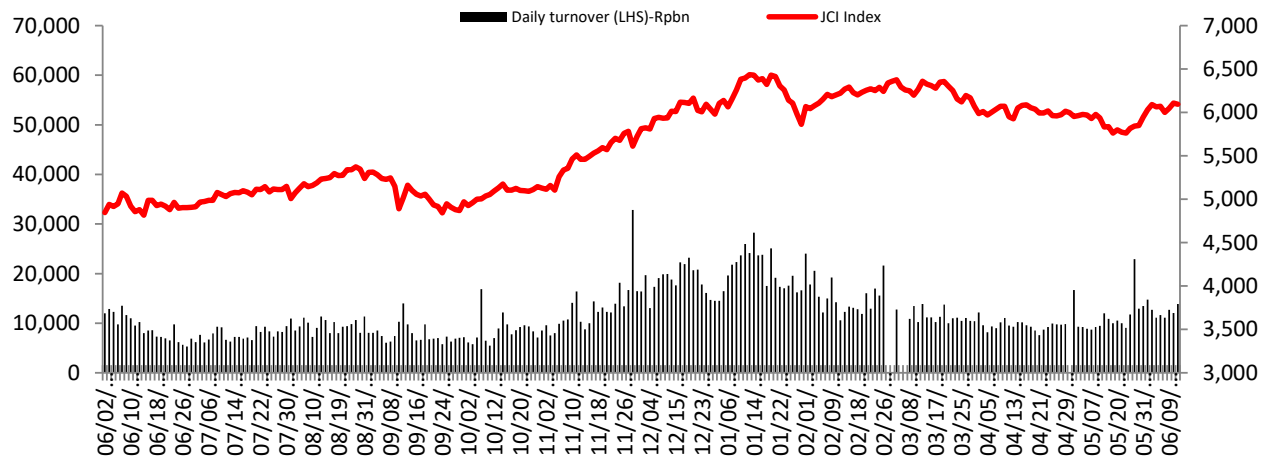


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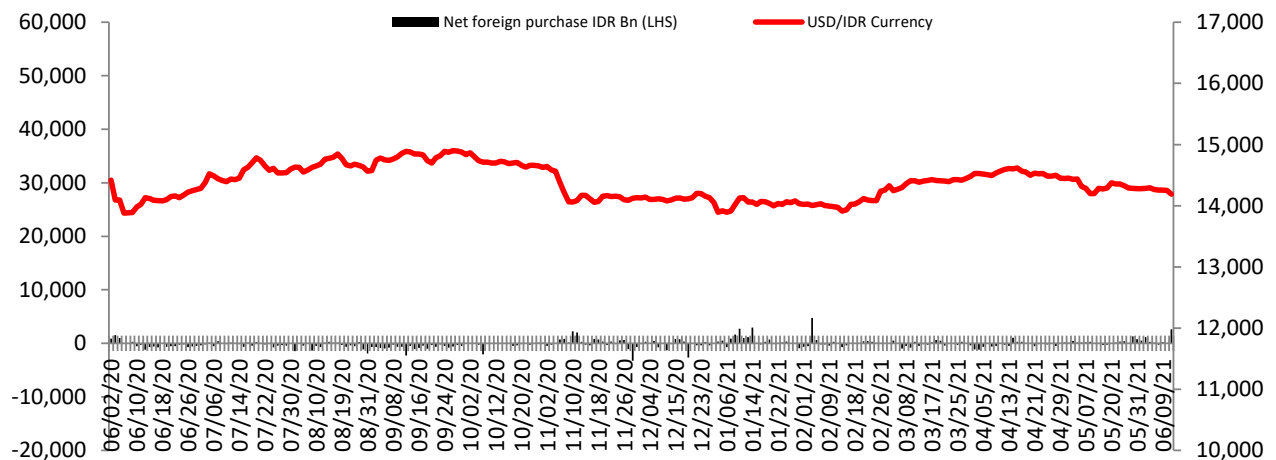
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.7	0.2	(1.0)	5Y
FR82	FR0082 Govt	101.2	0.2	(3.4)	10Y
FR80	FR0080 Govt	99.6	(0.0)		15Y
FR83	FR0083 Govt	105.3	0.2	(5.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,095.5	(0.2)	1.9	
Thailand	SET Index	1,636.6	0.7	12.9	
Korean Stock Exch.	KOSPI Index	3,249.3	0.8	13.1	
Straight Times	FSSTI Index	3,158.0	(0.1)	11.0	
Kuala Lumpur	KLCI Index	1,575.2	(0.3)	(3.2)	
Philippines	PCOMP Index	6,907.8	0.5	(3.2)	
Nikkei	NKY Index	28,948.7	(0.0)	5.5	
Hang Seng	HSI Index	28,842.1	0.4	5.9	
MSCI-Asia pacific	MXAP Index	209.6	0.3	4.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,466.2	0.1	12.6	
S&P 500	SPX Index	4,239.2	0.5	12.9	
Nasdaq	CCMP Index	14,020.3	0.8	8.8	
FTSE 100	UKX Index	7,138.4	0.7	10.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,189.0	0.4	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,239.8	(0.1)	1.1
3 month	IDSWT3M Index	14,246.4	(0.1)	(1.1)
6 month	IDSWT6M Index	14,243.5	(0.1)	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,282.7	(0.1)	(0.9)
6 month	IDFWT6M Index	14,345.9	(0.1)	0.5

*price as of 6/10/2021


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