

FOR PROFESSIONAL INVESTORS - 05/04/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,813 (-51 points or -0.74%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 131Bn today and rupiah slightly strengthened to IDR 14,685/USD.

Banking stocks were mostly negative as BBNI (-0.79%), BMRI (-0.48%), BBRI (-0.97%), and BBKA (-1.38%) all corrected, except PNBK (+4.33%). Consumer names were mostly positive as ICBP (+3.37%), INDF (+2.31%), GGRM (+2.18%), and MYOR (+1.95%) all inched higher, except KLBF (-0.48%). Pulp & paper stocks were negative as TKIM (-6.82%) and INKP (-6.54%) all declined. Retailer names were positive as AMRT (+3.09%), MAPI (+3.19%), MAPA (+2%), and ACES (+1.35%) all advanced. Other movers were EXCL (+5.2%), TBIG (+4.17%), PTBA (-6.99%), and UNTR (-6.97%).

OJK to Regulate Carbon Market Mechanism and Carbon Trading. President Joko "Jokowi" Widodo chaired a Wednesday meeting with his staff at the Merdeka Palace, Jakarta. This meeting discussed how to optimize the carbon trading policies in Indonesia.

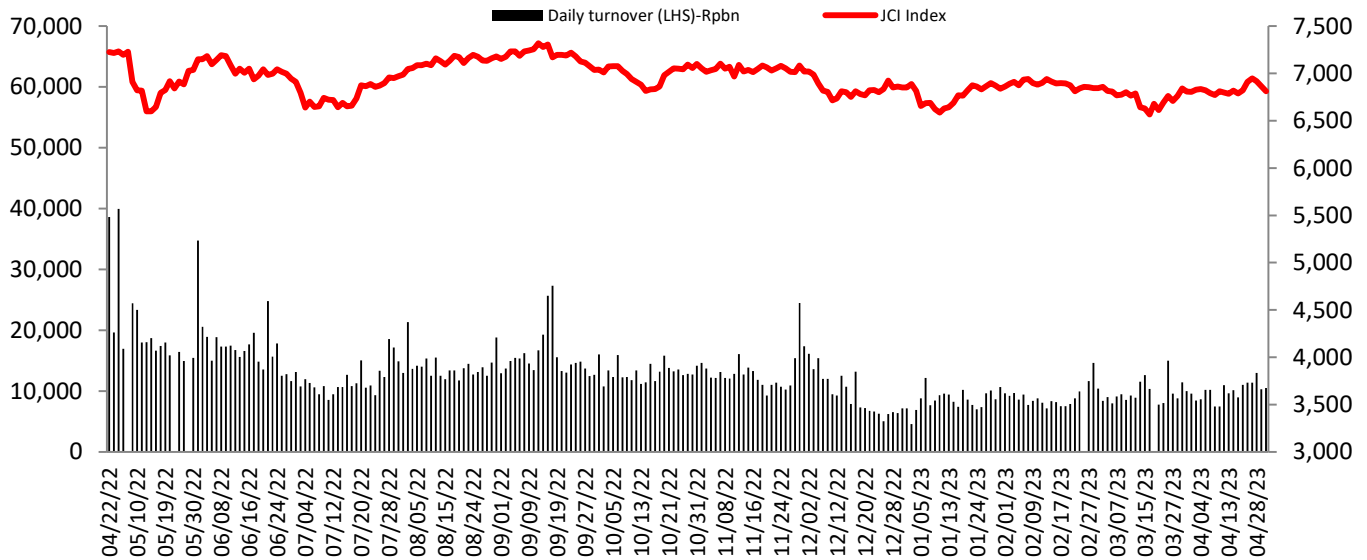
BOND MARKET

FIRMER

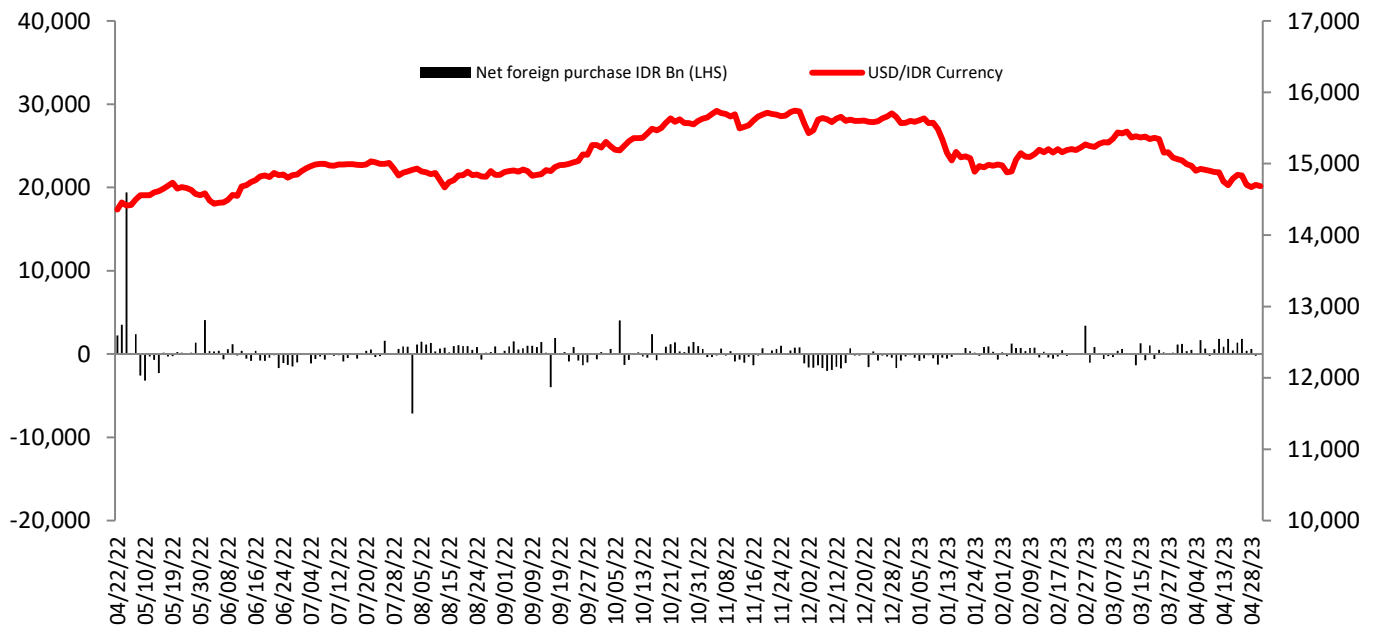
The bond market closed the day firmer on the back of renewed interest as UST yield moved lower overnight. Solid interest that came both from onshore and offshore players gave further support to the market. Buying started in 10Y FR96 that got taken up to 104.0 (6.44%) which quickly followed by longer series 15Y FR75 traded up to 105.95 (6.85%) and 12Y FR80 that changed hands as high as 106.0 (6.76%). Tonight, market awaits for FOMC meeting decision regarding the policy rate and market consensus are at 25bps hike for this meeting.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	0.1	1.6	5Y
FR82	FR0082 Govt	103.8	0.3	3.3	10Y
FR80	FR0080 Govt	103.0	0.4	2.5	15Y
FR83	FR0083 Govt	102.8	0.3	2.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,812.7	(0.7)	(0.6)	
Thailand	SET Index	1,533.3	0.3	(8.1)	
Korean Stock Exch.	KOSPI Index	2,501.4	(0.9)	11.8	
Straight Times	FSSTI Index	3,262.0	(0.6)	0.3	
Kuala Lumpur	KLCI Index	1,426.0	(0.0)	(4.6)	
Philippines	PCOMP Index	6,606.7	(1.0)	0.6	
Nikkei	NKY Index	29,158.0	0.1	11.7	
Hang Seng	HSI Index	19,699.2	(1.2)	(0.4)	
MSCI-Asia pacific	MXAP Index	160.8	0.1	3.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,684.5	(1.1)	1.6	
S&P 500	SPX Index	4,119.6	(1.2)	7.3	
Nasdaq	CCMP Index	12,080.5	(1.1)	15.4	
FTSE 100	UKX Index	7,796.9	0.3	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,685.0	0.1	6.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,645.0	(0.6)	(6.9)
3 month	IDSWT3M Index	14,704.1	0.3	5.6
6 month	IDSWT6M Index	14,758.2	(0.8)	5.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,708.0	0.2	5.5
6 month	IDFWT6M Index	14,719.4	(0.6)	5.9
			(0.2)	

*price as of 5/2/2023


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